

Annexure "A"

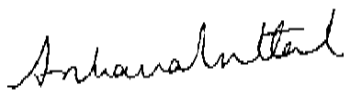
Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Arshiya Limited		
2	Name(s) of the acquirer and Persons acting in Concert (PACs) with the acquirer	Archana Mittal Ajay Mittal		
3	Whether the Acquirer belongs to Promoter / Promoter Group	Yes		
4	Names(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
		National Stock Exchange Limited		
5	Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
Before the acquisition/disposal under consideration, holding of:				
a) Shares carrying voting rights			(1)	(2)
	Archana Mittal	19770225	31.95%	27.30%
	Ajay Mittal	3050000	4.93%	4.21%
b) Shares in the nature of encumbrance (Pledge/ lien/ non disposal undertaking/ others)		0	0.00%	0.00%
c) Voting Rights (VR) otherwise than by equity shares		0	0.00%	0.00%
d) Warrants (convertible into equal number of equity shares)/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)		0	0.00%	0.00%
	Archana Mittal	3700000	-	5.11%
	Ajay Mittal	6850000	-	9.46%
e) Total (a+b+c+d)		33370225	36.88%	46.07%
Details of acquisition/sale				
a) Shares carrying voting rights acquired/sold				
	Archana Mittal	1800000	0.18%	2.49%
	Ajay Mittal	3450000	4.75%	4.76%
b) Voting Rights (VR) acquired/ sold otherwise than by equity shares		-	-	-
c) Warrants (convertible into equal number of equity shares)/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold		-	-	-
	Archana Mittal	-1800000	-	-2.49%
	Ajay Mittal	-3450000	-	-4.76%
d) Shares encumbered/ invoked/ released by the acquirer		-	-	-
e) Total (a+b+c+/-d)		0	4.94%	0.00%

After the acquisition/ sale, holding of			(3)	(4)
a)	Shares carrying voting rights			
	Archana Mittal	21570225	32.13%	29.78%
	Ajay Mittal	6500000	9.68%	8.97%
b)	Shares encumbered with the acquirer	0	0.00%	0.00%
c)	Voting Rights (VR) otherwise than by shares	0	0.00%	0.00%
d)	Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
	Archana Mittal	1900000	-	2.62%
	Ajay Mittal	3400000	-	4.69%
e)	Total (a+b+c+d)	33370225	41.82%	46.07%
6	Mode of acquisition/ sale (e.g. open market / off market/ public issue/ rights issue/ preferential allotment/ interse transfer etc).	Conversion of Warrants at the option of the Allottees into equal number of equity shares of Rs. 2/- each.		
7	Date of acquisition / sale of shares/ VR or date of receipt of intimation of allotment of shares whichever is applicable	Saturday, March 29, 2014		
8	Equity Share Capital/ total voting capital of the target company before the said acquisition/sale	6,18,79,472 equity shares of Rs. 2/-		
9	Equity Share Capital/ total voting capital of the target company after the said acquisition/sale	6,71,29,472 equity shares of Rs. 2/-		
10	Total diluted share/ voting capital of the TC after the said acquisition/sale	7,24,29,472 equity shares of Rs. 2/-		

Note:

- (1) % based on 61879472 equity shares, Pre-Preferential Shareholding of the Company (Prior to conversion of warrants issued pursuant to Preferential Allotment)
- (2) % based on the diluted share capital of the company (Considering 10550000 outstanding warrants convertible into equal number of equity shares)
- (3) % based on 67129472 equity shares, Post-Preferential Shareholding of the Company
- (4) % based on the diluted share capital of the company (Considering 5300000 outstanding warrants convertible into equal number of equity shares)



Archana Mittal
(Acquirer)



Ajay Mittal
(Acquirer)

Place: Mumbai

Date: Monday, March 31, 2014