

Disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company (TC)	MELSTAR INFORMATION TECHNOLOGIES LIMITED	
Names of the Stock Exchanges where the shares of the target company are listed	Bombay Stock Exchange & National Stock Exchange.	
Date of reporting	20.03.2014.	
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Nirved Traders Private Limited	

Details of the creation of encumbrance:

Name of the Promoter (s) or PACs with him(**)	Promoter holding in the target company (1)			Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares {creation (2)+(3) / release [(2)-(3)] / invocation [(2)-(3)]}	
	No. of shares	% of total share capital	% w.r.t diluted share capital (*)	No. of shares	% of total share capital	Type of event (Creation/ release/ invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (Pledge/lien/ non disposal undertaking/ others)	No. of shares (\$)	% of total share capital	Name of the entity in whose favor shares encumbered.	No. of shares	% of Total share capital
Nirved Traders Private Ltd	16,23,744	11.37%	-	-	0.00%	RELEASE OF INVOKED SHARES	19.03.2014	OTHERS	95,303	0.67%	Focus Shares & Securities Pvt Ltd	-	-
Shearson Investments & Trading Co Pvt Ltd	25,01,908	17.52%	-	4,00,000	2.80%							4,00,000	2.80%
Godavari Corporation Pvt Ltd	23,90,819	16.74%	-	-	0.00%							-	-
TOTAL	65,16,471	45.62%	-	4,00,000	2.80%				95,303	0.67%		4,00,000	2.80%

For Nirved Traders Private Limited



Authorized Signatory

Place: Mumbai.

Date: 20.03.2014

(§) These shares were invoked by Pledgee (Focus Shares & Securities Pvt Ltd) which now after the negotiations held with Pledgee are returned to the promoters mentioned above.

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.