



# S. M. Kapoor & Co.

## CHARTERED ACCOUNTANTS

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OFF. : Dossa Mansion, 3rd Floor, Sir P. M. Road, Fort, Mumbai - 400 001.

To,  
The Board of Directors,  
Ventura Textiles Limited

1. We have audited the quarterly financial results of **Ventura Textiles Limited** for the quarter ended **31<sup>st</sup> December, 2013**, attached herewith, being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results have been prepared on the basis of interim financial statements and the relevant requirements of clause 41 of the Listing Agreement, which are the responsibility of and have been prepared by the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 Interim Financial Reporting issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act of, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.
2. We conducted our review in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by





management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us the quarterly Financial results :

(i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> December, 2013.

4. Further, we also report that we have traced from the details furnished by the Management / Registrars, the number of shares as well as percentage of shareholding in respect of the aggregate amount of public shareholding, pledged / encumbered shares and non-encumbered shares of promoter and promoter group shareholders, in terms of Clause 35 of the Listing Agreement and the particulars relating to undisputed investor compliance..

For S.M. Kapoor & Co.  
Chartered Accountants

Shekhar Gupta  
Partner  
Membership No. 15622



Place : Mumbai  
Date : 14<sup>th</sup> February, 2014

# Ventura Textiles Limited

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## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2013

(Rs in Lacs except share data)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 a)	Net Sales / Income from operations	-	-	-	-	-	-
b)	Other Operating Income	-	-	-	-	-	-
	<b>Total Operating Income</b>	-	-	-	-	-	-
2	<b>Expenditure</b>						
a)	(Increase) / Decrease in stock in trade and work in progress	-	-	-	-	-	4,068.11
b)	Consumption of Raw Materials	-	-	-	-	-	-
c)	Employees Cost	7.62	4.06	3.39	13.52	237.90	235.26
d)	Depreciation	80.77	80.77	85.13	241.71	253.07	322.93
e)	Other Expenditure	13.66	25.32	13.35	42.88	21.85	48.38
	<b>Total Expenditure</b>	<b>102.05</b>	<b>110.15</b>	<b>101.87</b>	<b>298.11</b>	<b>512.82</b>	<b>4,674.68</b>
3	Profit / (Loss) from Operations before other income, interest & exceptional item (1-2)	<b>(102.05)</b>	<b>(110.15)</b>	<b>(101.87)</b>	<b>(298.11)</b>	<b>(512.82)</b>	<b>(4,674.68)</b>
4	Other Income	-	-	13.59	-	13.59	32.88
5	Profit / (Loss) before Interest & Exceptional Items (3+4)	<b>(102.05)</b>	<b>(110.15)</b>	<b>(88.28)</b>	<b>(298.11)</b>	<b>(499.23)</b>	<b>(4,641.80)</b>
6	Interest	-	-	-	-	-	2.39
7	Profit / (Loss) after interest but before exceptional items (5-6)	<b>(102.05)</b>	<b>(110.15)</b>	<b>(88.28)</b>	<b>(298.11)</b>	<b>(499.23)</b>	<b>(4,644.19)</b>
8	Exceptional Items	-	-	-	-	-	4,791.16
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	<b>(102.05)</b>	<b>(110.15)</b>	<b>(88.28)</b>	<b>(298.11)</b>	<b>(499.23)</b>	<b>144.97</b>
10	Tax Expense	-	-	-	-	-	-
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	<b>(102.05)</b>	<b>(110.15)</b>	<b>(88.28)</b>	<b>(298.11)</b>	<b>(499.23)</b>	<b>144.97</b>
12	Extraordinary Item (Net of tax expense (Rs.....))	-	-	-	-	-	-
13	Net Profit (+)/Loss (-) for the period (11-12)	<b>(102.05)</b>	<b>(110.15)</b>	<b>(88.28)</b>	<b>(298.11)</b>	<b>(499.23)</b>	<b>144.97</b>
14	Paid-up equity share capital (Face value of Rs.10/- each)	<b>1,445.32</b>	<b>244.60</b>	<b>985.13</b>	<b>1,445.32</b>	<b>985.13</b>	<b>985.13</b>
15	Reserve Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	<b>166.55</b>
16	<b>Earning Per Share (EPS)</b>						
a)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	<b>(0.62)</b>	<b>(4.47)</b>	<b>(0.90)</b>	<b>(1.81)</b>	<b>(5.07)</b>	<b>(47.14)</b>
b)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	<b>(0.62)</b>	<b>(4.47)</b>	<b>(0.90)</b>	<b>(1.81)</b>	<b>(5.07)</b>	<b>1.49</b>
17	Public Shareholding						
	- Number of Shares	<b>4,349,516</b>	<b>1,362,191</b>	<b>5,448,759</b>	<b>4,349,516</b>	<b>5,448,759</b>	<b>5,448,759</b>
	- Percentage of Shareholding	<b>26.44</b>	<b>55.24</b>	<b>55.24</b>	<b>26.44</b>	<b>55.24</b>	<b>55.24</b>
18	Promoters and Promoter Group Shareholding **						
a)	Pledged / Encumbered						
	- Number of Shares	-	-	<b>2,007,550</b>	-	<b>2,007,550</b>	<b>2,007,550</b>
	- Percentage of Shares	-	-	<b>45.47</b>	-	<b>45.47</b>	<b>45.47</b>
	(as a % of the total shareholding of the Promoter and Promoter Group)						
	- Percentage of Shares	-	-	<b>20.35</b>	-	<b>20.35</b>	<b>20.35</b>
	(as a % of the total share capital of the Company)						
b)	Non-encumbered						
	- Number of Shares	<b>12,103,773</b>	<b>1,103,773</b>	<b>2,407,548</b>	<b>12,103,773</b>	<b>2,407,548</b>	<b>2,407,548</b>
	- Percentage of Shares	<b>73.56</b>	<b>44.76</b>	<b>54.53</b>	<b>73.56</b>	<b>54.53</b>	<b>54.53</b>
	(as a % of the total shareholding of the Promoter and Promoter Group)						
	- Percentage of Shares	<b>73.56</b>	<b>44.76</b>	<b>24.41</b>	<b>73.56</b>	<b>24.41</b>	<b>24.41</b>
	(as a % of the total share capital of the Company)						

### Notes :

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14th February, 2014 and are subject to Limited Review by the Auditors of the Company.
- Pursuant to order issued by Hon'ble BIFR dated 24th June, 2013, the Company has issued 13987325 Equity Shares to Promoters, Investor and JM Financial Asset Reconstruction Company Pvt Ltd on Preferential basis on 20th December, 2013.
- Net Worth of the Company turned positive during the quarter due to reduction and consolidation of Equity Share capital and the allotment of equity shares on preferential basis pursuant to order issued by Hon'ble BIFR dated 24th June, 2013
- Due to the stoppage of operation, there is no production in the plant during the quarter.
- In terms of Clause 41 of the Listing Agreement, details of number of investor complaints for the quarter ended 31st December, 2013: beginning - Nil, received - Nil and pending - Nil
- Segmental reporting as per AS-17 issued by the ICAI is not applicable, as the Company is engaged in manufacture of a single line of product.
- The figures for the corresponding period have been regrouped, wherever necessary, to make them comparable.



On behalf of the Board of Directors

P. M. Rao

Chairman & Managing Director

Place : Mumbai

Date : 14th February, 2014.