

DYNAMATIC TECHNOLOGIES LIMITED

March 26, 2014

1. The Secretary
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI 400 001.
Fax No. 022 - 2272 3121 / 3719 / 2037 / 2039 / 2041 / 2061
2. The Secretary
National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex
Bandra East
MUMBAI 400 051.
Fax No. 022 - 26598237 / 38 / 26598346

Dear Sir / Madam,

Sub: Allotment of equity shares to Wavell Investments Private Limited

On March 25, 2013, the shareholders of the Company had approved preferential issue of convertible warrants to Mr. Udayant Malhoutra and Wavell Investments Private Limited, Promoters of the Company and the in-principle approval of Bombay Stock Exchange Limited and National Stock Exchange of India Limited were obtained by the Company vide letter numbers DCS/PREF/SI/PRE/956/2012-13, dated, March 22, 2013 and NSE/LIST/198269-A, dated March 18, 2013, respectively under clause 24(a) of the Listing Agreement.

With INR 7,50,00,000 (seven crore and fifty lakhs) being brought in by Wavell Investments Private Limited ("Wavell"), the Board of Directors of the Company have approved allotment of 1,25,347 equity shares to Wavell by conversion of the convertible warrants held by Wavell, at the rate of INR 10 (ten) each, issued at a premium of INR 787.78 (Indian Rupees seven hundred and eighty seven and paise seventy eight only), by passing a resolution by circulation under section 289 of the Companies Act, 1956.

The Exchanges are requested to kindly take the above on record.

Thank you.

Yours truly,
for **DYNAMATIC TECHNOLOGIES LIMITED**

Sindhu M
GM - Compliance, Legal and Company Secretary