

**Jayesh R. Shah**  
B.Com, FCA

**JAYESH R. SHAH & CO.**  
Chartered Accountants

Date: 12<sup>th</sup> February, 2014

To,  
The Board of Directors  
VeerHealth Care Limited

**Sub.: Limited Review Report.**

"We have reviewed the accompanying statement of unaudited financial results of M/s. VEERHEALTH CARE LIMITED for the 3rd Quarter of financial year 2013-2014 and year to date ended 31<sup>st</sup> December, 2013 except for the disclosures regarding "Public Shareholdings" and "Promoter and Promoter Group Share holdings" which have been traced from the disclosures made by the management and has been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "A Review of Interim Financial Information Performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. The standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquires of company personnel and analytical procedures applied to financial data and thus provide a less assurance than an Audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement".

M/s. Jayesh R. Shah & Co.  
Chartered Accountants  
Firm Regn.No.104182W

  
(Jayesh Shah)  
Proprietor

Membership No.033864



**VEERHEALTH CARE LIMITED**  
(FORMERLY NIYATI INDUSTRIES LIMITED)

REGD. OFF: 629-A, GAZDAR HOUSE, 1ST FLOOR, J.S.S. MARG, NEAR KALBADEVI POST OFFICE, MUMBAI - 400002.

**FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2013 ( Standalone figures)**

PART - 1							
Statement of Standalone Unaudited/Audited Results for the Quarter Ended 31/12/2013							
( INR in lakhs)							
Sr. No.	Particulars	3 Months ended 31/12/2013 (Unaudited)	Preceding 3 months ended 30/09/2013 (Unaudited)	Corresponding 3 months ended in previous year 31/12/2012 (Unaudited)	Year to date figures for current period ended 31/12/2013 (Unaudited)	Year to date figures for previous period ended 31/12/2012 (Unaudited)	Previous year ended 31/03/2013 (Audited)
1	<b>Income from Operations</b>						
a.	Net Sales/Income from operation (Net of Excise duty)	4.27	102.40	51.77	106.66	114.34	277.48
b.	Other operating income	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Income from Operations(net)</b>	<b>4.27</b>	<b>102.40</b>	<b>51.77</b>	<b>106.66</b>	<b>114.34</b>	<b>277.48</b>
2	<b>Expenses</b>						
a.	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
b.	Purchase of Stock in trade	7.32	100.69	51.60	108.01	80.41	325.58
c.	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-3.45			-3.45	6.92	
d.	Employee benefits expenses	4.84	7.13	3.99	14.13	7.45	-28.01
e.	Depreciation and amortisation expenses	0.42	0.42	0.42	1.26	1.27	11.32
f.	Other expenses (Any item exceeding 10% of total expenses relating to continuing operations to be shown separately)	2.16	1.61	1.70	6.39	5.31	1.69
	<b>Total Expenses</b>	<b>11.29</b>	<b>109.85</b>	<b>57.71</b>	<b>126.34</b>	<b>101.36</b>	<b>315.42</b>
3	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>-7.02</b>	<b>-7.45</b>	<b>-5.94</b>	<b>-19.68</b>	<b>12.98</b>	<b>-37.94</b>
4	<b>Other Income</b>	<b>16.15</b>	<b>27.00</b>	<b>9.42</b>	<b>51.60</b>	<b>27.79</b>	<b>38.53</b>
5	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3-4)</b>	<b>9.13</b>	<b>19.55</b>	<b>3.48</b>	<b>31.92</b>	<b>40.77</b>	<b>0.59</b>
6	<b>Finance Costs</b>	<b>0.00</b>	<b>0.00</b>	<b>0.02</b>		<b>0.03</b>	<b>0.04</b>
7	<b>Profit/(Loss) from ordinary activities after finance costs but before and exceptional items (5-6)</b>	<b>9.13</b>	<b>19.55</b>	<b>3.46</b>	<b>31.92</b>	<b>40.74</b>	<b>0.55</b>
8	<b>Exceptional items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
9	<b>Profit/(Loss) from ordinary activities before tax (7-8)</b>	<b>9.13</b>	<b>19.55</b>	<b>3.46</b>	<b>31.92</b>	<b>40.74</b>	<b>0.55</b>
10	<b>Tax Expenses</b>	<b>0.00</b>	<b>1.50</b>	<b>3.00</b>	<b>2.50</b>	<b>9.55</b>	<b>-0.08</b>
11	<b>Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>9.13</b>	<b>18.05</b>	<b>0.46</b>	<b>29.42</b>	<b>31.19</b>	<b>0.63</b>
12	<b>Extra-ordinary items (net of tax expense)</b>	<b>0.00</b>	<b>0.00</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
13	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>9.13</b>	<b>18.05</b>	<b>0.46</b>	<b>29.42</b>	<b>31.19</b>	<b>0.63</b>
14	<b>Share Of Profit/(loss) of associates*</b>	<b>0.00</b>	<b>0.00</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
15	<b>Minority Interests*</b>	<b>0.00</b>	<b>0.00</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
16	<b>Net Profit/(Loss) after taxes, minority interests and share of profits/(loss) of associates (13-14-15)</b>	<b>9.13</b>	<b>18.05</b>	<b>0.46</b>	<b>29.42</b>	<b>31.19</b>	<b>0.63</b>
17	<b>Paid-up equity share capital</b> (Face value of the shares shall be indicated)	<b>695.79</b> Rs.1/-	<b>695.79</b> Rs.1/-	<b>375.79</b> Rs.1/-	<b>375.79</b> Rs.1/-	<b>375.79</b> Rs.1/-	<b>375.79</b> Rs.1/-
18	<b>Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>585.34</b>	<b>585.40</b>	<b>184.77</b>	<b>585.34</b>	<b>184.77</b>	<b>585.40</b>
19.i.	<b>Earnings per share(before extraordinary items) (ofRs.1/- each)(not annualised)</b>						
a.	Basic	0.01	0.03	0.00	0.08	0.08	0.00
b.	Diluted	0.01	0.03	0.00	0.08	0.08	0.00
19.ii.	<b>Earnings per share(After extraordinary items) (ofRs. 1/- each)(not annualised)</b>						
a.	Basic	0.01	0.03	0.00	0.08	0.08	0.00
b.	Diluted	0.01	0.03	0.00	0.08	0.08	0.00
	See accompanying note to the following financial results						

