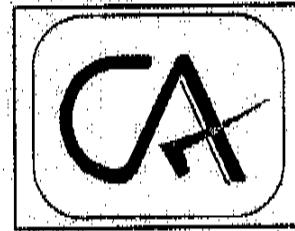


**RAMAN S. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS**

CA Raman S. Shah, B.Com ,F.C.A.
CA Santosh A. Sankhe, B.Com ,F.C.A.
CA Bharat C. Bhandari, B.Com ,F.C.A.



LIMITED REVIEW REPORT

To,
The Board of Directors
Time Technoplast Limited.

1. We have reviewed the accompanying statement of unaudited financial results of TIME TECHNOPLAST LIMITED for the quarter ended on 31st Dec, 2013 which has been initiated by us for identification purposes. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review of interim financial information consists principally of applying analytical procedures for financial data and making enquiry of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with generally accepted auditing standards, the objective of which is the expression of opinion regarding the financial statements taken as a whole. Accordingly we do not express such an opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

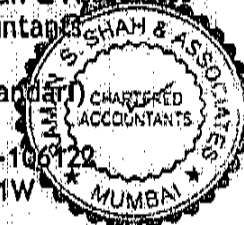
Place: - Mumbai

Date: - 12th February, 2014

For Raman S. Shah & Associates
Chartered Accountants

B. Bhandari
(CA Bharat C. Bhandari)
(Partner)

Membership No: - 106120
FRN No: - 119891W



Head Office :- Sam Plaza, A' Wing, IInd Floor, H.K. Irani Road, Dahanu Road (W) 401602

Branch Office:- 1) A-104, 1st Floor, Inder Darshan Building, Jamli Galli, Borivall(W), Mumbai(W), 400092
2) 118-121, 1st Floor, "Harmony Plaza", Tarapur Road, Boisar, 401501



Leading Through Innovations and Technology

TIME TECHNOPLAST LIMITED

Regd. Office : 213, Sabri, Kachigam, Daman (U.T.) - 396 210

Corp. Office : 55, Corporate Avenue, Sakli Vihar Road, Andheri (E), Mumbai - 400 072

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2013

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended	
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
Part I								
1	a	Income from Operations						
		Gross Sales	35,141.52	33,011.40	31,794.44	97,326.67	85,260.78	118,077.55
		Less: Excise Duty	3,481.74	3,244.44	3,038.41	9,592.63	7,939.86	11,421.75
		Net Sales / Income from Operations	31,659.78	29,766.96	28,756.04	87,734.04	77,320.94	106,655.80
	b	Other Operating Income						
		Total Income (a+b)	31,659.78	29,766.96	28,756.04	87,734.04	77,320.94	106,655.80
2		Expenditure :-						
	a	Consumption of Raw Materials						
			21,828.04	21,507.61	19,245.26	60,733.93	61,657.06	72,241.18
	b	Purchase of Stock-in-trade						
			-	-	-	-	-	-
	c	Change in inventories of finished goods, work-in-progress & stock-in-trade						
			(75.30)	(972.16)	(295.01)	(391.23)	(705.36)	(1,528.98)
	d	Employees Cost						
			1,168.22	1,106.80	1,075.24	3,264.53	2,903.17	3,914.03
	e	Depreciation						
			1,101.60	1,071.01	1,044.54	3,220.08	3,008.21	4,024.44
	f	Other Expenditure						
			3,816.75	3,603.90	3,303.72	10,626.08	8,883.79	12,628.99
		Total Expenditure	27,837.31	26,317.18	24,373.76	77,473.34	68,046.88	91,280.58
3		Profit from Operations before Other Income, Interest & Exceptional Items (1-2)						
			3,822.47	3,449.80	4,382.28	10,260.70	11,274.06	15,375.24
4		Other Income						
			-	203.76	-	203.70	129.33	430.40
5		Profit before Interest & Exceptional Items (3+4)						
			3,822.47	3,653.56	4,382.28	10,464.40	11,403.39	15,805.64
6		Interest (Net)						
			1,541.40	1,542.81	1,451.41	4,535.22	4,157.51	5,639.15
7		Profit after Interest but before Exceptional Items (5-6)						
			2,281.07	2,110.75	2,930.87	5,929.24	7,245.88	10,166.49
8		Exceptional Items						
			-	-	-	-	-	-
9		Profit From Ordinary Activities Before Tax (7-8)						
			2,281.07	2,110.75	2,930.87	5,929.24	7,245.88	10,166.49
10		Tax Expenses						
			574.01	515.02	666.04	1,504.05	1,686.54	2,011.92
11		Net Profit from Ordinary Activities after tax (9-10)						
			1,707.06	1,595.73	2,264.82	4,425.19	5,559.33	7,854.57
12		Extraordinary Item (Net of Tax Expenses Rs Nil)						
			-	-	-	-	-	-
13		Net Profit for the period (11-12)						
			1,707.06	1,595.73	2,264.82	4,425.19	5,559.33	7,854.57
14		Paid-up equity share capital (Face Value of Rs. 1/-)						
			2,101.18	2,101.18	2,101.18	2,101.18	2,101.18	2,101.18
15		Reserve excluding Revaluation Reserves						
			-	-	-	-	-	68,026.87
16		Earnings Per Share (EPS)						
		Before & After Extraordinary Items						
	a	Basic						
			0.81	0.76	1.08	2.11	2.65	3.60
	b	Diluted						
			0.80	0.75	1.07	2.10	2.64	3.52



