


WINDSOR MACHINES LIMITED.

 Regd. Office - 102/103, Dev Milah Co. Op. Housing Society,
 Next to Tip Top Plaza, LBS Road, Thane (W) - 400 604.
 www.windsormachines.com

UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON DECEMBER 31, 2013.

PART I

₹ in Lacs

Sr. No	Particulars	3 months ended on 31.12.2013	Preceding 3 months ended on 30.09.2013	Corresponding 3 months in the previous year ended on 31.12.2012	9 months ended on 31.12.2013	Corresponding 9 months in the previous year ended on 31.12.2012	Previous Accounting Year ended on 31.03.2013
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	Income from operations						
	a) Net Sales/Income from operations (Net of excise duty)	5,995.72	5,532.03	5,104.92	16,388.37	14,297.99	21,355.49
	b) Other Operating Income	51.97	79.49	59.52	206.77	204.05	286.33
	Total Income from operations (net)	6,047.69	5,611.52	5,164.44	16,595.14	14,502.04	21,641.82
2	Expenses						
	a) Cost of raw materials consumed	3,764.44	3,921.06	9,855.62	11,035.89	10,339.05	14,786.55
	b) Changes in Inventories of finished goods, work-in-progress.	64.29	(346.38)	(468.76)	(327.32)	(273.54)	217.50
	c) Employee benefits expense	699.74	716.35	629.79	2,003.93	1,789.44	2,457.48
	d) Depreciation and amortisation expense	63.66	60.30	56.24	189.18	162.74	217.23
	e) Other expenses	903.30	757.53	652.59	2,260.72	1,905.92	3,094.90
	Total expenses	5,495.43	5,108.86	4,725.48	15,162.40	13,923.61	20,773.66
3	Profit (+)/Loss (-) from Operations before other Income, finance costs & Exceptional Items (1 - 2)	552.26	502.66	438.96	1,432.74	578.43	868.16
4	Other Income	55.12	47.37	35.99	147.02	187.13	425.41
5	Profit (+)/ Loss (-) from ordinary activities before finance costs & Exceptional Items (3+4)	607.38	550.03	474.95	1,579.76	765.56	1,293.57
6	Finance Cost	32.73	32.01	55.86	102.13	175.54	215.28
7	Profit(+)/Loss(-) from ordinary activities after finance costs but before Exceptional Items (5-6)	574.65	518.02	419.09	1,477.63	590.02	1,078.29
8	Exceptional Items	-	-	-	-	-	-
9	Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	574.65	518.02	419.09	1,477.63	590.02	1,078.29
10	Tax expense (Refer Note No. 4)	-	-	-	-	-	-
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	574.65	518.02	419.09	1,477.63	590.02	1,078.29
12	Extraordinary item	-	-	-	-	-	-
13	Net Profit(+)/Loss(-) (11-12)	574.65	518.02	419.09	1,477.63	590.02	1,078.29
14	Paid-up Equity Share Capital (Face value of Rs.2/- each)	1,298.64	1,298.64	1,298.64	1,298.64	1,298.64	1,298.64
15	Reserves & Surplus (excluding Revaluation Reserves)	-	-	-	-	-	1,982.25
16	Earning Per Share (EPS) (In ₹) Basic and diluted EPS before & after extraordinary items for the period, for the year to date and for the previous year (not annualized)	0.89	0.80	0.65	2.28	0.91	1.66

Accompanying note to the financial results




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UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON DECEMBER 31, 2013.

Sr.No	Particulars	₹ In Lacs					
		3 months ended on 31.12.2013	Preceding 3 months ended on 30.09.2013	Corresponding 3 months in the previous year ended on 31.12.2012	9 months ended on 31.12.2013	Corresponding 9 months in the previous year ended on 31.12.2012	Previous Accounting Year ended on 31.03.2013
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
(iii)	Capital Employed						
	(Segment Assets Less Segment Liabilities)						
	-Extrusion Machinery Division	369.64	275.89	1,441.02	369.64	1,441.02	1,019.75
	-Injection Moulding Machinery	1,709.49	1,695.37	1,326.92	1,709.49	1,826.92	1,391.31
	Total capital employed in segments	2,079.13	1,971.26	2,767.94	2,079.13	2,767.94	2,411.06
	Unallocated Corporate assets less corporate liabilities	3,406.69	3,121.75	1,479.25	3,406.69	1,479.25	2,076.30
	Total Capital employed.	5,485.82	5,093.01	4,247.19	5,485.82	4,247.19	4,487.36

The segment revenue and total assets include the revenue and assets respectively, which are identifiable with each segment and amounts allocated to the segments on a reasonable basis.

- The company has filed a Miscellaneous Application before BIFR/revision application to Directorate of Income-Tax (DIT-Recovery), New Delhi for granting tax reliefs/concessions as per Sanctioned Scheme of BIFR. Hence, tax provision (including Deferred Tax and Minimum Alternate Tax), if any, shall be made at the time of disposal of such application by the BIFR/ DIT.
- Previous period figures have been regrouped / reclassified, wherever necessary, to make them comparable with current period figures.

By Order of the Board
For, Windsor Machines Limited


K.C Gupta
Executive Director

Place: Ahmedabad
Date: February 10, 2014



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UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON DECEMBER 31, 2013.

