

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	BF INVESTMENT LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	i) KSL Holdings Private Limited - (KSLH) Acquirer ii) Promoter Group—As per Annexure 1 & 2		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes – KSLH is a part of Promoter Group		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited Pune Stock Exchange Limited		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights			
i) KSLH	4,353,472	11.56%	11.56%
ii) Promoter Group – Annexure 1	23,033,504	61.15%	61.15%
b) Shares in the nature of encumbrance (pledge /lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	27,386,976	72.71%	72.71%
Details of acquisition/sale – Acquisition			
a) Shares carrying voting rights acquired/sold KSLH	700,619	1.86%	1.86%
b) VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
d) Shares encumbered / invoked/ released by the acquirer	NIL	NIL	NIL
e) Total (a+b+c+d)	700,619	1.86%	1.86%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
i) KSLH	5,054,091	13.42%	13.42%
ii) Promoter Group - Annexure 2	22,332,885	59.29%	59.29%
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e) Total (a+b+c+d)	27,386,976	72.71%	72.71%

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6. Mode of acquisition/ sale (e.g. open market / off-market/public issue/rights issue/ preferential allotment/inter-se transfer etc).	Off Market Purchases
7. Date of acquisition / sale of shares /VR or date of receipt of intimation of allotment of shares, whichever is applicable	13th March, 2014
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	37,667,628 Equity Shares of Rs.5/- each fully paid up
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	37,667,628 Equity Shares of Rs.5/- each fully paid up
10.Total diluted share/voting capital of the TC after the said acquisition	37,667,628 Equity Shares of Rs.5/- each fully paid up

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the stock exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For KSL Holdings Private Limited



Director

Place: PUNE

Date: 18th March, 2014

Annexure - 1**PROMOTER GROUP SHAREHOLDING (PRE TRANSACTION)**

Sr.	Name of Shareholder	No.of Shares	%
1	Mr. B.N. Kalyani - Promoter	7,204	0.02
2	Ajinkya Investment & Trading Company	10,292,103	27.32
3	Sundaram Trading & Investment Pvt. Ltd.	10,243,687	27.19
4	PIH Finvest Co.Ltd.	1,424,885	3.78
5	Jannhavi Investment Pvt. Ltd.	458,514	1.22
6	Rajgad Trading Co. Pvt. Ltd.	151,674	0.40
7	Kalyani Consultants Pvt. Ltd.	149,500	0.40
8	Dandakaranya Investment & Trading Pvt. Ltd.	95,000	0.25
9	Campanula Investment & Finance Pvt. Ltd.	61,389	0.16
10	Cornflower Investment & Finance Pvt. Ltd.	41,900	0.11
11	Hastinapur Investment & Trading Pvt. Ltd.	6,267	0.02
12	Dronacharya Investment & Trading Pvt. Ltd.	5,643	0.01
13	Mr.Gaurishankar Neelkanth Kalyani	63,779	0.17
14	Mr.Amit B. Kalyani	28,270	0.08
15	Mr.Ashok Kumar Kheny	581	0.00
16	Mrs.Rohini G. Kalyani	2,000	0.01
17	Dr. Meera Kheny	700	0.00
18	Mrs.Sugandha Jai Hiremath	400	0.00
19	Mrs.Sulochana Kalyani Jointly Mr.B.N.Kalyani	8	0.00
TOTAL		23,033,504	61.15

For KSL Holdings Private Limited



Director

PROMOTER GROUP SHAREHOLDING (POST TRANSACTION)

Sr.	Name of Shareholder	No.of Shares	%
1	Mr. B.N. Kalyani - Promoter	7,204	0.02
2	Ajinkya Investment & Trading Company	10,292,103	27.32
3	Sundaram Trading & Investment Pvt. Ltd.	9,543,068	25.33
4	PIH Finvest Co.Ltd.	1,424,885	3.78
5	Jannhavi Investment Pvt. Ltd.	458,514	1.22
6	Rajgad Trading Co. Pvt. Ltd.	151,674	0.40
7	Kalyani Consultants Pvt. Ltd.	149,500	0.40
8	Dandakaranya Investment & Trading Pvt. Ltd.	95,000	0.25
9	Campanula Investment & Finance Pvt. Ltd.	61,389	0.16
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14	Mr.Amit B. Kalyani	28,270	0.08
15	Mr.Ashok Kumar Kheny	581	0.00
16	Mrs.Rohini G. Kalyani	2,000	0.01
17	Dr. Meera Kheny	700	0.00
18	Mrs.Sugandha Jai Hiremath	400	0.00
19	Mrs.Sulochana Kalyani Jointly Mr.B.N.Kalyani	8	0.00
TOTAL		22,332,885	59.29

For KSL Holdings Private Limited



Director