Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Bang Overseas Limited	
2	Name of the Seller(s)	Venugopal Bang	
3	Name of the stock exchange where shares of the TC are listed	BSE Limited National Stock Exchange of India Limited	
4	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	The transfer of shares by Mr. Venugopal Bang to his son Mr. Raghavendra as per his succession arrangement.	
5	Relevant regulation under which the acquirer is exempted from making open Offer	Clause (g) of sub regulation (1) of regulation 10 of SAST.	
6	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, ✓ whether disclosure was made and whether it was made within the timeline specified under the regulations. ✓ date of filing with the stock exchange.	 Yes 24/03/2014	

7	Details of acquisition/disposal		Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a	Name of the acquirer	Raghavendra Bang	Yes
	b	Date of acquisition	21.03.2014	
	c	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	6,50,000	
	d	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	N.A	N.A
	e	Price at which shares are proposed to be acquired / actually acquired	N.A	N.A

8	Shareholding details		Pre-Transaction		Post-Transaction	
9			No. of shares held	% w.r.t total Share capital of TC	No. of shares held	% w.r.t total Share capital of TC
	A	Each Acquirer / Transferee(*) Raghavendra Bang	39,600	0.29	6,89,600	5.08
	B	Each Seller / Transferor Venugopal Bang	27,06,600	19.96	20,56,600	15.17

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Signature: **acquirer/Seller**