

W. H. BRADY & COMPANY LIMITED  
Registered Office:  
'Brady House', 12-14 Veer Nariman Road  
Fort, Mumbai 400001.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER, 2013

Sl. No.	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED AUDITED 31.03.2013
		31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	
1	Income from operations						
(a)	Net Sales/Income from operations (net of excise duty)	230.58	287.51	263.87	598.62	521.92	1,218.64
(b)	Other operating income	244.83	236.27	255.90	717.49	715.64	952.11
	<b>Total Income from Operations (net)</b>	<b>483.54</b>	<b>533.78</b>	<b>519.75</b>	<b>1,618.31</b>	<b>1,637.70</b>	<b>2,170.75</b>
2	Expenses						
(a)	Cost of materials consumed						
(b)	Purchases of Traded Goods						
(c)	Change in Inventory of finished goods, work-in-progress and stock-in-trade	203.77	250.05	233.67	759.69	746.42	1,024.92
(d)	Employee benefits expense	0.85	1.38	0.80	13.85	19.88	0.82
(e)	Depreciation and amortisation expense	45.34	44.87	44.84	132.67	131.54	161.74
(f)	Other expenses	22.48	16.52	23.55	81.33	71.95	93.71
	<b>Total expenses</b>	<b>347.10</b>	<b>394.62</b>	<b>367.49</b>	<b>1,213.20</b>	<b>1,230.22</b>	<b>1,663.64</b>
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	136.44	139.06	152.26	405.11	407.54	486.91
4	Other income	0.33	6.02	4.17	5.85	8.13	31.68
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	136.77	144.61	156.43	400.96	415.67	528.57
6	Finance costs	37.65	39.21	49.61	117.33	163.61	183.08
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	99.12	104.60	76.62	291.63	252.08	332.91
8	Exceptional items	2.17	6.07		13.71		
9	Profit / (Loss) from ordinary activities before tax (7+8)	96.95	98.73	76.62	277.92	262.16	332.91
10	Tax expense						
(a)	Current	19.55	18.90	7.79	65.66	51.79	67.28
(b)	Deferred	(2.29)	(1.39)	(4.42)	6.12	(9.30)	(6.51)
11	Net Profit / (Loss) from ordinary activities after tax (9+10)	75.09	81.13	67.43	209.18	210.73	272.17
12	Extraordinary items (Profit on sale of Long Term Investment)				29.38		
13	Net Profit / (Loss) for the period (11+12)	79.89	81.13	67.43	238.56	210.73	272.17
14	Share of Profit / (Loss) of associates						
15	Minority Interest						
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	79.89	81.13	67.43	238.56	210.73	272.17
17	Paid-up equity share capital	255.00	255.00	255.00	255.00	255.00	255.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						812.19
19	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualized)						
(a)	Basic	3.13	3.16	2.92	9.20	8.26	10.67
(b)	Diluted	3.13	3.16	2.92	9.20	8.26	10.67
20	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualized)						
(a)	Basic	3.13	3.16	2.92	9.20	8.26	10.67
(b)	Diluted	3.13	3.16	2.92	9.20	8.26	10.67
<b>PART B:</b>							
<b>A PARTICULARS OF SHAREHOLDING</b>							
1	Public Shareholding						
	Number of shares						
	Percentage of shareholding	606276	606276	471466	606276	471466	483466
		25.74	25.74	18.49	25.74	18.49	18.19
2	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered						
	Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	Percentage of shares (as a % of the total share capital of the company)						
b)	Not-Encumbered						
	Number of shares	1893724	1893724	2078540	1893724	2078540	2080040
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	Percentage of shares (as a % of the total share capital of the company)	74.26	74.26	81.51	74.26	81.51	81.81
3 months ended on 31.12.13							
<b>B INVESTOR COMPLAINTS</b>							
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Disposed of during the quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					

## NOTES :

- The above Results have been taken on record by the Board of Directors at the meeting held on 05.02.2014
- Segment reporting as defined in Accounting Standard-17 is considered not applicable.
- Figures of previous periods have been regrouped wherever necessary.
- The above Results have been reviewed by Auditors as per clause 41 of Listing Agreement as amended.

FOR &amp; ON BEHALF OF THE BOARD

CHAIRMAN &amp; MANAGING DIRECTOR