

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Vakrangee Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Vakrangee Capital Private Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange, National Stock Exchange		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t.total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the Acquisition/disposal under consideration, holding of :</u>			
a) Shares carrying voting rights	39936220	7.93	N.A.
b) Voting rights (VR) otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
Total (a+b+c)	39936220	7.93	N.A.
<u>Details of Acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	-	-	-
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument	2,50,00,000	-	N.A.



that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	2,50,00,000**	-	N.A.
After the Acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	3,99,36,220	7.93	N.A.
b) VRs otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	2,50,00,000	-	N.A.
Total (a+b+c)	6,49,36,220	7.93	N.A.
6. Mode of sale/acquisition	Preferential Allotment		
7. Date of sale/acquisition	25.2.2014		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 50,34,82,240 only		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 50,34,82,240 only		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs. 50,34,82,240 only		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(**) the Warrants as acquired shall be converted into equivalent number of equity shares within a period of 18 months from the date of allotment and post conversion, the total equity holding of the company in the target company shall stand increased by 4.73% of the post issue capital of the target company.

For Vakrangee Capital Private Limited

Dinesh Nandwana

Director
Dinesh Nandwana



Place: Mumbai
Date: 26.2.2014