

The Company Secretary
 BF Investment Limited
 Pune Cantonment, Mundhwa
 Pune - 411 036

"FORM D"
Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
[Regulations 13(4), 13(4A) and 13(6)]
Regulation 13(4A) - Details of change in shareholding or voting rights held by Director or Officer and his
dependents or Promoter or Person who is part of Promoter Group of a Listed Company

Name, PAN No. & Address of Promoter/ Person who is part of Promoter Group/ Director/ Officer	No. & % of shares/ Voting rights held by the part of Promoter Group/ Director/ Officer		Date of receipt/ allotment/ advice/ acquisition / sale of shares / voting rights	Date of intimation to company	Mode of acquisition (market purchase/ public/ rights/preferential offer, etc.)	No. & % of shares/ voting rights post acquisition / sale		Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which trade was executed	Buy quantity	Buy value	Sell quantity	Sell value
	No.	%				No.	%						
KSL Holdings Pvt. Ltd. AABCK8510H C/o. Kalyani Steels Ltd. Mundhwa, Pune - 411 036	4,353,472	11.56%	13/3/2014	18/3/2014	Off Market Purchase	5,054,091	13.41%	N.A.	Off Market	700,619	Rs.30,476,926 (Rs. 43.50/- per share)	N.A.	N.A.

KSL Holdings Private Limited



Authorised Signatory

Place : Pune

Date : March 18, 2014