

TAMIL NADU NEWSPRINT AND PAPERS LIMITED
 Regd. Office: 67, MOUNT ROAD, GUINDY, CHENNAI - 600 032.
 Web: www.tnpl.co.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2013

Particulars	Quarter ended		Nine Months ended		(Rs in Crores)	
	31.12.2013	30.09.2013	31.12.2013	31.12.2012	Year Ended	Year Ended
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31.03.2013	31.03.2013
PART I						
1. Income from Operations	580.70	529.57	1614.21	1238.71	1803.96	1791.14
a) Net Sales/Income from Operations (Net of Excise Duty)	13.31	10.95	32.00	43.82	57.30	254.07
b) Other Operating Income	594.01	540.42	1646.21	1282.53	1961.26	0.00
Total Income from Operations (Net) (a+b)	181.94	160.48	480.51	388.22	531.12	2045.21
2. Expenses	17.97	20.85	94.18	89.66	96.28	241.25
a) Cost of Materials consumed	34.95	1.78	35.99	42.60	26.67	1803.96
b) Purchase of stock in trade	38.76	36.88	113.53	106.14	139.04	1791.14
c) Changes in Inventories of Finished goods, Work-in-progress and Stock in trade	46.77	49.84	142.36	130.22	174.89	254.07
d) Employee Benefit Expenses	101.72	97.15	294.48	293.12	419.64	164.39
e) Depreciation and Amortisation Expenses	43.13	47.38	22.38	73.46	108.49	5.90
f) Power, Fuel and Water Charges	44.94	42.50	117.98	101.69	137.87	0.00
g) Repairs and Maintenance	511.08	456.87	1412.45	1130.51	1634.10	280.99
h) Other Expenses	82.93	83.55	233.78	152.02	227.16	120.97
Total Expenses	2.74	3.83	8.88	7.30	19.92	13.90
3. Profit from Operations before Other income, finance cost & exceptional items (1-2)	85.67	87.39	242.66	159.32	247.08	126.11
4. Other income	35.60	31.26	93.82	92.12	120.97	126.11
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	50.07	56.12	148.84	67.20	126.11	126.11
6. Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	50.07	56.12	148.84	67.20	126.11	126.11
8. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9. Profit from Ordinary activities before tax (7+8)	50.07	56.12	148.84	67.20	126.11	126.11
10. Tax expense	13.18	12.13	35.78	16.64	34.63	2390.24
11. Net Profit from Ordinary activities after tax (9-10)	36.89	43.99	113.06	50.56	91.48	203.14
12. Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit for the period (11 + 12)	36.89	43.99	113.06	50.56	91.48	203.14
14. Paid-up Share Capital (Face value of share of Rs.10/-each)			59.21	69.21	69.21	69.21
15. Reserve excluding Revaluation Reserve					956.10	
16. Earnings per share (of Rs / Share) (not annualised)	5.33	6.36	16.34	7.28	13.22	13.22
PART II						
A) PARTICULARS OF SHAREHOLDING						
1. Public Shareholdings	41957120	41957120	41957120	41957120	41957120	41957120
a) Number of Shares	60.62	60.62	60.62	60.62	60.62	60.62
b) Percentage of shareholding						
2. Promoters and Promoters Group Shareholding						
a) Pledge/Encumbered						
- Number of Shares						
- Percentage of shares (% of the total shareholding of promoter and promoter group)						
- Percentage of shares (% of the total share capital of the company)						
b) Non-Encumbered						
- Number of Shares						
- Percentage of shares (% of the total shareholding of promoter and promoter group)						
- Percentage of shares (% of the total share capital of the Company)						
B) INVESTOR COMPLAINTS - 3 Months ended 31.12.2013						
Pending at the beginning of the quarter	39.38	39.38	39.38	39.38	39.38	39.38
Received during the quarter						
Disposed off during the quarter						
Remaining unresolved at the end of the quarter						

Notes:
 1) The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors on 07.02.2014 and Limited Review of the same has been carried out by the Statutory Auditors.
 2) Wherever necessary, previous year's figures have been regrouped/restated to conform to current year's classification.

For and on behalf of the board
 2014-02-07
 CV SANKAR, IAS
 CHAIRMAN AND MANAGING DIRECTOR

**RAMAN ASSOCIATE**

Chartered Accountants

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REVIEW REPORT

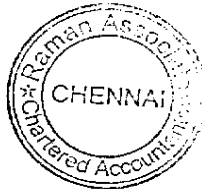
We have reviewed the accompanying statement of unaudited financial results of *Tamil Nadu Newsprint and Papers Limited* for the period ended 31st December 2013 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosure made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the *Standard on Review Engagement [SRE] 2400, Engagements to Review Financial Statements* issued by the *Institute of Chartered Accountants of India*. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Raman Associate
Chartered Accountants
FRN 002910S

G. Vasudevan
Partner
M. No. 020739

Chennai, 7th February 2014

TAMIL NADU NEWSPRINT AND PAPERS LIMITED**PRESS RELEASE DATED 7th FEBRUARY 2014****TNPL Q3 Net up by 106%**

During the quarter ended 31.12.2013, TNPL has produced 100969 Mts of paper against 93199 Mts in the Previous Year. The Sales also has increased from 97055 Mts to 102062 Mts. The total revenue during the quarter is ₹580.70 Crore against ₹459.26 Crore in the previous year.

Profit before Tax (PBT) for the quarter ended 31.12.2013 is ₹50.07 Crore against ₹21.74 Crore in the previous year. ₹46.77Crore has been provided for depreciation and ₹35.60 Crore for finance charges.

Profit after Tax (PAT) for the quarter ended 31.12.2013 is ₹36.89 Crore against ₹17.91 Crore in the previous year registering a growth of 106%.

Profit after tax (PAT) for the Nine Months ended 31.12.2013 is ₹113.06 Crore against ₹50.36 Crore in the previous year.

The company has commissioned the Revamping of Steam and Power project during January 2014 at a capital outlay of ₹167 Crore. After meeting the entire requirement of power, 7 MW surplus power is exported to TANGEDCO.

The Wet Ground Calcium Carbonate (WGCC) plant put up by M/s. OMYA, Switzerland on BOO basis commenced production on 12.01.2014. The plant produces 100MT of Wet Calcium Carbonate (WCC) per day and the entire production is consumed by TNPL.
