



THE WEST COAST PAPER MILLS LIMITED

Your partner in progress....

(an ISO 9001 & 14001 and OHSAS 18001 Company)
REGD. OFFICE: BANGUR NAGAR, DANDELI - 581 325
DISTT. UTTAR KANNADA (KARNATAKA)

PART - I

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 ST DECEMBER 2013							(Amount in ₹ Lakhs)
Sl. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Income from Operations						
a)	Net Sales/Income from Operations (Net of Excise Duty)	39634.73	42429.92	37661.94	115472.32	106871.56	145069.58
b)	Other Operating Income	142.16	105.60	66.75	320.27	286.18	425.13
	Total Income from Operations (net)	39776.89	42535.52	37728.69	115792.59	107157.74	145494.71
2.	Expenses						
a)	Cost of Materials consumed	28063.48	28270.38	22780.35	77366.06	61715.24	83927.87
b)	Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.49
c)	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(4276.08)	2304.29	1091.12	(3853.33)	77.00	1257.13
d)	Employee Benefits Expense	2352.31	2238.87	2133.77	6792.25	6193.78	8411.95
e)	Depreciation and Amortisation Expense	3172.44	3148.36	3577.70	9458.28	10697.47	13635.33
f)	Other Expenses	7300.03	7632.68	5887.75	21191.06	18529.68	25005.68
	Total Expenses	36612.18	43594.58	35470.69	110954.32	97213.17	132238.45
3.	Profit/(Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	3164.71	(1059.06)	2258.00	4838.27	9944.57	13256.26
4.	Other Income	15.24	23.67	12.21	50.33	34.66	77.44
5.	Profit/(Loss) from Ordinary Activities before Finance Costs & Exceptional Items (3+4)	3179.95	(1035.39)	2270.21	4888.60	9979.23	13333.70
6.	Finance Costs (Net)	1823.94	1720.93	1806.45	5213.21	5611.19	6884.99
7.	Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	1356.01	(2756.32)	463.76	(324.61)	4368.04	6448.71
8.	Exceptional Items	0.00	0.00	1317.70	0.00	3953.10	3993.95
9.	Profit/(Loss) from Ordinary Activities before Tax (7-8)	1356.01	(2756.32)	(853.94)	(324.61)	414.94	2454.76
10.	Tax Expense						
a)	Current Tax	0.00	(107.50)	(183.00)	0.00	0.00	371.65
b)	MAT Credit Entitlement	0.00	107.50	183.00	0.00	0.00	(335.03)
c)	Deferred Tax	514.77	(833.58)	(112.47)	15.97	(200.40)	606.85
11.	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	841.24	(1922.73)	(741.47)	(340.58)	615.34	1811.29
12.	Extraordinary items (net of tax expense Rs. Nil)	-	-	-	-	-	-
13.	Net Profit/(Loss) for the period (11+12)	841.24	(1922.73)	(741.47)	(340.58)	615.34	1811.29
14.	Paid up Equity Share Capital (Face value ₹ 2 per share)	1320.98	1320.98	1320.98	1320.98	1320.98	1320.98
15.	Reserves excluding Revaluation Reserves						58454.60
16.i.	Earning per Share (before extraordinary/exceptional items) (Face Value of ₹ 2 each) (not annualised):						
a)	Basic	1.27	(2.91)	0.87	(0.52)	7.01	8.88
b)	Diluted	1.27	(2.91)	0.87	(0.52)	7.01	8.88
16.ii.	Earning per Share (after extraordinary/exceptional items) (Face Value of ₹ 2 each) (not annualised):						
a)	Basic	1.27	(2.91)	(1.12)	(0.52)	0.94	2.77
b)	Diluted	1.27	(2.91)	(1.12)	(0.52)	0.94	2.77

PART - II

SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31 ST DECEMBER 2013							(Amount in ₹ Lakhs)
Sl. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
A.	PARTICULARS OF SHAREHOLDING						
1.	Public Shareholding						
	- Number of Shares	29750281	29750281	29873568	29750281	29873568	29873568
	- Percentage of Shareholding	45.04	45.04	45.23	45.04	45.23	45.23
2.	Promoters and Promoter Group Shareholding						
a)	Pledged/Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b)	Non-encumbered						
	- Number of Shares	36298627	36298627	36175340	36298627	36175340	36175340
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	54.96	54.96	54.77	54.96	54.77	54.77

Particulars	Quarter ended 31.12.2013
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes:

- Exceptional items for the quarter/nine months year ended 31.12.2012 and year ended 31.03.2013 pertains to depreciation of earlier years.
- Telecommunication Cables Revenue, Profit/Loss and Assets are less than 10% of combined results for all the reported periods, hence segment reporting as per Accounting Standard-17 issued by The Institute of Chartered Accountants of India is not applicable.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11th February 2014.
- The Statutory Auditors have carried out a "Limited Review" of the above results.
- Figures of the previous period have been regrouped and reclassified wherever necessary.

FOR AND ON BEHALF OF THE BOARD

K.L. Chandak
K.L. CHANDAK
EXECUTIVE DIRECTOR

To

The Board of Directors
The West Coast Paper Mills Limited
DANDELI 581 325

Subject: Limited Review Report

1. We have reviewed the accompanying statement of unaudited financial results of **THE WEST COAST PAPER MILLS LIMITED** for the quarter and nine months period ended 31st December, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BATLIBOI & PUROHIT
Chartered Accountants

Firm Reg.No. 101048W



A handwritten signature in black ink, appearing to read "Parag Hangekar".

(Parag Hangekar)
Partner

Membership No: 110096

Place : Mumbai
Date : 11.02.2014