

Zenith Exports Limited

19, R.N. Mukherjee Road

Kolkata - 700 001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2013

PART I

(Rs. in lacs)

Sl. No.	PARTICULARS	Three Months Ended			Nine Months Ended		Year Ended
		31/12/2013 (Unaudited)	30/09/2013 (Unaudited)	31/12/2012 (Unaudited)	31/12/2013 (Unaudited)	31/12/2012 (Unaudited)	31/03/2013 Audited
1.	(a) Net Sales/Income from Operations (Net)	7,065	7,871	5,822	22,132	19,481	27,013
	(b) Other Operating Income	423	448	433	1,416	1,323	1,765
	Total Income from Operations (Net)	7,488	8,319	6,255	23,548	20,804	28,778
2.	Expenditure						
	(a) Cost of Materials consumed	4,366	5,038	4,458	14,208	13,275	18,466
	(b) Purchase of traded goods	356	936	458	2,398	1,499	1,955
	(c) Changes in inventories of finished goods, work in progress	485	(158)	(546)	102	(467)	(320)
	(d) Employees benefits expense	351	336	345	1,009	1,023	1,371
	(e) Depreciation and Amortisation Expense	161	161	165	492	488	649
	(f) Processing charges	443	475	470	1,386	1,376	1,855
	(g) Power & Fuel	306	276	284	809	1,016	1,312
	(h) Exchange fluctuation Loss/(Gain) Net	(6)	162	(82)	58	(101)	(147)
	(i) Provision/(Reversal) for Losses on Forward contract mark to Market basis	(60)	(8)	1	-	(5)	(6)
	(j) Other Expenditure	769	908	708	2,433	2,322	3,213
	Total Expenditure (a) to (j)	7,171	8,126	6,261	22,895	20,426	28,350
3.	Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional items (1-2)	317	193	(6)	653	378	428
4.	Other Income	15	23	20	72	83	108
5.	Profit/(Loss) from Ordinary Activities before Finance cost	332	216	14	725	461	536
6.	Finance Costs	134	151	107	469	315	420
7.	Profit/(Loss) after Finance cost but before Exceptional Items -	198	65	(93)	256	146	116
8.	Exceptional Items -	-	-	-	-	-	-
9.	Profit/(Loss) from Ordinary Activities before tax (9-10)	198	65	(93)	256	146	116
10.	Tax Expense (Incl. Deferred Tax)	65	(2)	(33)	83	44	32
11.	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	133	67	(60)	173	102	84
12.	Extraordinary items	-	-	-	-	-	-
13.	Net Profit/(Loss) for the period (11-12)	133	67	(60)	173	102	84
14.	Paid-up equity share capital (Face Value of Rs. 10/- each)	540	540	540	540	540	540
15.	Reserve excluding Revaluation Reserves	-	-	-	-	-	8,986
16.	Earnings Per Share (Face Value of Rs. 10/- each)						
	Basic and diluted before Extra Ordinary Items	2.46	1.24	(1.11)	3.20	1.89	1.55
	Basic and diluted after Extra Ordinary Items	2.46	1.24	(1.11)	3.20	1.89	1.55

PART - II

Sl. No.	PARTICULARS	Three Months Ended			Nine Months Ended		Year Ended
		31/12/2013 (Unaudited)	30/09/2013 (Unaudited)	31/12/2012 (Unaudited)	31/12/2013 (Unaudited)	31/12/2012 (Unaudited)	31/12/2013 Audited
A	PARTICULARS OF SHAREHOLDINGS						
1.	Public Shareholding - Number of Shares	2,603,694	2,603,694	2,603,694	2,603,694	2,603,694	2,603,694
	- Percentage of Shareholding	48.25	48.25	48.25	48.25	48.25	48.25
2.	Promoters and Promoter Group Shareholdings:						
a.	Encumbered						
-	Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
-	Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
b.	Non-encumbered						
-	Number of shares	2,792,556	2,792,556	2,792,556	2,792,556	2,792,556	2,792,556
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
-	Percentage of shares (as a % of the total share capital of the company)	51.75	51.75	51.75	51.75	51.75	51.75
B	INVESTOR COMPLAINTS	3 months ended 31-12-2013					
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Disposed of during the quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					

Place: KOLKATA

For Zenith Exports Limited

Dated: 14th February, 2014

Director

Cont.../2

Zenith Exports Limited

19, R.N. Mukherjee Road

Kolkata - 700 001

SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED DECEMBER 31,2013

Page No.2

(Rs. in lacs)

Sl. No.	PARTICULARS	Three Months Ended			Nine Months Ended		Previous Year Ended
		31/12/2013	30/09/2013	31/12/2012	31/12/2013	31/12/2012	31/03/2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited
1.	SEGMENT REVENUE						
a.	Silk Fabrics/Made-ups	385	331	608	1,047	1,850	2,360
b.	Industrial Leather Hand Gloves/Made-ups	3,652	4,218	3,157	12,180	10,304	14,611
c.	Yarn	2,678	2,982	1,899	8,271	6,922	9,503
d.	EOU - Silk Fabrics	773	756	591	2,050	1,728	2,304
	TOTAL (a+b+c+d)	7,488	8,287	6,255	23,548	20,804	28,778
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Income From Operations	7,488	8,287	6,255	23,548	20,804	28,778
2.	SEGMENT RESULTS						
	Profit/(Loss) before Tax and Interest						
a.	Silk Fabrics/Made-ups	67	63	(76)	184	103	138
b.	Industrial Leather Hand Gloves/Made-ups	389	217	210	856	658	745
c.	Yarn	(29)	(44)	(15)	(52)	(68)	(29)
d.	EOU - Silk Fabrics	(69)	2	(74)	(191)	(146)	(207)
	TOTAL (a+b+c+d)	358	238	45	797	547	647
	Less : (1) Finance Cost	134	151	107	469	315	420
	(2) Other un-allocable expenditure net off un-allocable Income	26	22	31	72	86	111
	Total Profit/(Loss) Before Tax	198	65	(93)	256	146	116
3.	CAPITAL EMPLOYED (SEGMENT ASSETS - SEGMENT LIABILITIES)						
a.	Silk Fabrics/Made-ups	1,111	1,102	1,184	1,111	1,184	1,108
b.	Industrial Leather Hand Gloves/Made-ups	2,919	2,700	2,365	2,919	2,365	2,357
c.	Yarn	2,893	2,920	3,003	2,893	3,003	3,009
d.	EOU - Silk Fabrics	2,736	2,804	2,960	2,736	2,960	3,008
e.	Unallocable	40	40	33	40	33	44
	TOTAL (a+b+c+d+e)	9,699	9,566	9,545	9,699	9,545	9,526

- The above unaudited financial results were reviewed by the Audit Committee and taken on record by the board of directors in their meeting held on 14th February, 2014.
- The Statutory Auditors have carried out "Limited Review" of these Financial Results.
- Previous year figures have been rearranged/regrouped whereas considered necessary.

Place : KOLKATA

For Zenith Exports Limited

Dated : 14th February, 2014



Director