TAMILNADU TELECOMMUNICATIONS LIMITED

(A Joint Venture of TCIL, Govt.of India Enterprise & TIDCO, Govt.of Tamilnadu Enterprise)
Regd.Office: No.16, 1st Floor, Aziz Mulk 3rd Street, Thousand Lights, Chennai - 600 006
Unaudited Financial Results for the Quarter ended 31st December 2013

	·		<u>.</u> . <u>.</u>	i <u>.</u>		(Amounts in Lakh	grand and a section of the section o
SI.No	Particulars	31st Dec 2013	hree Months ende	31st Dec 2012	31st Dec 2013		Year ended 31st March 2013
1	Income from Operations	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	i		 		=	·	
	(a) Net Sales / Income from Operations (Net of Excise Duty)						
	1	99.47	788.66	605.50	1,168.63	1,535.70	1,604.23
	(b) Other Operating income	1.08	1.43	0.47	2.52	7.57	10.53
	Total Income from Operations (Net)	100.55	790.09	605.97	1,171.15	1,543.27	1,614.76
2	Expenses						
	(a) Cost of materials consumed	89.10	438.17	292.15	726.34	998.44	1,174.30
	(b) Purchase of stock-in-trade	·	<u> </u>	<u>-</u>	-	-	i -
	(c) Changes in inventories of				; 	į	
	finished goods, work-in-progress and stock in trade	(2.67)	103.31	91.48	182.82	12.00	
		i	i	i	f	12.88	(204.61
	(d) Employee benefits expense (e) Depreciation and amortisation	102.23	101.74	87.46	301.73	257.80	354.78
	expense	13.23	13.31	13.43	39.72	121.83	! i · 134,98
	(f) Other expenses	36.19	81.76		161.77	179.41	344.50
	Total expenses	238.08	738.29	553.14	1,412.38	1,570.36	1,803.95
3	Profit / (Loss) from			† !			
	operations before other		! 	: !		!	
	income, finance costs and exceptional items (1-2)	(427 52)	F4 00		(044.00)	/	
4	Other income	(137. <u>53)</u>	t	52.83	(241.23)	1	
5	Odier income	4.17	5.60	10.80	10.62	10.00	18.76
•	Profit/(Loss) from ordinary		l i				
	activities before finance costs		<u> </u>				
	and exceptional items (3+4)	(133.36)	57.40	63.63	(230.61)	(17.09)	(170.43
6	Finance costs	163.31	165.61	165.58	491.71	497.92	671.71
7	Profit/(Loss) from ordinary	,					[
	activities after finance costs but before exceptional items						İ
	(5-6)	(296.67)	(108.21)	(101.95)	(722.32)	(515.01)	(842.14
8	Exceptional items	(0.01)		·	(0.40)	· · · · · · · · · · · · · · · · · · ·	6.35
9	Profit/(Loss) from ordinary	(=).	(0,00)				0.55
	activities before tax (7-8)	(296.66)	(108.10)	(105.80)	(721,92)	(521.22)	(848.49
10	Tax expense			- (200,00)	- (/22(52)	. (322.22)	(046.45
11	Net profit / (Loss) from	_				ļ	
	ordinary activities after tax (9-						
	10)	(296.66)	(108.10)	(105.80)	(721.92)	(521.22)	(848.49
12	Extraordinary items (net of tax		i I				
13	expense Rs. Nil) Net Profit / (Loss) for the					-	
13	period (11+/-12)	(296.66)	(108.10)	(105.80)	(721.92)	(521.22)	(848.49
14	Paid-up equity share capital (Face	(450.00)	(200,20)	(105.00)	(721.32)	(321.22)	(040,43
	Value Rs.10 each)	4,567.62	4,567.62	4,567.62	4,567.62	4,567.62	4,567.62
15	Reserves excluding revaluation					· · · · · · · · · · · · · · · · · · ·	İ
	reserves as per Balance Sheet of]
	previous accounting year	(7,151.55)	(6,854.89)	(6,102,36)	(7,151.55)	(6,102.36)	(6,429.62
16	Envelope con chara /hafara						
	Earnings per share (before extraordinary items) (in Rupees)	(0.65)	(0.24)	(0.23)	(1.58)	(1.14)	(4.00
17	Public shareholding	(0.03)	(0,24)	(0.23)	(1.56)	(1.14)	(1.86
	- Number of shares	16613300	16613300	16613300	16613300	16613300	1661330
	- Percentage of shareholding	.36.37%	36,37%				
18	Promoters and Promoter group	30.57 70	30.37 70	20.37 70	30.37 76	30.57 78	30.3/7
	shareholding						
	(a) Pledged / Encumbered						
	- Number of shares	·Nil	Nit	(-··	Nil	<u>Ni</u> l	N
	- Percentage of shares	Nil	Nil	Nil	Nil	<u>Nil</u>	N.
	(b) Non Encumbered						
	- Number of shares	29067700	29067700	29067700	29067700	29067700	2906770
	- Percentage of shares (as a %				•	•	
	of the total shareholding of the			!			
	promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a %				222.0	777.5	
			I .				
	of the total sharecapital of the					50.500	63.63%
	of the total sharecapital of the company)	63.63%	63.63%	63.63%	63.63%	63.63%	03.037
19	of the total sharecapital of the company) Investor complaints	63.63%	63.63%	63.63%	63.63%	63.63%	03.037
19	of the total sharecapital of the company) Investor complaints pending at the beginning of the		63.63%	63.63%	63.63%	63.63%	03.037
19	of the total sharecapital of the company) Investor complaints pending at the beginning of the quarter	ŅIĻ	63.63%	63.63%	63.63%	63.63%	63.037
19	of the total sharecapital of the company) Investor complaints pending at the beginning of the quarter Received during the quarter	NIL NIL	63.63%	63.63%	63.63%	63.63%	03.037
19	of the total sharecapital of the company) Investor complaints pending at the beginning of the quarter	ŅIĻ	63.63%	63.63%	63.63%	63.63%	03.037

