

VASWANI INDUSTRIES LIMITED

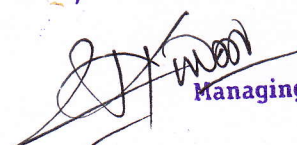
Regd. Office : MIG- 4, Indrawati Colony, Raipur (CG),- 492001

Unaudited Financial Results For the Period ended 31st December, 2013

Sr. No.	Particulars	Quarter ended			Nine Month Ended		Previous year ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		(Unaudited)					(Audited)
1	Net Sales / Income from Operations	5464.65	5109.52	5465.84	15450.49	15215.26	21440.35
2	Expenditure						
	a. (Increase) / Decrease in Finished goods	(115.10)	147.46	33.86	(132.89)	(43.42)	(77.97)
	b. Consumption of Raw Materials	3805.81	2817.35	4283.85	10239.09	11900.36	16782.54
	c. Cost of Traded Goods Sold	435.37	985.77	783.76	1770.73	1997.03	2694.63
	d. Employee cost	85.92	87.13	80.97	256.56	241.36	324.27
	e. Depreciation	139.84	139.79	132.35	411.87	395.16	524.77
	f. Other expenditure	817.20	650.16	507.02	2136.96	1545.38	2219.21
	Total	5169.04	4827.66	5821.81	14682.32	16035.87	22467.45
3	Profit from Operations before Other Income, Finance charge & Exceptional Items (1-2)	295.61	281.86	(355.97)	768.17	(820.61)	(1027.10)
4	Other Income	3.75	9.01	26.89	18.79	68.51	202.93
5	Profit before Finance Charge & Exceptional Items (3+4)	299.36	290.87	(329.08)	786.96	(752.10)	(824.17)
6	Finance Charge	286.11	271.11	250.71	799.35	717.74	943.78
7	Profit after Finance Charge but before Exceptional Items (5-6)	13.25	19.76	(579.79)	(12.39)	(1469.84)	(1767.95)
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit from Ordinary Activities before Tax (7+8)	13.25	19.76	(579.79)	(12.39)	(1469.84)	(1767.95)
10	Tax Expense	13.22	6.45	(181.03)	54.80	(488.13)	(630.50)
11	Net Profit from Ordinary Activities after Tax (9-10)	0.03	13.31	(398.76)	(67.19)	(981.71)	(1137.45)
12	Extraordinary Item	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the Period (11-12)	0.03	13.31	(398.76)	(67.19)	(981.71)	(1137.45)
14	Cash Profit (13+2(e)+Deferred Tax)	153.09	159.55	(447.44)	399.48	(1074.68)	(1243.18)
15	Paid-up Equity Share Capital (Face Value per share Re.10)	2865.47	2865.47	2599.07	2865.47	2599.07	2729.02
16	Reserves excluding Revaluation Reserves						5456.84
17	Earning Per Share (EPS)						
	Basic and Diluted EPS before and after Extraordinary Items (Rs.)	0.00	0.05	(1.53)	(0.23)	(3.78)	(4.37)
18	Public Shareholding						
	- Number of Shares	12,500,000	12,500,000	12,500,000	12,500,000	12,500,000	12,500,000
	- Percentage of Shareholding	43.62%	43.62%	48.09%	43.62%	48.09%	45.80%
19	Promoters and Promoter Group Shareholdings						
	a. Pledged / Encumbered						
	Number of Shares	0	0	0	0	0	0
	Percentage of Shares	0	0	0	0	0	0
	(As a % of the total shareholding of Promoter and Promoter Group)						
	Percentage of Shares	0	0	0	0	0	0
	(As a % of the total share capital of the company)						
	b. Non-Encumbered						
	Number of Shares	16,154,700	16,154,700	13,490,700	16,154,700	13,490,700	14,790,200
	Percentage of Shares	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	(As a % of the total Shareholding of Promoter and Promoter Group)						
	Percentage of Shares	56.38%	56.38%	51.91%	56.38%	51.91%	54.20%
	(As a % of the total share capital of the Company)						

Particulars	9 Months ended (31/12/2013)
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

M/s. Vaswani Industries Ltd.


