

*Shabbir S. Bagasrawala*

M.Com: F.C.A.

**CHARTERED ACCOUNTANTS**

OFFICE No. 8, 1st FLOOR,  
NARAYAN NIWAS, 63, AAREY ROAD,  
OFF S. V. ROAD, GOREGAON (W),  
MUMBAI - 400 062  
TEL : +91 22 2872 0555  
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To,  
The Board of Directors  
Veritas (India) Limited  
Mumbai

**Limited Review Report**

We have reviewed the accompanying statement of Unaudited Financial results of M/s Veritas (India) Limited for the quarter ended 31-12-2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shabbir S. Bagasrawala  
Chartered Accountants



A handwritten signature in purple ink, appearing to be "Shabbir S. Bagasrawala".

(Shabbir S. Bagasrawala)  
Proprietor  
Membership No. - 39865

**Place:** Mumbai

**Date:** February 14, 2014

**VERITAS (INDIA) LIMITED**

Regd Office: 701 Embassy Centre, Nariman Point, Mumbai- 400 021

PART I							
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2013							(Rs. in Lacs)
(STANDALONE)							
		UNAUDITED					AUDITED
		Quarter Ended			Nine months ended		Accounting Year Ended
PARTICULARS		31-12-2013	30-09-2013	31-12-2012	31-12-2013	31-12-2012	31-03-2013
<b>1</b>	<b>Income from Operations</b>						
(a)	Net Sales/Income from Operations (Net of excise duty)	8,651.24	10,363.05	8,250.30	29,277.18	24,754.20	33,965.61
(b)	Other Operating Income	-	-	-	-	-	-
	<b>TOTAL INCOME FROM OPERATIONS (Net)</b>	<b>8,651.24</b>	<b>10,363.05</b>	<b>8,250.30</b>	<b>29,277.18</b>	<b>24,754.20</b>	<b>33,965.61</b>
<b>2</b>	<b>Expenses</b>						
a	Cost of Materials consumed	-	-	-	-	-	-
b	Purchases of stock-in-trade	8,320.34	10,127.43	8,076.44	28,408.40	23,862.90	32,988.65
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(99.36)	50.86	(88.36)	19.44	220.77	160.26
d	Employee benefits expense	76.85	71.11	60.90	221.38	177.62	228.58
e	Depreciation and amortisation expense	13.81	14.00	14.00	41.66	41.48	55.16
f	Other expenses	(12.20)	67.44	87.88	124.17	207.78	268.67
	<b>TOTAL EXPENSES</b>	<b>8,299.45</b>	<b>10,330.85</b>	<b>8,150.87</b>	<b>28,815.06</b>	<b>24,510.55</b>	<b>33,701.32</b>
<b>3</b>	<b>Profit / (Loss) from Operations before Other Income, finance costs and exceptional items (1-2)</b>	<b>351.80</b>	<b>32.20</b>	<b>99.43</b>	<b>462.13</b>	<b>243.65</b>	<b>264.29</b>
<b>4</b>	<b>Other Income</b>	<b>0.52</b>	<b>126.32</b>	<b>0.47</b>	<b>126.84</b>	<b>8.62</b>	<b>787.99</b>
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>352.32</b>	<b>158.52</b>	<b>99.91</b>	<b>588.97</b>	<b>252.26</b>	<b>1,052.28</b>
<b>6</b>	<b>Finance Costs</b>	<b>52.96</b>	<b>51.93</b>	<b>76.82</b>	<b>148.73</b>	<b>163.78</b>	<b>216.43</b>
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>299.36</b>	<b>106.59</b>	<b>23.08</b>	<b>440.24</b>	<b>88.48</b>	<b>835.85</b>
<b>8</b>	<b>Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9</b>	<b>Profit/(Loss) from Ordinary Activities before tax (7+8)</b>	<b>299.36</b>	<b>106.59</b>	<b>23.08</b>	<b>440.24</b>	<b>88.48</b>	<b>835.85</b>
<b>10</b>	<b>Tax Expense</b>	<b>54.19</b>	<b>13.12</b>	<b>2.15</b>	<b>74.16</b>	<b>10.39</b>	<b>159.32</b>
<b>11</b>	<b>Net Profit / (Loss) from Ordinary Activities after tax (9-10)</b>	<b>245.18</b>	<b>93.47</b>	<b>20.94</b>	<b>366.09</b>	<b>78.10</b>	<b>676.53</b>
<b>12</b>	<b>Extraordinary Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13</b>	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>245.18</b>	<b>93.47</b>	<b>20.94</b>	<b>366.09</b>	<b>78.10</b>	<b>676.53</b>
<b>14</b>	<b>Share of Profit / (Loss) of Associates</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>15</b>	<b>Minority Interest</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>16</b>	<b>Net Profit / (Loss) after taxes, minority interest and Share of Profit / (Loss) of associates (13-14-15)</b>	<b>245.18</b>	<b>93.47</b>	<b>20.94</b>	<b>366.09</b>	<b>78.10</b>	<b>676.53</b>
<b>17</b>	<b>Paid-Up Equity Share Capital (Face Value of Re. 1/- each)</b>	<b>242.10</b>	<b>242.10</b>	<b>242.10</b>	<b>242.10</b>	<b>242.10</b>	<b>242.10</b>
<b>18</b>	<b>Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year</b>						<b>8,610.91</b>
<b>19. i</b>	<b>Earning Per Share (before extraordinary items) (of Re.1 /- each) (not annualised):</b>	<b>1.01</b>	<b>0.39</b>	<b>0.09</b>	<b>1.51</b>	<b>0.32</b>	<b>2.79</b>
	a) Basic	1.01	0.39	0.09	1.51	0.32	2.79
	b) Diluted	1.01	0.39	0.09	1.51	0.32	2.79
<b>19. ii</b>	<b>Earning Per Share (after extraordinary items) (of Re.1 /- each) (not annualised):</b>	<b>1.01</b>	<b>0.39</b>	<b>0.09</b>	<b>1.51</b>	<b>0.32</b>	<b>2.79</b>
	a) Basic	1.01	0.39	0.09	1.51	0.32	2.79
	b) Diluted	1.01	0.39	0.09	1.51	0.32	2.79