Leading Through Innovations and Technology

TIME TECHNOPLAST LIMITED

Regd. Office : 213, Sabri, Kachigam, Daman (U.T.) - 395 210

Corp. Office : 55, Corporate Avenue, Saki Vihar Road, Andheri (E), Mumbai - 400 073

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2013

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended	
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
Part I								
1	a	Income from Operations						
		59,393.61	57,659.62	48,162.62	169,992.65	138,625.88	196,634.88	
		Less : Excise Duty	4,615.72	4,429.08	4,054.42	13,065.19	10,947.49	16,894.10
		Net Sales / Income from Operations	54,777.89	53,230.54	44,108.20	156,927.46	127,678.19	179,740.78
	b	Other Operating Income						
		Total Income (a+b)	54,777.89	53,230.54	44,108.20	156,927.46	127,678.19	179,740.78
2		Expenditure :-						
	a	Consumption of Raw Materials						
		37,234.29	36,705.90	29,136.13	106,183.75	83,720.44	122,811.48	
	b	Purchase of Stock-in-trade						
	c	Change in Inventories of finished goods, work-in-progress & stock-in-trade						
		(245.50)	(845.88)	(752.50)	(529.02)	(1,171.18)	(5,197.03)	
	d	Employees Cost						
		2,764.94	2,692.48	2,346.81	7,998.04	6,882.03	9,271.15	
	e	Depreciation						
		2,181.80	2,159.78	1,624.86	6,442.19	4,835.59	6,749.51	
	f	Other Expenditure						
		7,222.27	7,194.53	5,855.10	21,041.18	16,513.08	23,891.19	
		Total Expenditure	49,157.80	47,008.81	38,010.40	141,136.14	110,559.96	157,325.50
3		Profit from Operations before Other Income, Interest & Exceptional Items (1-2)						
		6,620.29	6,323.73	6,097.80	16,791.32	17,118.23	22,415.28	
4		Other Income						
		12.01	105.32	4.20	119.94	53.20	525.71	
5		Profit before Interest & Exceptional Items (3+4)						
		6,632.30	6,429.05	6,102.00	16,911.26	17,171.43	22,940.99	
6		Interest (Net)						
		2,641.10	2,446.11	2,228.10	7,268.60	6,581.09	8,857.56	
7		Profit after Interest but before Exceptional Items (5-6)						
		3,991.20	2,982.94	3,873.90	8,642.66	10,589.44	14,083.43	
8		Exceptional Items						
9		Profit From Ordinary Activities Before Tax (7-8)						
		3,991.20	2,982.94	3,873.90	8,642.66	10,589.44	14,083.43	
10		Tax Expenses						
		737.91	700.32	676.12	2,038.66	2,413.13	3,410.43	
11		Net Profit from Ordinary Activities after tax (9-10)						
		2,353.29	2,282.62	2,997.78	6,604.00	8,176.31	10,673.00	
12		Extraordinary Item (Net of Tax Expenses Rs Nil)						
13		Net Profit For the period (11-12)						
		2,353.29	2,282.62	2,997.78	6,604.00	8,176.31	10,673.00	
14		Share of profit/loss of associates						
14		Minority Interest						
		79.03	92.82	86.87	240.25	251.31	325.78	
15		Net Profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (13 +14-16)						
		2,274.26	2,189.80	2,910.91	6,363.75	7,925.00	10,347.22	
16		Paid-up equity share capital (Face Value of Rs. 1/-)						
		2,101.18	2,101.18	2,101.18	2,101.18	2,101.18	2,101.18	
17		Reserves excluding Revaluation Reserves						
							79,868.42	
18		Earnings Per Share (EPS)						
	a	Before & After Extraordinary Items						
		1.08	1.04	1.39	3.03	3.78	4.92	
	b	Diluted						
		1.07	1.02	1.38	3.01	3.76	4.82	
Part II								
A PARTICULARS OF SHAREHOLDING								
1		Public Shareholding						
	a	Number of Shares						
		80,016,153	80,084,944	80,132,489	80,016,153	80,084,944	80,096,073	
	b	Percentage of Shareholding						
		38.08	38.11	38.14	38.08	38.11	38.12	
2		Promoter & Promoter Group Shareholding						
	a	Pledged/Encumbered						
		45,360,000	45,360,000	29,881,890	45,360,000	45,360,000	31,760,000	
		% of the shares (as a % of the total shareholding of promoter and promoter group)	34.87	34.88	22.00	34.87	34.88	24.43
		% of Share (as a % of the total share capital of the company)	21.59	21.59	14.22	21.59	21.59	15.12
	b	Non-Encumbered						
		84,741,597	84,672,806	100,103,372	84,741,597	84,672,806	98,261,877	
		% of the shares (as a % of the total shareholding of promoter and promoter group)	65.13	65.12	77.01	65.13	65.12	75.57
		% of Share (as a % of the total share capital of the company)	40.33	40.30	47.64	40.33	40.30	46.77
PARTICULARS								
A INVESTOR COMPLAINTS								
				31.12.2013				
					Nil			
					2			
					2			
					Nil			

