

ULTRAMARINE & PIGMENTS LIMITED

REGD OFFICE : THIRUMALAI HOUSE, PLOT NO.101/102,SION MATUNGA ESTATE,ROAD NO 29,SION (EAST), MUMBAI 400 022

STATEMENT OF UNAUDITED / AUDITED RESULTS FOR THE QUARTER ENDED ON 31st December, 2013

RS. IN LAKHS

SR. NO.	Description	Quarter ended			Nine months ended		Year ended
		31-Dec-2013	30-Sep-2013	31-Dec-2012	31-Dec-2013	31-Dec-2012	31-Mar-2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
01	INCOME FROM OPERATIONS						
a)	Net Sales / Income from Operations (Net of Excise duty)	4,394	3,390	3,584	11,005	10,389	13,974
b)	Other Operating Income	2	3	2	8	11	15
	TOTAL INCOME FROM OPERATION (net)	4,396	3,393	3,586	11,013	10,399	13,989
02	EXPENDITURE						
a)	Cost of materials consumed	1,308	1,634	1,395	4,514	4,907	6,129
b)	Purchase of stock-in-Trade	1	(0)	0	1	0	0
c)	Changes in inventories of finished goods and work-in-progress and stock in trade	552	(411)	14	(177)	(795)	(247)
d)	Employee benefit expenses	773	865	773	2,066	1,925	2,528
e)	Depreciation and amortisation expenses	144	138	145	422	434	576
f)	Other Expenditure	872	868	799	2,695	2,705	3,462
	TOTAL EXPENDITURE	3,650	2,894	3,126	9,521	9,176	12,448
03	Profit from Operations before Other Income, Interest and Exceptional Items	746	498	460	1,492	1,223	1,540
04	Other Income	146	103	20	276	191	354
05	Profit from ordinary activities before Interest and Exceptional Items	894	601	480	1,768	1,414	1,894
06	Interest	21	20	36	68	121	156
07	Profit from ordinary activities after Interest but before Exceptional Items	873	581	444	1,700	1,293	1,738
08	Exceptional Items	-	-	-	-	-	-
09	Profit from Ordinary Activities before tax	873	581	444	1,700	1,293	1,738
10	Tax Expenses	295	177	176	554	441	572
11	Prior Year Adjustments	-	(1)	-	(1)	44	48
12	Net Profit from Ordinary Activities after Tax	578	403	268	1,144	896	1,213
13	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
14	Net Profit for the period	578	403	268	1,144	896	1,213
15	Paid-up Equity Share Capital (Face value per share ` 2)	584	584	584	584	584	584
16	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						8,048
17	Earnings Per Shares (EPS)						
a)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	1.98	1.38	0.92	3.92	3.07	4.15
b)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	1.98	1.38	0.92	3.92	3.07	4.15
	Particulars of shareholdings						
18	Public Shareholding						
	- Number of Shares	14,430,110	14,578,082	14,949,007	14,430,110	14,949,007	14,731,031
	- Percentage of shareholding	49.42	49.92	51.20	49.42	51.20	50.45
19	Promoters and Promoter Group Shareholding						
a)	Pledge / Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of Shares (as a % of the total share capital of the Company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
b)	Non - encumbered						
	- Number of shares	14,769,890	14,821,918	14,250,993	14,769,890	14,250,993	14,468,969
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of Shares (as a % of the total share capital of the Company)	50.58	50.08	48.80	50.58	48.80	49.55

NOTES:

- I The above unaudited results for the quarter ended 31st December 2013 were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 7th February, 2014.
- II The Statutory Auditors of the Company have carried out a limited review of the result for the Quarter ended December 31, 2013.
- III Investor complaints as at December 31, 2013

Opening Balance as on 01.10.2013	1
Received during the Quarter	2
Disposed of during the Quarter	3
Closing Balance	0
- V The figures for the previous period / year have been regrouped wherever necessary to confirm to the current year's classification.