PART II							
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding						
	-Number of Shares.	7,996,900	7,996,900	7,996,900	7,996,900	7,996,900	7,996,900
	-Percentage of Shareholding	33.03%	33.03%	33.03%	33.03%	33.03%	33.03%
2	Promoters and promoter group Shareholding						
a)	Pledged/ Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b)	Non-encumbered						
	- Number of Shares	16,213,100	16,213,100	16,213,100	16,213,100	16,213,100	16,213,100
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	66.97%	66.97%	66.97%	66.97%	66.97%	66.97%
	<b>Particulars</b>	<b>3 months</b>					
<b>B</b>	<b>INVESTOR COMPLAINTS</b>						
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Disposed off during the quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					

**Notes:**

- 1 The above Unaudited financial results have been reviewed by the Audit Committee and the same have been taken on record by the Board of Directors at its meeting held on 14th February, 2014.
- 2 The Statutory Auditors have carried out a Limited Review of the results for the quarter ended on 14th February, 2014.
- 3 Previous period figures have been regrouped/rearranged wherever necessary.
- 4 The unaudited financial results of the Company for the quarter ended 31st December, 2013 are available on the Company's website "www.veritasindia.net" and Bombay Stock Exchange website "www.bseindia.com".
- 5 Pursuant to the decision taken by Management Committee at its meeting held on 28th October, 2013 your Company has acquired 100% shares of M/s Kudrat Farming Private Limited and made it a 100% wholly owned subsidiary of your Company.
- 6 The Board of Directors at their meeting held on 17th December, 2013, have considered and approved the scheme of Amalgamation of M/s Kudrat Farming Private Limited and M/s Veritas (India) Limited subject to the requisite approvals and sanctions of appropriate authorities.