INotes:						· -	,		
	The above results have been revie Auditors have carried out the Limit The Accumulated losses of the company during 2010-11 and the Cand dull phase of OFC market from order of 3,206 kms worth Rs. 15.97 worth Rs. 7.98 crores during first w floated for 4,04,995 kms. by BBNL process of accepting 5800 KMs of 2 3.26 crores, from CGMTS, BSNL, K to get continuous orders in future reproject. Considering the scope during	ted Review of above ompany had exceed company is under recomments in under recomments it of the company is under the company in the company is under the company in the company is under the company in the company is under the company in the company is under the company in the company is under the company in the company in the company is under the company in the company is under the company in the company in the company is under the company in the compan	e results. ded its net worth agaile-habilitation period a s the main reason for ig tenders during that d has successfully ex The Company being overthe stalling around it worth Rs. 2.22 crore market is picking up.	in during 2011-12. Ind is being monito such performance t year also. The core ecuted during the sin L3 position in on Rs.32.5 crores. Air se and from MTNL fi The Company is al	BIFR has already a red by BIFR throug During 2012-13, t npany has received second quarter of 2 e package has sinc ady APO received or 120 KMs worth R so exploring the po	pproved a Sanction In the Monitoring Ag The company has extended for 1 1013-14. The NOFN The received APO from The from RailTel for 51 The from Sailtel for Sailte	ned Scheme for the gency. Lack of orders recuted the BSNL 1,602 kms from BSNL Project tender m BBNL and is in the 7 kms. worth Rs.		
	No provision is made for long pend favour of the Company but has sin proceedings are in progress. Exped	ice been challenged ted to complete in	l by the Purchaser in fourth quarter of 20	the Court. The Co	ed against the Pur ourt has remitted b	chaser for which A ack to the Arbitrat	ward is received in or and the		
4	Provision for employee benefits ha	s been made on es	timated basis		··				
	difference over the deferred tax liab Similarly, for the same reason, cert losses and carried forward deprecia certainty of the company making ta Accounting Standard 22 "Taxes on 1 Previous period's amounts are regre	ain other provisions tion under the tax la xable profits in the Income" notified un	made in the earlier y aws have been ignore future in terms of pa der sub-section 3(C)	years have been igred for creating the or a 26 of AS-22. The of Section 211 of the contraction 211 of the contract	nored for creation o deferred tax asset o e treatment noted a he Companies Act,1	f deferred tax asse considering that the bove is in accordan	t. The accumulated		
	Previous period's amounts are regrouped and rearranged to conform to the current period's classification. Same Accounting Policies that of corresponding period of last year has been followed and as such, there is no change in accounting policies.								
8	Segment Reporting: The Company 2012-13 as a feasibility study, exe seament.	's business activity	falls within a single	primary business	seament viz., telen	hone cables. The (Omnany during		
		i				(Amounts in Lakh			
Si.No	Particulars	-					s of Rupees)		
31.140	Particulars		hree Months ende		For the pe		s of Rupees) Year ended		
31.110	Particulars	31st Dec 2013	30th Sep 2013	31st Dec 2012	31st Dec 2013	riod ended 31st Dec 2012	Year ended 31st March 2013		
