

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR
QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2013**

Rs. in Lacs

| PART I | | | | | | | |
|---------|---|----------------|---------------|---------------|----------------|---------------|---------------|
| Sl. No. | Particulars | 3 Months ended | | | 9 months ended | | Year ended |
| | | (Unaudited) | | | (Unaudited) | | (Audited) |
| | | 31.12.13 | 30.09.13 | 31.12.12 | 31.12.13 | 31.12.12 | 31.03.13 |
| 1. | Income from operations | | | | | | |
| | (a) Net Sales / income from operations (Net of Excise duty) | 17,226 | 17,582 | 17,327 | 51,640 | 50,732 | 67,778 |
| | (b) Other operating Income | 220 | 329 | 154 | 743 | 666 | 1,073 |
| | Total Income from operations (net) | 17,446 | 17,911 | 17,481 | 52,383 | 51,398 | 68,851 |
| 2. | Expenses | | | | | | |
| | (a) Cost of materials consumed | 5,370 | 5,938 | 6,941 | 17,354 | 21,423 | 27,361 |
| | (b) Purchase of stock-in-trade | 5,077 | 5,292 | 4,259 | 14,842 | 11,882 | 14,531 |
| | (c) Changes in inventories of finished goods, work-in-progress, stock-in-trade | 1,235 | (266) | (649) | 586 | (1,640) | (153) |
| | (d) Employee benefits expenses | 1,307 | 1,472 | 1,387 | 4,224 | 3,882 | 5,227 |
| | (e) Depreciation | 420 | 373 | 348 | 1,160 | 1,046 | 1,391 |
| | (f) Other expenses | 3,488 | 3,822 | 3,940 | 10,931 | 11,007 | 14,539 |
| | Total Expenses | 16,897 | 16,631 | 16,226 | 49,097 | 47,500 | 62,896 |
| 3. | Profit from Operations before Other Income, finance cost & exceptional items (1-2) | 549 | 1,280 | 1,255 | 3,286 | 3,798 | 5,955 |
| 4. | Other Income | 92 | 647 | 79 | 1,072 | 441 | 548 |
| 5. | Profit from ordinary activities before finance costs and exceptional items (3+4) | 641 | 1,927 | 1,334 | 4,358 | 4,239 | 6,503 |
| 6. | Finance costs | 16 | 19 | 22 | 63 | 84 | 129 |
| 7. | Profit from ordinary activities before Tax (5-6) | 625 | 1,908 | 1,312 | 4,295 | 4,155 | 6,374 |
| 8. | Tax Expense | | | | | | |
| | - Current | 269 | 530 | 526 | 1,396 | 1,373 | 2,123 |
| | - Deferred | (101) | 57 | (104) | (89) | (129) | (173) |
| | | 168 | 587 | 422 | 1,307 | 1,244 | 1,950 |
| 9. | Net Profit from ordinary activities after tax (7-8) for the period | 457 | 1,321 | 890 | 2,988 | 2,911 | 4,424 |
| 10. | Paid-up share capital - Equity (of Rs. 10/- each) | 6,799 | 6,799 | 6,372 | 6,799 | 6,372 | 6,372 |
| 11. | Reserves excluding revaluation reserves as per balance sheet of previous accounting year | N.A. | N.A. | N.A. | N.A. | N.A. | 27,774 |
| 12. | Earnings per Share (Basic & Diluted) Rs. | 0.67* | 1.94* | 1.40* | 4.40* | 4.57* | 6.94 |

