

FORM D

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
[Regulation 13(4), 13(4A) and 13(6)]

Details of change in shareholding or voting rights held by director or officer and his dependents or promoter or person who is part of promoter group of a listed company.

Name, PAN No. & address of Promoter/Person who is part of Promoter Group/Director/Officer	No. & % of shares/voting rights held by the Promoter / Person who is part of Promoter Group/Director /Officer	Date of receipt-of allotment /advice / acquisition /sale of shares / voting rights	Date of intimation to company	Mode of acquisition (market purchase/public rights/preferential offer-etc.)	No. & % of shares / voting rights post acquisition / Sale	Trading Member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell Value
	2	3	4	5	6	7	8	9	10	11	12
1									Amount in Rs.		
Mr. Arpit Lakhmendra Khurana Executive Director BCAPK8310C 2303, Eden Wood Tower Shastri Nagar Near Lokhandwala Complex Andheri (West), Mumbai - 400 053	950299 3.03%	11-03-14	12-03-14	Secondary market purchase		Anand Rathi Share and Stock Broker Ltd. INB011371557	BSE	90000	2163257.15	N.A.	N.A.
		11-03-14	12-03-14		1079547 3.44%	Anand Rathi Share and Stock Broker Ltd. INB230676935	NSE	39248	943057.14		
TOTAL									3106314.29	129248	



Place : Mumbai
Date : March 12, 2014

Arpit Khurana
For Arpit Khurana
Executive Director
Excel Indways Limited