

The Company Secretary  
 BF Utilities Limited  
 Mundhwa  
 Pune - 411 036

**"FORM D"**  
**Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992**  
**[Regulations 13(4), 13(4A) and 13(6)]**  
**Regulation 13(4A) - Details of change in shareholding or voting rights held by Director or Officer and his dependents or Promoter or Person who is part of Promoter Group of a Listed Company**

| Name, PAN No. & Address of Promoter/ Person who is part of Promoter Group/ Director/ Officer | No. & % of shares/ Voting rights held by the Promoter/ Person who is part of Promoter Group/ Director/ Officer |       | Date of receipt of allotment / advice / intimation / sale to company | Mode of acquisition (market purchase/ public rights/preference offer, etc.) / sale | No. & % of shares/ voting rights acquisition / sale |       | Trading member through whom the trade was executed with SEBI Registration No. of the TM | Exchange on which trade was executed | Buy quantity | Buy value | Sell quantity | Sell value                                 |
|--|--|-------|--|--|---|-------|---|--------------------------------------|--------------|-----------|---------------|--|
|  | No.  | %     |  |  | No.   | %     |   |                                      |              |           |               |  |
| Kalyani Investment Company Limited<br>AAADCK8222C<br>Mundhwa,<br>Pune - 411 036              | 6,212,516  | 16.49 | 12th March, 2014   | Market Sale  | 6,195,046   | 16.45 | Sajag Securities Pvt. Ltd.<br>INB230754937  | NSE                                  | N.A.         | N.A.      | 17,470        | Rs.9,417,379.30/-<br>(Rs.539.06 per Share) |

for KALYANI INVESTMENT COMPANY LIMITED

*R.K. Goyal*  
 R.K.GOYAL  
 DIRECTOR

Place : Pune  
 Date : 14th March, 2014

**Certified to be true copy**  
**For BF UTILITIES LIMITED**

*[Signature]*  
 Company Secretary