

**W S INDUSTRIES (INDIA) LIMITED**  
**Registered Office: 108, Mount Poonamallee Road**  
**Porur, Chennai 600 116**

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DEC. 2013

**PART I**

PARTICULARS	QUARTER ENDED			18 MONTHS
	31st Dec. 2013	30th Sept. 2013	31st Dec. 2012	ENDED 30th
	Unaudited	Audited	Unaudited	Sept. 2013
				AUDITED
<b>1 Income from operations</b>				
a) Net Sales/Income from Operations	3351.99	2211.92	3063.79	20286.50
b) Other operating Income	12.64	12.08	50.55	92.54
Total income from operations (net)	3364.63	2224.00	3114.34	20379.04
<b>2 Expenses</b>				
a) Cost of materials consumed	2754.34	1397.62	2464.36	13281.10
b) Purchase of Stock-in-trade				
c) Change in Inventories of Finished Goods and work in progress	(22.37)	27.34	(129.13)	(283.98)
d) Employee benefits expense	759.51	784.96	747.15	4687.35
e) Depreciation and amortisation expense	242.40	204.82	290.45	1581.15
f) Other Expenses				
i) Power and Fuel	203.05	379.30	393.54	3557.35
ii) Others	403.23	850.82	870.67	4713.29
Total expenses	4340.16	3644.86	4637.04	27536.26
<b>3 Profit / (Loss) from Operations before other income, finance costs and exceptional items</b>	(975.53)	(1420.86)	(1522.70)	(7157.22)
<b>4 Other Income</b>	-	13706.10	-	13728.11
<b>5 Profit / (Loss) from ordinary activities before finance costs (3+4)</b>	(975.53)	12285.24	(1522.70)	6570.89
<b>6 Finance Costs</b>	1004.35	1598.48	1002.36	6625.08
<b>7 Profit / (Loss) after Finance costs (5) - (6)</b>	(1979.88)	10686.76	(2525.06)	(54.19)
<b>8 Tax Expense</b>				
- Current Tax				
- Deferred Tax	(364.00)	2973.00	(500.00)	846.00
<b>9 Net Profit / (Loss) after tax (7-8)</b>	(1615.88)	7713.76	(2025.06)	(900.19)
<b>Net Profit / (Loss)</b>				
<b>10 Paid up Equity Share Capital</b> (Face Value - Rs. 10/- per Share)	2113.98	2113.98	2113.98	2113.98
<b>11 Reserves excluding revaluation reserves as per Balance Sheet of the previous accounting year</b>				(1494.64)
<b>12 Earnings per Share (EPS) -(not annualised) - (in ₹)</b>				
a) Basic and diluted EPS before extraordinary items	(7.79)	37.21	(9.72)	(4.26)
b) Basic and diluted EPS after extraordinary items	(7.79)	37.21	(9.72)	(4.26)

**PART II**

<b>A PARTICULARS OF SHAREHOLDING</b>				
<b>1 Public Shareholding</b>				
- Number of Shares	11241304	11241304	11241304	11241304
- Percentage of Shareholding	53.18%	53.18%	53.18%	53.18%
<b>2 Promoters and promoter group shareholding</b>				
a) Pledged/Encumbered				
- No. of Shares	2970000	2970000	3200000	2970000
- Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	30.00%	30.00%	32.33%	30.00%
- Percentage of Shares(as a % of the total share capital of the company)	14.05%	14.05%	15.14%	14.05%
b) Non-encumbered				
- No. of Shares	6928485	6928485	6698485	6928485
- Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	70.00%	70.00%	67.67%	70.00%
- Percentage of Shares(as a % of the total share capital of the company)	32.77%	32.77%	31.69%	32.77%

**B INVESTOR COMPLAINTS**

Pending at the beginning of the quarter	Received during the quarter	Disposed off during the Quarter	Remaining unresolved at the end of the quarter
N I L	1	1	N I L


Segmentwise Revenue, Results and Capital employed under Clause 41 of the Listing Agreement

PARTICULARS	31st Dec. 2013	QUARTER ENDED		18 MONTHS
		30th Sept. 2013	31st Dec. 2012	ENDED 30th
	Unaudited	Audited	Unaudited	Sept. 2013
<b>1 Segment Revenue</b>				<b>AUDITED</b>
a) Electro-porcelain products	2051.48	2059.02	1946.37	17596.30
b) Turnkey Projects	1300.51	152.90	1117.42	2690.20
Total	3351.99	2211.92	3063.79	20286.50
Less: Inter Segment Revenue				
Net Sales/Income from Operations	3351.99	2211.92	3063.79	20286.50
<b>2 Segment Results</b>				
Earnings before Tax and Interest from each segment				
a) Electro-porcelain products	(949.27)	12617.34	(1390.74)	7429.08
b) Turnkey Projects	(26.26)	(332.10)	(131.96)	(858.20)
d) Unallocated	-	-	-	-
Total	(975.53)	12285.24	(1522.70)	6570.88
Less: Interest	1004.35	1598.48	1002.36	6625.08
Total Earnings before Tax	(1979.88)	10686.76	(2525.06)	(54.20)
<b>3 Capital Employed</b>				
a) Electro-porcelain products	14240.98	14200.29	27530.89	14200.29
b) Turnkey Projects	1550.34	1607.01	1724.14	1607.01
c) Unallocated	3877.00	3877.00	3877.00	3877.00
Total	19668.32	19684.30	33132.03	19684.30

The above results were reviewed by the Audit Committee, approved and taken on record by the Board at its meeting held on 11th Feb. 2014 and were subjected to Limited Review by the Statutory Auditors of the company.

Chennai  
11th Feb. 2014

for W S INDUSTRIES ( INDIA ) LIMITED

  
NARAYAN SETHURAMON  
MANAGING DIRECTOR &  
CHIEF EXECUTIVE OFFICER