See accompanying note to the financial results

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| PART II | | | | | | | |
|---------|---|---------------------------|------------|------------|----------------|------------|------------|
| A | PARTICULARS OF SHAREHOLDING | | | | | | |
| Sl. No. | Particulars | 3 Months ended | | | 9 months ended | | Year ended |
| | | (Unaudited) | | | (Unaudited) | | (Audited) |
| | | 31.12.13 | 30.09.13 | 31.12.12 | 31.12.13 | 31.12.12 | 31.03.13 |
| 1. | Public Shareholding | | | | | | |
| | (a) Number of Shares | 16,999,996 | 16,999,996 | 12,734,862 | 16,999,996 | 12,734,862 | 12,734,862 |
| | (b) Percentage of Shareholding | 25.00% | 25.00% | 19.98% | 25.00% | 19.98% | 19.98% |
| 2. | Promoters & promoter group shareholdings | | | | | | |
| | (a) Pledged / Encumbered | | | | | | |
| | (i) Number of Shares | Nil | Nil | Nil | Nil | Nil | Nil |
| | (ii) Percentage of shares (as a % of total shareholding of promoter & promoter group) | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | (iii) Percentage of shares (as a % of total share capital of the company) | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | (b) Non-encumbered | | | | | | |
| | (i) Number of Shares | 50,999,988 | 50,999,988 | 50,999,988 | 50,999,988 | 50,999,988 | 50,999,988 |
| | (ii) Percentage of shares (as a % of total shareholding of promoter & promoter group) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| | (iii) Percentage of shares (as a % of total share capital of the company) | 75.00% | 75.00% | 80.02% | 75.00% | 80.02% | 80.02% |
| | Particulars | 3 months ended (31.12.13) | | | | | |
| B. | INVESTOR COMPLAINTS (QUERIES) | | | | | | |
| | Pending at beginning of the quarter | Nil | | | | | |
| | Received during the quarter | 220 | | | | | |
| | Disposed of during the quarter | 220 | | | | | |
| | Remaining unresolved at the end of the quarter | Nil | | | | | |

* Not Annualised

NOTES:

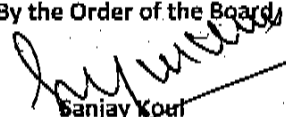
1. The Company manufactures and trades in bearings & related components which is a single business segment. Accordingly, no separate segment information is furnished.
2. There were no exceptional / extra ordinary items during the respective period reported above.
3. Previous year's / period's figures have been regrouped, wherever necessary.

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4. In April 2013, the Company has issued and allotted 42,65,134 equity shares of Rs. 10/- each at an issue price of Rs. 120/- per share through an Institutional Placement Programme (IPP) in accordance with Chapter VIII-A of the Securities Exchange Board (Issue of Capital and Disclosure Requirements) Regulation, 2009, to comply with the requirement to maintain minimum public shareholding of 25% in listed companies. During the quarter, the Company has utilised funds amounting to Rs. 259.66 lakhs towards procurement of fixed assets. Pending full utilization of funds for the purpose for which these funds have been raised, the unutilized funds have been temporarily parked in debt based schemes offered by various mutual funds.
5. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 5 February 2014.
6. The Board of Directors at its meeting held on 8 November 2013 declared to pay Interim Dividend of Rs. 6.50 per share of Rs. 10/- for the financial year ending 31 March 2014. The said dividend was paid to all the eligible shareholders whose names appeared on the Register of Members of the Company as on 21 November 2013 (being the Record Date fixed for the purpose) on 29 November 2013.
7. Mr. Christopher J Holding resigned as a Director of the Company effective 5 February 2014.

Bangalore
5 February 2014

By the Order of the Board

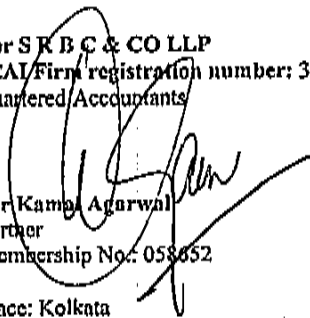

Sanjay Koul
Managing Director

Limited Review Report

**Review Report to
The Board of Directors
Timken India Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Timken India Limited ('the Company') for the quarter ended December 31, 2013 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", [notified under the Companies Act, 1956 read with General Circular 15/2013 dated 13 September 2013, issued by the Ministry of Corporate Affairs, in respect of Section 133 of the Companies Act, 2013] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SRBC & CO LLP
ICAI/Firm registration number: 324982E
Chartered Accountants


per Kamal Agarwal
Partner
Membership No.: 058652

Place: Kolkata
Date: January 5, 2014