Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and <u>Takeovers) Regulations, 2011</u>

| 1. | Name of the Target Company (TC) | BGR ENERGY SYSTEMS LIMITED [NSE SCRIP NAME:BGRENERGY; BSE SCRIP CODE: 532930] | | | |
|----|---|---|---|--|--|
| 2. | Name(s) of the acquirer seller and Persons Acting in Concert (PAC) with the acquirerseller | Arjun Securities Private Limited | | | |
| 3. | Whether the acquirer seller belongs to Promoter / Promoter group | Yes | | | |
| 4. | Name(s) of the Stock Exchange(s) where the shares of TC are Listed | (a) BSE Limited; and (b) National Stock Exchange of India Limited | | | |
| 5. | Details of the acquisition / disposal as follows | Number | % w.r.t. total share/ voting capital wherever applicable(*) | % w.r.t. total diluted share /voting capital of the TC(**) | |
| | Before the acquisition sale under consideration, holding of: | | | | |
| | a) Shares carrying voting rights | 45,40,320 | 6.29 | 6.29 | |
| | b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others) | | - | 1200 | |
| | c) Voting rights (VR) otherwise than by shares | = (1444) | least . | 5 (De- | |
| | d) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | | | | |
| | e) Total (a+b+c+d) | 45,40,320 | 6.29 | 6.29 | |
| | Details of acquisition/sale | | | | |
| | a) Shares carrying voting rights acquired/sold | 45,40,320 | 6.29 | 6.29 | |
| | b) VRs acquired /sold otherwise than by shares | | 10200 | <u> </u> | |
| | c) Warrants / convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sod | | | 1 | |



| | d) Shares encumbered/invoked/released by the acquirerseller | | 11 | | | |
|-----|--|--|--|---|--|--|
| | e) Total (a+b+c+d) | 45,40,320 | 6.29 | 6.29 | | |
| | After the acquisition/sale, holding of: | | | | | |
| | a) Shares carrying voting | g | | | | |
| | b) Shares encumbered with the acquirer | \ <u>====</u> | | | | |
| | c) VRs otherwise than by shares | | | 7-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1 | | |
| | d) Warrants / convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisitionsale | t e | 100001 | | | |
| | e) Total (a+b+c+d) | 10 | | | | |
| 6. | Mode of acquisition / sale (e.g. operarket / off-market / public issue rights issue / preferential allotment / interse transfer etc). | Private Limite Company Limit 03/03/2014 by | Pursuant to Amalgamation of Arjun Securities Private Limited with BGR Investment Holdings Company Limited vide Order No.1968 passed on 03/03/2014 by The Hon'ble High Court of Judicature at Madras. | | | |
| 7. | Date of acquisition / sale of shares / VR of date of receipt of intimation of allotmer of shares, whichever is applicable | | 19/03/2014 | | | |
| 8. | Equity share capital /total voting capita of the TC before the said acquisition sale | | Rs.72,16,15,600/- (divided into 7,21,61,560 equity shares of Rs.10/- each) | | | |
| 9. | Equity share capital/total voting capital of the TC after the said acquisition/sale | shares of Rs.10 | Rs.72,16,15,600/- (divided into 7,21,61,560 equity shares of Rs.10/- each) | | | |
| 10. | Total diluted share/voting capital of the TC after the said acquisition / sale | - (8) (8) (8) | Rs.72,16,15,600/- (divided into 7,21,61,560 equity shares of Rs.10/- each) | | | |

- (*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing agreement.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Yours truly

For Arjun Securities Private Limited

Vaani Raghupathy

Director

Place: Chennai

Date: March 21, 2014