

**Disclosures under Regulation 29(2) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011:**

1. Name of the Target Company (TC)	Best Eastern Hotels Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Disclosure by: K.C. Holdings Private Limited Person Acting in Concert ("PAC"): I. Klassik Vinyl Products Private Limited II. Kalpataru Holdings Private Limited III. Kalpataru Properties Private Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited		
5. Details of the acquisition / disposal as follows:	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition under consideration, holding of :			
a. Shares carrying voting rights (Annexure)	20,35,000	12.07%	12.07%
b. Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)			
c. Voting rights (VR) otherwise than by shares			
d. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e. Total (a+b+c+d)	20,35,000	12.07%	12.07%
Details of acquisition/sale:			
a. Shares carrying voting rights acquired/sold			
I. Disclosure by: K.C.Holdings Private Limited	1,84,963	1.09%	1.09%
II. Person Acting in Concert ("PAC")			
Klassik Vinyl Products Private Limited	Nil	Nil	Nil
Kalpataru Holdings Private Limited	Nil	Nil	Nil
Kalpataru Properties Private Limited	2,01,500	1.20%	1.20%
b. VRs acquired otherwise than by shares			

c. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired			
d. Shares encumbered / invoked/released by the acquirer			
e. Total (a+b+c+d)	3,86,463	2.29%	2.29%
After the acquisition/sale, holding of:			
a. Shares carrying voting rights(Annexure)	16,48,537	9.78%	9.78%
b. Shares encumbered with the acquirer			
c. VRs otherwise than by shares			
d. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e. Total (a+b+c+d)	16,48,537	9.78%	9.78%
6. Mode of acquisition/sale (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Open Market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	57,200 shares on 22.03.2014 12,450 shares on 24.03.2014 85,000 shares on 25.03.2014 30,313 shares on 26.03.2014		
8. Equity share capital / total voting capital of the TC before the said acquisition/ sale	1,68,50,000 Equity Shares of Rs. 1/- each aggregating to Rs.1,68,50,000		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	1,68,50,000 Equity Shares of Rs. 1/- each aggregating to Rs.1,68,50,000		
10. Total diluted share/voting capital of the TC after the said acquisition	1,68,50,000 Equity Shares of Rs. 1/- each aggregating to Rs. 1,68,50,000		

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For K.C. HOLDINGS PRIVATE LIMITED



MANOJ J. THAKAR
AUTHORISED SIGNATORY

Place: Mumbai

Date: 27th March, 2014

ANNEXURE - BEST EASTERN HOTELS LIMITED

HOLDING OF AS ON 21.03.2014 (BEFORE DISPOSAL/SALE):

Sr. No.	Name of the Company	No. of Shares Held	% of Shareholding
1.	K C Holdings Pvt. Ltd.	4,25,000	2.52%
2.	Kalpataru Properties Pvt. Ltd.	5,40,000	3.20%
3.	Kalpataru Holdings Pvt. Ltd.	6,00,000	3.56%
4.	Klassik Vinyl Products Pvt. Ltd.	4,70,000	2.79%
	TOTAL	20,35,000	12.07%

DISPOSAL/SALE OF SHARES BY FOLLOWING BETWEEN 22.03.2014 TO 26.03.2014:

Sr. No.	Name of the Company	No.s of Shares Held	%of Shareholding
1.	K C Holdings Pvt. Ltd.	1,84,963	1.09%
2.	Kalpataru Properties Pvt. Ltd.	2,01,500	1.20%
3.	Kalpataru Holdings Pvt. Ltd.	Nil	Nil
4.	Klassik Vinyl Products Pvt. Ltd.	Nil	Nil
	TOTAL	3,86,463	2.29%

HOLDING OF AS ON 27.03.2014 (AFTER DISPOSAL/SALE):

Sr. No.	Name of the Company	No.s of Shares Held	%of Shareholding
1.	K C Holdings Pvt. Ltd.	2,40,037	1.43%
2.	Kalpataru Properties Pvt. Ltd.	3,38,500	2.00%
3.	Kalpataru Holdings Pvt. Ltd.	6,00,000	3.56%
4.	Klassik Vinyl Products Pvt. Ltd.	4,70,000	2.79%
	TOTAL	16,48,537	9.78%

