

**Disclosures under Regulation 29(2) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011:**

1. Name of the Target Company (TC)	Best Eastern Hotels Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Disclosure by: Klassik Vinyl Products Private Limited Person Acting in Concert ("PAC"): I. Kalpataru Properties Private Limited II. Kalpataru Holdings Private Limited III. K. C. Holdings Private Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited		
5. Details of the acquisition / disposal as follows:	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition under consideration, holding of :			
a. Shares carrying voting rights (Annexure)	24,00,000	14.24%	14.24%
b. Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)			
c. Voting rights (VR) otherwise than by shares			
d. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e. Total (a+b+c+d)	24,00,000	14.24%	14.24%
Details of acquisition/sale:			
a. Shares carrying voting rights acquired/sold			
I. Disclosure by: Klassik Vinyl Products Private Limited	1,30,000	0.77%	0.77%
II. Person Acting in Concert ("PAC")			
Kalpataru Properties Private Limited	60,000	0.36%	0.36%
Kalpataru Holdings Private Limited	Nil	Nil	Nil
K.C. Holdings Private Limited	1,75,000	1.04%	1.04%
b. VRs acquired otherwise than by shares			

* CSO

c. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired			
d. Shares encumbered / invoked/released by the acquirer			
e. Total (a+b+c+d)	3,65,000	2.17%	2.17%
After the acquisition/sale, holding of:			
a. Shares carrying voting rights (Annexure)	20,35,000	12.07%	12.07%
b. Shares encumbered with the acquirer			
c. VRs otherwise than by shares			
d. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e. Total (a+b+c+d)	20,35,000	12.07%	12.07%
6. Mode of acquisition/sale (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Open Market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	70,000 Shares on 12.03.2014 60,000 Shares on 13.03.2014		
8. Equity share capital / total voting capital of the TC before the said acquisition/ sale	1,68,50,000 Equity Shares of Rs. 2/- each aggregating to Rs.3,37,00,000		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	1,68,50,000 Equity Shares of Rs. 2/- each aggregating to Rs.3,37,00,000		
10. Total diluted share/voting capital of the TC after the said acquisition	1,68,50,000 Equity Shares of Rs. 2/- each aggregating to Rs.3,37,00,000		

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For KLASSIK VINYL PRODUCTS PRIVATE LIMITED



DIRECTOR

Place: Mumbai

Date: 15th March, 2014

ANNEXURE

HOLDING OF BEST EASTERN HOTELS LIMITED AS ON 11.03.2014 (BEFORE DISPOSAL/SALE):

Sr. No.	Name of the Company	No. of Shares Held	% of Shareholding
1.	K C Holdings Pvt. Ltd.	6,00,000	3.56%
2.	Kalpataru Properties Pvt. Ltd.	6,00,000	3.56%
3.	Kalpataru Holdings Pvt. Ltd.	6,00,000	3.56%
4.	Klassik Vinyl Products Pvt. Ltd.	6,00,000	3.56%
	TOTAL	24,00,000	14.24%

DISPOSAL/SALE OF SHARES OF BEST EASTERN HOTELS LIMITED BY FOLLOWING:

Sr. No.	Name of the Company	No.s of Shares Held	%of Shareholding
1.	K C Holdings Pvt. Ltd.	1,75,000	1.04%
2.	Kalpataru Properties Pvt. Ltd.	60,000	0.36%
3.	Kalpataru Holdings Pvt. Ltd.	Nil	Nil
4.	Klassik Vinyl Products Pvt. Ltd.	1,30,000	0.77%
	TOTAL	3,65,000	2.17%

HOLDING OF BEST EASTERN HOTELS LIMITED AS ON 15.03.2014 (AFTER DISPOSAL/SALE):

Sr. No.	Name of the Company	No.s of Shares Held	%of Shareholding
1.	K C Holdings Pvt. Ltd.	4,25,000	2.52%
2.	Kalpataru Properties Pvt. Ltd.	5,40,000	3.20%
3.	Kalpataru Holdings Pvt. Ltd.	6,00,000	3.56%
4.	Klassik Vinyl Products Pvt. Ltd.	4,70,000	2.79%
	TOTAL	20,35,000	12.07%