A	Particulars of Shareholding	3 months ended on 31.12.2013	Preceding 3 months ended on 30.09.2013	Corresponding 3 months in the previous year ended on 31.12.2012	9 months ended on 31.12.2013	Corresponding 9 months in the previous year ended on 31.12.2012	Previous Accounting Year ended on 31.03.2013
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	Public shareholding:						
	- Number of Shares	26,966,128	27,245,631	22,269,840	26,966,128	22,269,840	27,431,800
	- Percentage of shareholding	41.53%	41.96%	34.30%	41.53%	34.30%	42.25%
2	Promoters and promoter group shareholding:						
	a) Pledged/Encumbered						
	- Number of Shares	19,479,539	19,479,539	19,479,539	19,479,539	19,479,539	19,479,539
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	51.31%	51.95%	45.66%	51.31%	45.66%	51.95%
	- Percentage of shares (as a % of the total share capital of the company)	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%
	b) Non-encumbered						
	- Number of Shares	18,486,133	18,206,630	23,182,421	18,486,133	23,182,421	18,020,461
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	48.69%	48.31%	54.94%	48.69%	54.34%	48.05%
	- Percentage of shares (as a % of the total share capital of the company)	28.47%	28.04%	35.70%	28.47%	35.70%	27.75%
	Particulars	3 months ended December 31, 2013					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	1					
	Disposed of during the quarter	1					
	Remaining unresolved at the end of the quarter	NIL					

NOTE :

- The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on February 10, 2014.
- Pursuant to the requirements of Clause 41 of the listing agreement the statutory Auditors of the company have carried out a Limited Review of the unaudited quarterly results of the company for the quarter ended on December 31, 2013.
- Segment Information for the quarter ended December 31, 2013 under Clause 41 of the Listing Agreement.

PRIMARY SEGMENT INFORMATION (BUSINESS SEGMENTS)

Sr.No	Particulars	3 months ended on 31.12.2013	Preceding 3 months ended on 30.09.2013	Corresponding 3 months in the previous year ended on 31.12.2012	9 months ended on 31.12.2013	Corresponding 9 months in the previous year ended on 31.12.2012	Previous Accounting Year ended on 31.03.2013
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
(i)	Segment Revenue						
	-Extrusion Machinery Division	2,784.44	3,298.46	2,815.59	8,438.18	8,065.42	11,633.84
	-Injection Moulding Machinery	3,263.25	2,313.06	2,348.85	8,156.96	6,436.62	10,007.98
	Total Segment Revenue	6,047.69	5,611.52	5,164.44	16,595.14	14,502.04	21,641.82
(ii)	Segment Results						
	-Extrusion Machinery Division	381.77	493.17	244.56	1,133.10	598.72	779.61
	-Injection Moulding Machinery	188.96	9.01	206.86	323.70	110.66	416.76
	Total Segment Results	570.73	502.18	451.42	1,456.80	709.38	1,196.37
	Unallocated Corporate Income net of unallocated Expenses:	36.65	47.85	23.53	122.96	56.38	97.20
	Profit / (Loss) before interest etc., Extra - ordinary items and taxation	607.38	550.03	474.95	1,579.76	765.56	1,293.57
	Finance cost	32.73	32.01	55.86	102.13	175.54	215.28
	Profit / (Loss) before taxation and Extra - Ordinary Items	574.65	518.02	419.09	1,477.63	590.02	1,078.29
	Tax Expenses.	-	-	-	-	-	-
	Net Profit/ (Loss) from Ordinary Activities after tax.	574.65	518.02	419.09	1,477.63	590.02	1,078.29
	Extraordinary Items.	-	-	-	-	-	-
	Net Profit / (Loss) after taxation & extra - ordinary	574.65	518.02	419.09	1,477.63	590.02	1,078.29



HARIBHAKTI & CO.

Chartered Accountants


Regd. Off. : 42, Free Press House, 215, Nariman Point, Mumbai 400 021, India. B: + 91 22 61326999 / F: + 91 22 32856237
703, Venus Atlantis, Besides Reliance Petrol Pump, 100 ft Corporate Road, Prahlad Nagar, Ahmedabad - 380 015.
B: + 91 79 40320441 | W: www.bdoindia.co.in

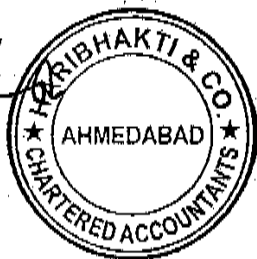
Limited Review Report

**Review Report to
The Board of Directors
Windsor Machines Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Windsor Machines Limited ('the Company') for the quarter ended December 31, 2013 except for the disclosures in Part II with respect to 'Particulars of Shareholding' and 'Investor Complaints' which have been traced from the details furnished by the Management. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards [Standards referred to in sub-section (3C) of Section 211 of the Companies Act, 1956, which as per General Circular 15/2013 dated September 13, 2013 issued by Ministry of Corporate Affairs continues to apply under Section 133 of the Companies Act, 2013] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Haribhakti & Co.
Chartered Accountants
Firm Registration No.103523W


Prashant Maharishi
Partner
Membership No.: 41452



Place : Ahmedabad
Date : February 10, 2014

Encl : Unaudited Financial Results initialed for the Quarter and Nine Months ended December 31, 2013

Our Offices :

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