Place: Mumbai  
Date: 14th February, 2014

FOR VERITAS (INDIA) LIMITED  
  
 (N) Kumar Didwania  
 Director

VERITAS (INDIA) LIMITED

Regd Office: 701 Embassy Centre, Nariman Point, Mumbai- 400 021

(Rs. in lacs)

Segment Reporting under Clause 41 of Listing Agreement

		(STANDALONE)					
		UNAUDITED				AUDITED	
		Quarter Ended			Nine months ended		Accounting Year Ended
PARTICULARS		31-12-2013	30-09-2013	31-12-2012	31-12-2013	31-12-2012	31-03-2013
<b>(Net Sales/ Income from each segment)</b>							
a)	Segment A- (Trading in Goods)	8,637.83	10,325.04	8,238.06	29,203.18	24,670.05	33,877.29
b)	Segment B - (Power Generation- Windmill)	13.41	38.01	12.24	74.00	84.16	88.32
C)	<b>Unallocated</b>	-	-	-	-	-	-
<b>TOTAL</b>		<b>8,651.24</b>	<b>10,363.05</b>	<b>8,250.30</b>	<b>29,277.18</b>	<b>24,754.20</b>	<b>33,965.61</b>
Less: Inter Segment Revenue		-	-	-	-	-	-
<b>Net Sales/Income from Operations</b>		<b>8,651.24</b>	<b>10,363.05</b>	<b>8,250.30</b>	<b>29,277.18</b>	<b>24,754.20</b>	<b>33,965.61</b>
<b>2 Segment Results</b> (Profit before tax and interest from each Segment)							
a)	Segment A- (Trading in Goods)	349.83	5.37	103.24	422.66	232.20	221.12
b)	Segment B - (Power Generation- Windmill)	1.96	26.83	(3.80)	39.46	11.44	43.17
C)	<b>Unallocated</b>	0.52	126.32	0.47	126.84	8.62	787.99
<b>TOTAL</b>		<b>352.32</b>	<b>158.52</b>	<b>99.91</b>	<b>588.97</b>	<b>252.26</b>	<b>1,052.28</b>
Less:							
	i. Interest	52.96	51.93	76.82	148.73	163.78	216.43
	ii. Other Un-allocable Expenditure net off	-	-	-	-	-	-
	iii. Un-allocable income	-	-	-	-	-	-
<b>TOTAL Profit / (Loss) before Tax</b>		<b>299.36</b>	<b>106.59</b>	<b>23.08</b>	<b>440.24</b>	<b>88.48</b>	<b>835.85</b>
<b>3 Capital Employed</b> (Segment assets- Segment Liabilities)							
a)	Segment A- (Trading in Goods)	9,306.04	9,077.04	8,345.96	9,306.04	8,345.96	9,007.99
b)	Segment B - (Power Generation- Windmill)	369.02	380.90	518.91	369.02	518.91	382.71
C)	<b>Unallocated</b>	-	-	-	-	-	-
<b>TOTAL</b>		<b>9,675.06</b>	<b>9,457.94</b>	<b>8,864.87</b>	<b>9,675.06</b>	<b>8,864.87</b>	<b>9,390.70</b>

Place: Mumbai  
Date: 14th February, 2014



*Shabbir S. Bagasrawala*

M.Com: F.C.A.

