

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Gujarat Containers Ltd.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<b>Acquirer</b> <ul style="list-style-type: none"> <li>- Neil Kiran Shah</li> <li>- Neha Vivek Vora</li> </ul> <b>PAC</b> <ul style="list-style-type: none"> <li>- Kiran Shah</li> <li>- Geetaben K Shah</li> <li>- Pravin H Shah</li> <li>- Pradip M Shah</li> <li>- Minaxiben Shah</li> <li>- Arvindbhai Shah</li> </ul>		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	<b>BSE LTD</b> <b>Vadodara Stock Exchange Ltd.</b> <b>Ahmedabad Stock Exchange Ltd.</b>		
Details of the acquisition /disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable(*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights			
Neil Kiran Shah	125700	2.59	2.22
Neha Vivek Vora	119400	2.46	2.11
PAC	1538230	31.72	27.23
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0	0
c) VRs acquired /sold otherwise than by shares	0	0	0
(d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Neil Kiran Shah	400000	8.25	7.07
Neha Vivek Vora	400000	8.25	7.07
e) <b>Total (a+b+c+d)</b>	<b>2583330</b>	<b>53.27</b>	<b>45.70</b>

<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold			
Neil Kiran Shah	200000	4.12	3.54
NehaVivekVora	200000	4.12	3.54
b) VRs acquired /sold otherwise than by shares	0	0	0
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0	0
d) Shares encumbered / invoked/released by the acquirer	0	0	0
e) Total (a+b+c+/-d)	<b>400000</b>	<b>8.24</b>	<b>7.08</b>
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights			
Neil Kiran Shah	325700	6.20	5.76
NehaVivekVora	319400	6.08	5.65
PAC	1538230	29.30	27.23
b) Shares encumbered with the acquirer	0	0	0
c) VRs otherwise than by shares	0	0	0
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
Neil Kiran Shah	200000	3.81	3.54
NehaVivekVora	200000	3.81	3.54
e) Total (a+b+c+d)	<b>2583330</b>	<b>49.20</b>	<b>45.72</b>
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	<b>Preferential Allotment</b>		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	<b>18/03/2014</b>		
Equity share capital / total voting capital of the TC before the said acquisition / sale	<b>48500000</b>		
Equity share capital/ total voting capital of the TC after the said acquisition /sale	<b>52500000</b>		
Total diluted share/voting capital of the TC after the said acquisition	<b>56500000</b>		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the StockExchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Signature of the acquirer / seller / Authorised Signatory**

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Neil Kiran Shah/ Neha Vivek Vora

Place: Vadodara

Date: 19/03/2014