



March 25, 2014

Press Release

Following the Board Meeting held earlier today, Britannia Industries Limited announced that, as planned, Vinita Bali, Managing Director will retire at the end of this fiscal year to pursue a variety of roles in the corporate and development sectors. She will be succeeded by Varun Berry as Managing Director, consistent with the succession plan put in place last year. Varun joined Britannia in January 2013 from Pepsico, as Chief Operating Officer and was made Executive Director in November 2013. He has been handling domestic operations since June 2013.

Vinita will continue to serve on the Boards of the other Wadia Group Companies like Bombay Dyeing, Bombay Burmah Trading Corporation and Go Airlines (India) Limited, as also continue to be associated with the Britannia Nutrition Foundation.

Vinita joined Britannia in January 2005 and during the last 9 years has steered the business of the Company, and pursued significant social initiatives like the creation of the Britannia Nutrition Foundation to address malnutrition. Her tenure also saw the setting up of several greenfield units and the induction of new talent into the Company.