

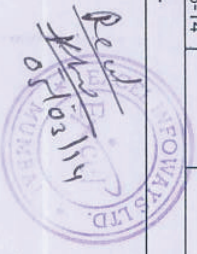
FORM D

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
[Regulation 13(4), 13(4A) and 13(6)]

Details of change in shareholding or voting rights held by director or officer and his dependents or promoter or person who is part of promoter group of a listed company.

1	2	3	4	5	6	7	8	9	10	11	12	
Name, PAN No. & address of Promoter/Person who is part of Promoter Group/ Director/Officer	No. & % of shares/ voting rights held by the Promoter / Person who is part of Promoter Group/Director/Officer	Date of receipt-of allotment/ advice / acquisition /sale of shares / voting rights	Date of intimation to company	Mode of acquisition (market purchase/ public/ rights/ preferential offer, etc.)	No. & % of shares / post acquisition / Sale	Trading Member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell Value	
Mr. Arpit Lakshendra Khurana Executive Director BCAPK8310C 2303, Eden Wood Tower Shastri Nagar Near Lokhandwala Complex Anchheri (West), Mumbai - 400 053	763753 2.44%	28-08-13	30-08-13	Secondary market purchase	900299 2.87%	Anand Rathi Share and Stock Broker Ltd. INB011371557	BSE	173	3250.62	N.A.	N.A.	
		27-09-13	01-10-13					1040	20135.03			
		10-10-13	11-10-13					185	3312.97			
		11-10-13	14-10-13					150	2897.54			
		15-10-13	17-10-13					10	180.47			
		18-10-13	21-10-13					810	15306.49			
		22-10-13	24-10-13					500	9208.73			
		25-10-13	28-10-13					340	6082.32			
		29-10-13	31-10-13					200	4122.30			
		31-10-13	01-11-13					210	3528.56			
		19-11-13	21-11-13					100	1688.10			
		06-12-13	09-12-13					50	852.80			
		10-12-13	12-12-13					20	346.22			
		28-02-14	05-03-14					40000	981811.10			
		04-03-14	05-03-14					25000	612133.99			
30-01-14	31-01-14	20	447.30	Shriram Insight Share Brokers Ltd. INB 230947033								
28-08-13	30-08-13	409	7489.1	Anand Rathi Share and Stock Broker Ltd. INB230676935	NSE	1190	23483.88					
27-09-13	01-10-13	85	1522.53									
10-10-13	11-10-13	100	1926.76									
11-10-13	14-10-13	10	180.47									
15-10-13	17-10-13	124	2196.1									
25-10-13	28-10-13	200	3888.52									
29-10-13	31-10-13	160	2774.83									
31-10-13	01-11-13	350	5616.51									
19-11-13	21-11-13	60	1029.66									
06-12-13	09-12-13	50	865.3									
10-12-13	12-12-13	40000	981463.61									
28-02-14	05-03-14	25000	613820.92									
04-03-14	05-03-14	136546	3311562.73									
TOTAL												

Arpit Khurana



For Arpit Khurana
Executive Director
Excel Indways Limited

Place : Mumbai
Date : March 05, 2014