**CHARTERED ACCOUNTANTS**

OFFICE No. 8, 1st FLOOR,  
NARAYAN NIWAS, 63, AAREY ROAD,  
OFF S. V. ROAD, GOREGAON (W),  
MUMBAI - 400 062  
TEL : +91 22 2872 0555  
FAX : +91 22 2873 9939

To,  
The Board of Directors  
Veritas (India) Limited  
Mumbai

**Limited Review Report**

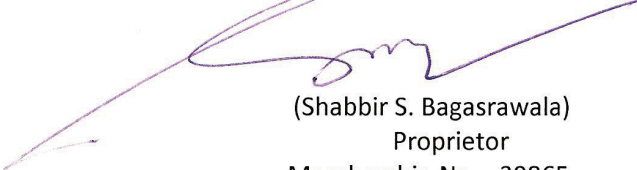
We have reviewed the accompanying statement of Unaudited Consolidated Financial results of M/s Veritas (India) Limited and its subsidiaries ("the Company") for the quarter ended 31-12-2013 (the "Statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Shabbir S. Bagasrawala  
Chartered Accountants

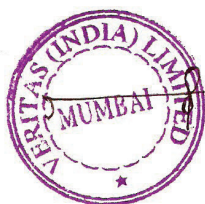
  
(Shabbir S. Bagasrawala)  
Proprietor  
Membership No. - 39865

**Place:** Mumbai

**Date:** February 14, 2014

**VERITAS (INDIA) LIMITED**  
Regd Office: 701 Embassy Centre, Nariman Point, Mumbai- 400 021

PART I							
STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2013							(Rs. in Lacs)
(CONSOLIDATED)							
UNAUDITED							
Quarter Ended							
Nine months ended							
Accounting Year Ended							
31-03-2013							
PARTICULARS							
31-12-2013							
30-09-2013							
31-12-2012							
31-12-2013							
31-12-2012							
31-03-2013							
<b>1</b>	<b>Income from Operations</b>						
(a)	Net Sales/Income from Operations (Net of excise duty)	29,419.24	27,398.43	17,459.54	84,193.23	63,291.22	91,415.62
(b)	Other Operating Income	-	-	-	-	-	-
	<b>TOTAL INCOME FROM OPERATIONS (Net)</b>	<b>29,419.24</b>	<b>27,398.43</b>	<b>17,459.54</b>	<b>84,193.23</b>	<b>63,291.22</b>	<b>91,415.62</b>
<b>2</b>	<b>Expenses</b>						
a	Cost of Materials consumed	-	-	-	-	-	-
b	Purchases of stock-in-trade	28,309.21	26,221.54	16,895.65	80,739.80	60,891.12	87,656.84
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(99.36)	50.87	(88.36)	19.44	220.77	160.26
d	Employee benefits expense	109.44	92.86	79.04	304.25	230.31	308.03
e	Depreciation and amortisation expense	13.81	14.00	14.00	41.66	41.48	55.48
f	Other expenses	156.23	103.46	102.60	356.74	550.69	651.37
	<b>TOTAL EXPENSES</b>	<b>28,489.33</b>	<b>26,482.73</b>	<b>17,002.93</b>	<b>81,461.89</b>	<b>61,934.38</b>	<b>88,831.98</b>
<b>3</b>	<b>Profit / (Loss) from Operations before Other Income, finance costs and exceptional items (1-2)</b>	<b>929.91</b>	<b>915.70</b>	<b>456.61</b>	<b>2,731.34</b>	<b>1,356.85</b>	<b>2,583.65</b>
<b>4</b>	<b>Other Income</b>	<b>0.53</b>	<b>-</b>	<b>0.47</b>	<b>0.53</b>	<b>8.62</b>	<b>13.42</b>
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>930.43</b>	<b>915.70</b>	<b>457.08</b>	<b>2,731.86</b>	<b>1,365.46</b>	<b>2,597.07</b>
<b>6</b>	<b>Finance Costs</b>	<b>298.48</b>	<b>117.96</b>	<b>226.67</b>	<b>488.80</b>	<b>361.02</b>	<b>512.18</b>
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>631.96</b>	<b>797.75</b>	<b>230.41</b>	<b>2,243.07</b>	<b>1,004.45</b>	<b>2,084.89</b>
<b>8</b>	<b>Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9</b>	<b>Profit/(Loss) from Ordinary Activities before tax (7+8)</b>	<b>631.96</b>	<b>797.75</b>	<b>230.41</b>	<b>2,243.07</b>	<b>1,004.45</b>	<b>2,084.89</b>
<b>10</b>	<b>Tax Expense</b>	<b>54.19</b>	<b>13.12</b>	<b>2.15</b>	<b>74.16</b>	<b>10.39</b>	<b>159.32</b>
<b>11</b>	<b>Net Profit / (Loss) from Ordinary Activities after tax (9-10)</b>	<b>577.77</b>	<b>784.63</b>	<b>228.27</b>	<b>2,168.91</b>	<b>994.06</b>	<b>1,925.57</b>
<b>12</b>	<b>Extraordinary Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13</b>	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>577.77</b>	<b>784.63</b>	<b>228.27</b>	<b>2,168.91</b>	<b>994.06</b>	<b>1,925.57</b>
<b>14</b>	<b>Share of Profit / (Loss) of Associates</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>15</b>	<b>Minority Interest</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>16</b>	<b>Net Profit / (Loss) after taxes, minority interest and Share of Profit / (Loss) of associates (13-14-15)</b>	<b>577.77</b>	<b>784.63</b>	<b>228.27</b>	<b>2,168.91</b>	<b>994.06</b>	<b>1,925.57</b>
<b>17</b>	<b>Paid-Up Equity Share Capital (Face Value of Re. 1/- each)</b>	<b>242.10</b>	<b>242.10</b>	<b>242.10</b>	<b>242.10</b>	<b>242.10</b>	<b>242.10</b>
<b>18</b>	<b>Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>14,727.05</b>
<b>19. i</b>	<b>Earning Per Share (before extraordinary items) (of Re.1 /- each) (not annualised):</b>	<b>2.39</b>	<b>3.24</b>	<b>0.94</b>	<b>8.96</b>	<b>4.11</b>	<b>7.95</b>
	a) Basic	2.39	3.24	0.94	8.96	4.11	7.95
	b) Diluted	2.39	3.24	0.94	8.96	4.11	7.95
<b>19. ii</b>	<b>Earning Per Share (after extraordinary items) (of Re.1 /- each) (not annualised):</b>	<b>2.39</b>	<b>3.24</b>	<b>0.94</b>	<b>8.96</b>	<b>4.11</b>	<b>7.95</b>
	a) Basic	2.39	3.24	0.94	8.96	4.11	7.95
	b) Diluted	2.39	3.24	0.94	8.96	4.11	7.95