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**FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2013**

PART II							
Sr. No.	Particulars	3 Months ended 31/12/2013 (Unaudited)	Preceding 3 months ended 30/09/2013 (Unaudited)	Corresponding 3 months ended in previous year 31/12/2012 (Unaudited)	Year to date figures for current period ended 31/12/2013 (Unaudited)	Year to date figures for previous period ended 31/12/2012 (Unaudited)	Previous year ended 31/09/2013 (Audited)
<b>A.</b>	<b>PARTICULARS OF SHARE HOLDING</b>						
1	Public shareholding						
	Number of shares	45070543	45070543	22480776	45070543	22480776	47369776
	Percentage of shareholding	64.78%	64.78%	59.82%	64.78%	59.82%	68.06%
2	Promoters and Promoters group Shareholding**						
	a. Pledge/ Encumbered						
	Number of shares	0	0	0	0	0	0
	Percentage of shares (as a % of the total share holding of promoters and promoters group)						
	Percentage of shares (as a % of the total share capital of the company)						
	b. Non-encumbered						
	Number of shares	24508207	24508207	15097974	24508207	15097974	22208974
	Percentage of shares (as a % of the total share holding of promoters and promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the company)	65.22%	35.22%	40.18%	65.22%	40.18%	31.92%

Particulars	3 months ended 31.12.13
<b>B. INVESTORS COMPLAINTS</b>	
Pending at the beginning of the Quarter	0
Received during the Quarter	0
Disposed off during the Quarter	0
Remaining unresolved at the end of the Quarter	0

**Notes:**

- The above results are reviewed and recommended by the Audit Committee, have been approved by the Board of Directors at their respective meetings held on 14th February, 2014.
- The Statutory Auditor of the Company have carried out a Limited Review Report of the standalone financial results for the quarter ended 31.12.2013 in compliance with Clause 41 of the listing agreement.
- Tax Expenses include only a Current tax for the year.
- Figures for the previous quarter are re-classified/re-arranged/re-grouped, wherever necessary as per as the format revised by SEBI in conformity with the amended schedule VI to the Companies Act, 1956.

By the Order of The Board,  
For Veerhealth Care Ltd.

  
Bhavin Shah  
Director

Place - Mumbai  
Date- 14.02.2014