31.110	Particulars					riod ended	Year ended		
1	Segment Revenue (Net Revenue)	31st Dec 2013 (Unaudited)	30th Sep 2013 (Unaudited)	31st Dec 2012	31st Dec 2013	riod ended 31st Dec 2012	Year ended 31st March 2013		
1	Segment Revenue (Net Revenue) (a) Telephone cables	31st Dec 2013	30th Sep 2013 (Unaudited) 787.94	31st Dec 2012 (Unaudited) 596.66	31st Dec 2013 (Unaudited) 1169.00	riod ended 31st Dec 2012	Year ended 31st March 2013		
1	Segment Revenue (Net Revenue) (a) Telephone cables (b) Revenue from Tablet PC	31st Dec 2013 (Unaudited)	30th Sep 2013 (Unaudited) 787,94 2.15	31st Dec 2012 (Unaudited) 596.66 9.31	31st Dec 2013 (Unaudited) 1169.00 2.15	1533,96 9 31	Year ended 31st March 2013 (Audited) 1601.42 20.64		
1	Segment Revenue (Net Revenue) (a) Telephone cables (b) Revenue from Tablet PC Total	31st Dec 2013 (Unaudited)	30th Sep 2013 (Unaudited) 787.94	31st Dec 2012 (Unaudited) 596.66	31st Dec 2013 (Unaudited) 1169.00	31st Dec 2012 (Unaudited) 1533,96	Year ended 31st March 2013 (Audited) 1601.42 20.64		
1	Segment Revenue (Net Revenue) (a) Telephone cables (b) Revenue from Tablet PC	31st Dec 2013 (Unaudited) 100.55	30th Sep 2013 (Unaudited) 787.94 2.15 790.09	31st Dec 2012 (Unaudited) 596.66 9.31 605.97	31st Dec 2013 (Unaudited) 1169.00 2.15 1171.15	1533,96 9,31 1543.27	Year ended 31st March 2013 (Audited) 1601.42 20.64 1622.06		
1	Segment Revenue (Net Revenue) (a) Telephone cables (b) Revenue from Tablet PC Total Less: Inter Segment Revenue Net Revenue	31st Dec 2013 (Unaudited)	30th Sep 2013 (Unaudited) 787,94 2.15	31st Dec 2012 (Unaudited) 596.66 9.31	31st Dec 2013 (Unaudited) 1169.00 2.15	1533,96 9 31	Year ended 31st March 2013 (Audited) 1601.42 20.64		
1	Segment Revenue (Net Revenue) (a) Telephone cables (b) Revenue from Tablet PC Total Less: Inter Segment Revenue Net Revenue Segment Results: Unallocated	31st Dec 2013 (Unaudited) 100.55	30th Sep 2013 (Unaudited) 787.94 2.15 790.09	31st Dec 2012 (Unaudited) 596.66 9.31 605.97	31st Dec 2013 (Unaudited) 1169.00 2.15 1171.15	1533,96 9,31 1543.27	Year ended 31st March 2013 (Audited) 1601.42 20.64 1622.06		
2 3	Segment Revenue (Net Revenue) (a) Telephone cables (b) Revenue from Tablet PC Total Less: Inter Segment Revenue Net Revenue Segment Results: Unallocated Capital Employed: (Segment Assets - Segment	31st Dec 2013 (Unaudited) 100.55 100.55	30th Sep 2013 (Unaudited) 787.94 2.15 790.09	31st Dec 2012 (Unaudited) 596.66 9.31 605.97	31st Dec 2013 (Unaudited) 1169.00 2.15 1171.15	1533,96 9.31 1543.27	Year ended 31st March 2013 (Audited) 1601.42 20.64 1622.06		
2 3	Segment Revenue (Net Revenue) (a) Telephone cables (b) Revenue from Tablet PC Total Less: Inter Segment Revenue Net Revenue Segment Results: Unallocated Capital Employed:	31st Dec 2013 (Unaudited) 100.55 100.55 (296.66)	30th Sep 2013 (Unaudited) 787.94 2.15 790.09 790.09 (108.10)	31st Dec 2012 (Unaudited) 596.66 9.31 605.97 605.97 (105.80)	1169.00 2.15 1171.15 (721.92)	1533,96 9,31 1543.27 (521.22)	Year ended 31st March 2013 (Audited) 1601.42 20.64 1622.06 1622.06		
2 3	Segment Revenue (Net Revenue) (a) Telephone cables (b) Revenue from Tablet PC Total Less: Inter Segment Revenue Net Revenue Segment Results: Unallocated Capital Employed: (Segment Assets - Segment Liabilities)	31st Dec 2013 (Unaudited) 100.55 100.55	30th Sep 2013 (Unaudited) 787.94 2.15 790.09	31st Dec 2012 (Unaudited) 596.66 9.31 605.97	31st Dec 2013 (Unaudited) 1169.00 2.15 1171.15	1533,96 9.31 1543.27	Year ended 31st March 2013 (Audited) 1601.42 20.64 1622.06		