PART II							
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding						
	--Number of Shares.	7,996,900	7,996,900	7,996,900	7,996,900	7,996,900	7,996,900
	--Percentage of Shareholding	33.03%	33.03%	33.03%	33.03%	33.03%	33.03%
2	Promoters and promoter group Shareholding						
a)	Pledged/ Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b)	Non-encumbered						
	- Number of Shares	16,213,100	16,213,100	16,213,100	16,213,100	16,213,100	16,213,100
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	66.97%	66.97%	66.97%	66.97%	66.97%	66.97%
	<b>Particulars</b>	<b>3 months</b>					
<b>B</b>	<b>INVESTOR COMPLAINTS</b>						
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Disposed off during the quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					

**Notes:**

- The above Unaudited financial results have been reviewed by the Audit Committee and the same have been taken on record by the Board of Directors at its meeting held on 14th February, 2014.
- The Statutory Auditors have carried out a Limited Review of the results for the quarter ended on 14th February, 2014.
- Previous period figures have been regrouped/rearranged wherever necessary. (Rs. in Lacs)

4	Standalone Financial Details	31-12-2013	30-09-2013	31-12-2012	31-12-2013	31-12-2012	31-03-2013
		UNAUDITED					AUDITED
	Total Income From Operations Net	8,651.24	10,363.05	8,250.30	29,277.18	24,754.20	33,965.61
	Profit before tax	299.36	106.59	23.08	440.24	88.48	835.85
	Profit after tax	245.18	93.47	20.94	366.09	78.10	676.53