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED							
	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	(a) Polymer Products	44,201.28	42,950.23	36,273.40	128,059.88	108,379.03	146,399.58
	(b) Composite Products	10,576.61	10,280.31	7,834.80	30,667.60	19,299.18	33,341.20
	Total	54,777.89	53,230.54	44,108.20	158,927.48	127,678.19	179,740.78
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Income from operations	54,777.89	53,230.54	44,108.20	158,927.48	127,678.19	179,740.78
2	Segment Results						
	Profit before tax and interest from each segment						
	(a) Polymer Products	4,642.99	4,390.63	5,278.90	12,972.12	15,106.02	19,179.23
	(b) Composite Products	977.30	933.10	818.90	2,819.20	2,012.21	3,236.05
	Total	5,620.29	5,323.73	6,097.80	15,791.32	17,118.23	22,415.28
	Less:						
	(i) Interest	2,541.10	2,446.11	2,228.10	7,268.60	6,581.99	8,857.66
	(ii) Other Un-allocable Income not off	12.01	105.32	4.20	119.94	53.20	625.71
	Total Profit Before Tax	3,091.20	2,882.94	3,873.90	8,642.68	10,689.44	14,083.43
3	Capital Employed						
	(a) Polymer Products	159,702.75	157,831.62	149,014.62	159,702.75	149,014.62	152,821.45
	(b) Composite Products	23,613.45	22,668.20	23,707.82	23,613.45	23,707.82	21,807.76
	Total	183,316.20	180,500.02	172,722.44	183,316.20	172,722.44	174,629.21

NOTES :-

- The above financial results and Segment Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th February 2014. Limited review of the same has been carried out by the Statutory Auditors of the company in terms of clause 41 of the Listing agreement.
- The standalone results are available at Company's website : www.umetechncpiat.com or www.bseindia.com or www.nseindia.com. Key Standalone Financial Information is given below :

Particulars	Quarter ended			Nine Months Ended		Year Ended
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Net Sales/Income from operations	31,659.78	29,768.96	28,758.04	87,734.04	77,520.94	106,655.80
Profit before Tax	2,281.07	2,110.75	2,930.87	5,929.24	7,245.88	10,186.49
Profit after Tax	1,707.06	1,595.73	2,264.82	4,425.19	5,650.33	7,554.57

(Rs. In Lacs)

- Figures of previous periods have been regrouped / rearranged as per revised Schedule VI wherever considered necessary.

FOR AND ON BEHALF OF THE BOARD


 Anil Jain

Managing Director

Date : February 12, 2014

Place : Mumbai