Place: Chennal Date: 13.02.2014 for and on behalf of the Board of Directors

V.S.PARAMESWARAN

Managing Director

Ramesh and Ramachandran Chartered Accountants

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Limited Review Report of Tamil Nadu Telecommunications Limited Review Report to The Board of Directors

- 1. We have reviewed the accompanying statement of unaudited financial results of TAMIL NADU TELECOMMUNICATIONS LIMITED for the period ended 31st December2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. The Company has not provided for Deferred tax asset in respect of the timing difference on the depreciation of the fixed assets and other expenses that cause timing differences. The deferred tax asset as on December 31st 2013 works out to ₹1,352,98,349/-. This information indicates that if the deferred tax asset was provided on December 31, 2013, deferred tax asset would increase by ₹1,352,98,349/- and the net loss would decrease by ₹1,352,98,349/-. Consequently the Earnings per share would increase to ₹2.31
- 4. Without qualifying our conclusion, we draw attention to Note No. 2 in the Notes to Accounts as at December 31,2013. The company has accumulated losses of ₹82,29,65,921 has eroded the net worth of the company, indicating the existence of material uncertainty that may cast a doubt about the company's ability to continue as a going concern. The company has incurred a loss of ₹2,96,66,231 for the period under Review. Based on the mitigating factors discussed in the said note, the Management believes that the Going Concern assumption is appropriate.
- 5. Based on our review conducted as above, except for the matter stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramesh and Ramachandran

Chartered Accountants

Firm No: 002981S

Y. Sridhar Partner

M No: 28149

Place: Chennai Date: 13.02.2014