- The unaudited financial results of the Company for the quarter ended 31st December, 2013 are available on the Company's website "www.veritasindia.net" and Bombay Stock Exchange website "www.bseindia.com".
- Pursuant to the decision taken by Management Committee at its meeting held on 28th October, 2013 your Company has acquired 100% shares of M/s Kudrat Farming Private Limited and made it a 100% wholly owned subsidiary of your Company.
- The Board of Directors at their meeting held on 17th December, 2013, have considered and approved the scheme of Amalgamation of M/s Kudrat Farming Private Limited and M/s Veritas (India) Limited subject to the requisite approvals and sanctions of appropriate authorities.

Place: Mumbai  
Date: 14th February, 2014




FOR VERITAS (INDIA) LIMITED

(Nitin Kumar Didwania)  
Director

Segment Reporting under Clause 41 of Listing Agreement

		(CONSOLIDATED)					
		UNAUDITED				AUDITED	
		Quarter Ended			Nine months ended		Accounting Year Ended
PARTICULARS		31-12-2013	30-09-2013	31-12-2012	31-12-2013	31-12-2012	31-03-2013
(Net Sales/ Income from each segment)							
a)	Segment A- (Trading in Goods)	29,405.83	27,360.42	17,447.30	84,119.23	63,207.06	91,327.30
b)	Segment B - (Power Generation- Windmill)	13.41	38.01	12.24	74.00	84.16	88.32
c)	Unallocated	-	-	-	-	-	-
<b>TOTAL</b>		<b>29,419.24</b>	<b>27,398.43</b>	<b>17,459.54</b>	<b>84,193.23</b>	<b>63,291.22</b>	<b>91,415.62</b>
Less: Inter Segment Revenue		-	-	-	-	-	-
<b>Net Sales/Income from Operations</b>		<b>29,419.24</b>	<b>27,398.43</b>	<b>17,459.54</b>	<b>84,193.23</b>	<b>63,291.22</b>	<b>91,415.62</b>
<b>2 Segment Results</b> (Profit before tax and interest from each Segment)							
a)	Segment A- (Trading in Goods)	927.95	888.87	460.41	2,691.88	1,345.40	2,540.48
b)	Segment B - (Power Generation- Windmill)	1.96	26.83	(3.80)	39.46	11.44	43.17
c)	Unallocated	0.53	-	0.47	0.53	8.62	13.42
<b>TOTAL</b>		<b>930.43</b>	<b>915.70</b>	<b>457.08</b>	<b>2,731.86</b>	<b>1,365.46</b>	<b>2,597.07</b>
Less:							
i. Interest		298.48	117.96	226.67	488.80	361.02	512.18
ii. Other Un-allocable Expenditure net off		-	-	-	-	-	-
iii. Un-allocable income		-	-	-	-	-	-
<b>TOTAL Profit / (Loss) before Tax</b>		<b>631.96</b>	<b>797.75</b>	<b>230.41</b>	<b>2,243.07</b>	<b>1,004.44</b>	<b>2,084.89</b>
<b>3 Capital Employed</b> (Segment assets- Segment Liabilities)							
a)	Segment A- (Trading in Goods)	17,691.71	17,586.55	14,186.84	17,691.71	14,186.84	15,124.68
b)	Segment B - (Power Generation- Windmill)	369.02	380.90	518.91	369.02	518.91	382.17
c)	Unallocated	-	-	-	-	-	-
<b>TOTAL</b>		<b>18,060.73</b>	<b>17,342.58</b>	<b>14,705.75</b>	<b>18,060.73</b>	<b>14,705.75</b>	<b>15,506.85</b>

Place: Mumbai  
Date: 14th February, 2014

For VERITAS (INDIA) LIMITED  
  
 (Martin Kumar Didwania)  
 DIRECTOR