Managing Director

**Audited Segment-wise Revenue, Results and Capital Employed for the
Period ended 31st December, 2013**

(Rs. in Lacs)

Sr. No.	Particulars	Quarter ended			Nine Month Ended		Previous year ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
1	Segment Revenue						
	a. Iron & Steel (Including Other Income)	4489.31	4191.26	4997.97	12791.44	13903.19	19732.62
	b. Power (Including Other Income)	498.36	422.25	494.75	1368.10	1380.58	1910.66
	c. Real Estate	480.75	505.00	0.00	1309.75	0.00	0.00
		5468.42	5118.51	5492.72	15469.29	15283.77	21643.28
	Less : Inter Segment Revenue	(464.13)	(410.44)	0.00	(1249.41)	(702.48)	(1560.14)
	Net Sales / Income from operations	5004.29	4708.07	5492.72	14219.88	14581.29	20083.14
2	Segments Results						
	a. Iron & Steel	(68.23)	(167.92)	(175.29)	(200.42)	(282.19)	(53.32)
	b. Power	43.09	(46.20)	(153.80)	(51.36)	(469.91)	(770.84)
	c. Real Estate	324.50	505.00	0.00	1038.74	0.00	0.00
		299.36	290.88	(329.09)	786.96	(752.10)	(824.16)
	Less : Finance Cost	(286.11)	(271.11)	(250.71)	(799.35)	(717.74)	(943.78)
	Other Unallocable Expenses (Net of Other Un-allocable Income)	0.00	0.00	0.00	0.00	0.00	0.00
	Total Profit Before Tax	13.25	19.77	(579.80)	(12.39)	(1469.84)	(1767.94)
3	Net Capital Employed (Segment Assets-Segment liabilities)						
	a. Iron & Steel	6059.43	6873.65	5642.57	6059.43	5642.57	6116.97
	b. Power	3725.98	3779.39	4646.59	3725.98	4646.59	4138.12
	c. Real Estate	2039.30	1543.22	1550.97	2039.30	1550.97	1333.97
	c. Unallocated	(3597.71)	(3980.91)	(3547.10)	(3597.71)	(3547.10)	(3485.10)
		8227.00	8215.35	8293.03	8227.00	8293.03	8103.96

Notes :-

- The above results have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on February 21st, 2014.
- Figures of the Previous period are reclassified/rearranged / regrouped wherever necessary.
- The figures set out above for the three month ended December 31st, 2013 are the balancing figures from limited review figure for the Nine Months Ended 31st December 2013 and limited review figure of September 2013

Place : Raipur
Date : 21-02-2014

**For, Vaswani Industries Ltd.
M/s. Vaswani Industries Ltd.**


Ravi Vaswani, Managing Director



Sunil Johri & Associates Chartered Accountants

LIMITED REVIEW REPORT

To,
The Board of Directors,
Vaswani Industries Ltd.
Raipur (C.G.)

We have reviewed the accompanying statement of unaudited financial results of **M/S VASWANI INDUSTRIES LTD** for the quarter ended December 31, 2013 except for the disclosure regarding 'Public share holding and promoters and promoter groups shareholding' which have been traced from the disclosure made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, **Engagements to Review Financial Statements**, issued by the Institute Of Chartered Accountants Of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data, and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with Accounting Standards notified in pursuant to the Companies (Accounting standard) Rules 2006 and other recognised accounting practices and Policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it Contains any material misstatement.

For, **SUNIL JOHRI & ASSOCIATES**
CHARTERED ACCOUNTANTS
FIRM REG. NO. 005960C

PLACE: RAIPUR
DATED: 21-02-2014


(SUNIL JOHRI)
PARTNER
Membership No.74654

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