



JSL:STEXGLTRS:2014:  
25<sup>th</sup> March, 2014

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001

Kind Attn: - Ms. Usha Sharma, Dy. GM, Surveillance & Supervision  
Ms. Tina Jain, Dy. Manager, Surveillance & Supervision

**Sub: - Confirmation / Information on published news**

Madam,

This has reference to your letter dated March 25, 2014 asking us to confirm the news which has appeared on "ET Now News Channel" dated March 25, 2014. In this connection, our submission is as follows:

Jindal Stainless Limited ("the Company") in its Board Meeting held on 10<sup>th</sup> February, 2014 had *inter alia* constituted a "Reorganization Committee" to explore and evaluate various options of reorganizing the Company's assets in an optimal way. The said Committee was also empowered to work upon and decide upon the relevant suitable structure. The Company, in compliance of Clause 36 of the Listing Agreement, had already disclosed this information to the Stock Exchanges in its outcome of the Board Meeting on 10<sup>th</sup> February, 2014.

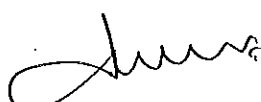
As part of the above process, the Committee is exploring various options with the concerned stakeholders as per above mandate given by the Board and as and when any option is finalized and approved by the Board, the Company will immediately intimate the Stock Exchanges as per the Listing Agreement requirement.

The news item as appeared on "ET Now News Channel" and referred to in your above mentioned letter is speculative in nature and the Company has no role in the same. Further, the Company is not aware of any information, which could explain the movement in trading of the Company's shares, that has not been announced to the Stock Exchanges.

Hope, this clarifies the position on the matter.

Thanking You,

Yours faithfully,  
For Jindal Stainless Limited

  
(Jitendra Kumar)  
Company Secretary



**Jindal Stainless Limited**

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