BY ORDER OF THE BOARD
FOR ULTRAMARINE & PIGMENTS LIMITED

R. SAMPATH
CHAIRMAN & MANAGING DIRECTOR
PLACE : MUMBAI
DATE : 7th Feb, 2014

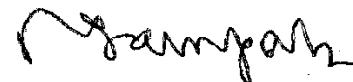
ULTRAMARINE & PIGMENTS LIMITED

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR QUARTER ENDED 31st DECEMBER, 2013

RS. IN LAKHS

SR. NO.	DESCRIPTION	Quarter ended			Nine months ended		Year ended
		31-Dec-2013	30-Sep-2013	31-Dec-2012	31-Dec-2013	31-Dec-2012	31-Mar-2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	SEGMENT REVENUE						
a	Laundry & Allied Products	3,651	2,635	3,100	8,918	8,847	11,915
b	IT Enabled Services	722	691	467	1,957	1,337	1,847
c	Windmill	30	83	27	162	240	253
	TOTAL	4,402	3,408	3,594	11,036	10,424	14,015
	Less : Inter Segment Revenue	(6)	(15)	(8)	(23)	(25)	(26)
	SALES/INCOME FROM OPERATIONS	4,396	3,393	3,586	11,013	10,399	13,989
2	SEGMENT RESULTS						
a	Laundry & Allied Products	634	383	570	1,263	1,447	1,852
b	IT Enabled Services	134	188	(58)	402	(15)	52
c	Windmill	(33)	20	(32)	(23)	65	19
	TOTAL	736	592	480	1,643	1,497	1,923
	Less: Interest and Finance Charges	(21)	(20)	(36)	(68)	(121)	(156)
	Less: Unallocated Expenditure (Net-off)	10	(93)	(30)	(150)	(287)	(409)
	Un-allocable Income	148	103	31	276	204	380
	TOTAL PROFIT BEFORE TAX	873	581	444	1,700	1,293	1,738
3	CAPITAL EMPLOYED						
a	Laundry & Allied Products	5,682	5,119	5,270	5,682	5,270	5,225
b	IT Enabled Services	1,001	878	527	1,001	527	630
c	Windmill	1,338	1,405	1,233	1,338	1,233	1,651
d	Unallocated / Corporate	1,755	1,796	2,054	1,755	2,054	1,126
	TOTAL CAPITAL EMPLOYED IN THE COMPANY	9,776	9,198	9,084	9,776	9,084	8,632

BY ORDER OF THE BOARD
FOR ULTRAMARINE & PIGMENTS LIMITED



R. SAMPATH
CHAIRMAN & MANAGING DIRECTOR

PLACE : MUMBAI
DATE : 7th Feb, 2014

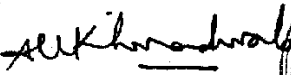
CNK & Associates
Chartered Accountants5th Floor, Narain Chambers, M.G. Road, Vile Parle (E), Mumbai - 400 057.
Tel. : 91-22-6457 7600 • Fax : +91-22-2612 8580Jash Chambers, 3rd floor, 7-A, Sir P. M. Road, Fort, Mumbai - 400 001.
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To
The Board of Directors,
Ultramarine & Pigments Limited,
Mumbai.

Re: Limited Review of your accounts for the period 1st October 2013 to 31st December, 2013.

1. We have reviewed the accompanying statement of unaudited financial results of **Ultramarine & Pigments Limited** for the quarter ended 31st December, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", [notified pursuant to the Companies (Accounting Standards) Rules, 2006, which continue to be applicable in respect of section 133 of the Companies Act, 2013 in terms of general circular 15/2013 dated 13th December 2013 of the Ministry of Corporate Affairs] and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
CNK & Associates
Chartered Accountants
(Firm Registration No. 101961W)


H. V. Kishnadwal
Partner
M. No. 037391
Mumbai, dated February 7, 2014

