

TAPARIA TOOLS LTD.

Regd. Office : 52 & 52B, MIDC Area, Satpur, Nashik - 422 007

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER 2013

( in lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-12-2013	30-09-2013	31-12-2012	31-12-2013	31-12-2012	31-03-2013
	[Unaudited]	[Unaudited]	[Unaudited]	[Unaudited]	[Unaudited]	[Audited]
1. Income from operations						
(a) Income from Operations (Net of Excise Duty)	6,582.86	6,671.86	5,954.95	19,316.60	17,842.22	24,087.95
(b) Other Operating Income	21.62	5.09	0.17	27.13	1.96	108.03
<b>Total Income from Operations (Net)</b>	<b>6,604.48</b>	<b>6,676.95</b>	<b>5,955.12</b>	<b>19,343.73</b>	<b>17,844.18</b>	<b>24,195.98</b>
2. Expenditure						
(a) Cost of Material Consumed	336.15	350.12	301.79	989.53	1,024.99	1,335.83
(b) Purchase of Stock-in-trade	4,739.74	4,039.78	3,142.92	12,034.30	10,347.35	14,016.95
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(721.12)	10.68	232.30	(440.42)	(173.55)	298.90
(d) Employee Benefits Expense	445.62	449.31	434.88	1,354.26	1,382.65	1,877.11
(e) Depreciation and Amortisation Expense	22.73	31.27	20.11	69.00	54.22	66.65
(f) Other Expenditure	1,236.16	1,245.59	1,431.26	3,808.04	3,953.46	4,920.02
<b>Total Expenses</b>	<b>6,059.28</b>	<b>6,126.75</b>	<b>5,563.26</b>	<b>17,814.71</b>	<b>16,589.12</b>	<b>22,515.46</b>
Profit / (Loss) from Operations before other Income,						
3. Finance Costs & Exceptional Items (1 - 2)	545.20	550.20	391.86	1,529.02	1,255.06	1,680.52
4. Other Income	-	-	-	-	-	-
5. Profit / (Loss) from ordinary activities before Finance Costs and Exceptional Items (3 + 4)	545.20	550.20	391.86	1,529.02	1,255.06	1,680.52
6. Finance Costs	32.55	48.59	84.45	137.16	234.30	299.50
7. Profit/(Loss) after Finance Costs but before Exceptional Items (5 - 6)	512.65	501.61	307.41	1,391.86	1,020.76	1,381.02
8. Exceptional Items	-	-	-	-	-	-
9. Profit / Loss from ordinary activities before Tax (7 - 8)	512.65	501.61	307.41	1,391.86	1,020.76	1,381.02
10. Tax Expense						
Current Tax	166.33	167.60	101.29	438.00	339.07	442.34
Deferred Tax	-	(2.00)	-	(4.00)	(1.00)	(18.86)
11. Net Profit from ordinary activities after Tax (9 - 10)	346.32	336.01	206.12	957.86	682.69	957.54
12. Extraordinary Items (net of tax expense)	-	-	-	-	-	-
<b>13. Net Profit for the period (11 - 12)</b>	<b>346.32</b>	<b>336.01</b>	<b>206.12</b>	<b>957.86</b>	<b>682.69</b>	<b>957.54</b>
14. Paid-up equity share capital (Face Value ` 10/- each)	303.58	303.58	303.58	303.58	303.58	303.58
15. Reserves excluding Revaluation Reserve as per Balance sheet of previous Accounting Year	-	-	-	-	-	4,291.04
16. Earnings Per Share (of ` 10/- each) (Not annualised)						
Basic and Diluted	11.41	11.07	6.79	31.55	22.49	31.54
<b>Part II</b>						
<b>A. Particulars of Shareholding</b>						
1. Public shareholding						
Number of shares	917,793	917,793	901,494	917,793	901,494	937,793
Percentage of shareholding	30.23%	30.23%	29.70%	30.23%	29.70%	30.89 %
2. Promoters and Promoter Group Shareholding						
(a) Pledged / Encumbered						
- Number of Shares	-	-	-	-	-	-
- Percentage of Shares (as a % of the Total Shareholding of Promoter & Promoter group)	-	-	-	-	-	-
- Percentage of Shares (as a % of Total Share Capital of the Company)	-	-	-	-	-	-
(b) Non-Encumbered						
- No. of Shares	2,117,957	2,117,957	2,134,256	2,117,957	2,134,256	2,097,957
- Percentage of Shares (as a % of the Total Shareholding of Promoter & Promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of Shares (as a % of Total Share Capital of the Company)	69.77%	69.77%	70.30%	69.77%	70.30%	69.11%

Particulars	Quarter Ended 31st December -2013
<b>B. Investor Complaints</b>	
Pending at the beginning of the quarter	1
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	1

- NOTES :**
1. The Board of Directors has approved the above results at its meeting held on 31st January , 2014 which have been reviewed by the Statutory Auditors in terms of Clause 41 of the Listing Agreement.
  2. The Company is exclusively in the Handtools business segment, hence no segment reporting is made.
  3. Figures have been regrouped wherever necessary.

Mumbai,  
31st January 2014

Sd/-  
H. N. TAPARIA  
CHAIRMAN & MANAGING DIRECTOR

**BATLIBOI & PUROHIT**  
Chartered Accountants

**REVIEW REPORT TO THE BOARD OF DIRECTORS OF**

**TAPARIA TOOLS LTD.**

We have reviewed the accompanying statement of unaudited financial results of **Taparia Tools Ltd** ("the Company") for the quarter ended 31 December, 2013 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 Interim Financial Reporting, [notified pursuant to the Company's (Accounting Standards) Rules, 2006 as (amended)] and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place : Mumbai  
Dated : 31<sup>st</sup> January, 2014

**For BATLIBOI & PUROHIT**  
Chartered Accountants  
Firm Reg No. 101048W

A handwritten signature in black ink, appearing to read "Kaushal Mehta".

**Kaushal Mehta**  
Partner  
Membership No.111749