

Disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company (TC)		MELSTAG INFORMATION TECHNOLOGIES LIMITED										
Names of the Stock Exchanges where the shares of the target company are listed		Bombay Stock Exchange & National Stock Exchange.										
Date of reporting		14.03.2014.										
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked		Shearson Investments & Trading Co Pvt Ltd, Godavari Corporation Pvt Ltd and Nirved Traders Private Limited										
Details of the creation of encumbrance:												
Name of the Promoter (s) or PACs with him(**)	Promoter holding in the target company (1)			Promoter holding already encumbered (2)			Details of events pertaining to encumbrance (3)					Post event holding of encumbered shares (creation (2)+(3)) / release ((2)-(3)) / invocation ((2)-(3))
	No. of shares	% of total share capital	% w.r.t diluted share capital (*)	No. of shares	% of total share capital	Type of event (Creation/ release/ invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (Pledge/ten/ non disposal undertaking/ others)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered.	
Nirved Traders Private Ltd	16,23,744	11.37%	-	16,15,000	11.31%	RELEASE	13.03.2014	Pledge	16,15,000	11.31%	Focus Shares & Securities Pvt Ltd	-
Shearson Investments & Trading Co Pvt Ltd	25,01,908	17.52%	-	22,70,000	15.89%				18,70,000	13.09%		-
Godavari Corporation Pvt Ltd	23,80,819	16.74%	-	23,80,000	16.66%				23,80,000	16.66%		-
TOTAL	65,16,471	45.62%	-	62,65,000	43.86%				60,65,000	41.06%		-

For, and on behalf of other Promoter(s)
Nirved Traders Private Limited



Authorized Signatory
Place: Mumbai.
Date: 14.03.2014

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.