

DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS REGULATIONS, 2011

Name of the Target Company (TC)	ACCEL FRONTLINE LIMITED		
Name(s) of the Seller and Persons Acting in Concert (PAC) with the Acquirer	Seller : Rajasthan Global Securities Limited along with PAC		
Whether the acquirer belongs to Promoter /Promoter Group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE and NSE		
Details of the acquisition/disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t total share/voting capital wherever applicable	% w.r.t total diluted share/voting capital of the TC (*)
<u>Before the disposal under consideration, holding of :</u>			
a) Shares carrying voting rights	22,61,669	7.60%	7.60%
b) Voting rights (VR) otherwise than by equity shares	--	--	--
c) Warrants/convertible securities / any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
TOTAL (a + b + c)	22,61,669	7.60%	7.60%
<u>Details of sale</u>			
a) Shares carrying voting rights sold	22,61,669	7.60%	7.60%
b) VRs sold otherwise than by equity shares	--	--	--
c) Warrants/convertible securities / any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category) sold	--	--	--
TOTAL (a + b + c)	22,61,669	7.60%	7.60%



After the sale, holding of:			
a) Shares carrying voting rights	0.00	0.00%	0.00%
b) VRs otherwise than by equity shares	--	--	--
c) Warrants/convertible securities/ any other instrument that entitles the seller to receive shares carrying voting rights in the TC (Specify holding in each category) after sale	--	--	--
TOTAL (a + b + c)	0.00	0.00%	0.00%
Mode of sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Off-market (Open Offer)		
Date of sale of shares	28.02.2014		
Equity share capital/ total voting capital of the TC before the said sale	29,761,873 Shares		
Equity share capital/total voting capital of the TC after the said sale	29,761,873 Shares		
Total diluted share / voting capital of the TC after the said sale	29,761,873 Shares		

Note :

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For RAJASTHAN GLOBAL SECURITIES LTD.


DIRECTOR



Place: New Delhi
Date : 01/03/2014