

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition			
Name of the Target Company (TC)	Mukand Ltd.		
Name(s) of the Acquirer and Persons Acting in Concert (PAC) with the Acquirer	As per Annexure 'A'		
Whether the Acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd. (NSE) BSE Ltd. (BSE)		
Details of the acquisition as follows :	Number	% w.r.t total share/ voting capital wherever applicable (*)	% w.r.t total diluted share/ voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights (Refer Note 1 below)	39,719,442	54.33 (Refer Annexure 'A')	54.33
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)		(Refer Annexure 'B')	
c) Voting rights (VR) otherwise than by equity shares	0.00	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0.00	0.00	0.00
e) Total (a+b+c+d)	39,719,442	54.33	54.33
Details of acquisition			
a) Shares carrying voting rights acquired (Refer Note 2 below)	64,011,566	45.27 (Refer Annexure 'A')	45.27
b) VRs acquired otherwise than by equity shares	0.00	0.00	0.00
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	0.00	0.00	0.00
d) Shares encumbered/invoked/released by the acquirer	0.00	0.00	0.00
e) Total (a+b+c+d)	64,011,566	45.27	45.27
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights (Refer Note 2 below)	103,731,008	73.36 (Refer Annexure 'A')	73.36
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	0.00	0.00	0.00
c) Voting rights (VR) otherwise than by equity shares	0.00	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0.00	0.00	0.00
e) Total (a+b+c)	103,731,008	73.36	73.36
Mode of acquisition (e.g open market/public issue/ rights issue/preferential allotment/ inter-se transfer/encumbrance, etc.)	Rights Issue		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity Shares of the Face Value of Rs. 10/- each issued at a Price of Rs. 21/- per Equity Share (including a Premium of Rs. 11/- per Equity Share)		
Date of acquisition or date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	21.03.2014		
Equity Share Capital / total voting capital of the TC before the said acquisition/allotment	7,31,14,129 Equity Shares		
Equity Share Capital / total voting capital of the TC after the said acquisition/allotment	14,14,05,861 Equity Shares		
Total diluted share/voting capital of TC after the said acquisition/allotment	14,14,05,861 Equity Shares		

Notes

1) The above Percentage is based on the Paid up Equity Share Capital of Mukand Ltd. (Number of Equity Shares : 7,31,14,129) existing prior to the Issue & Allotment of Rights Equity Shares of the Company.

2) The above Percentages are based on the Increased Paid up Equity Share Capital of Mukand Ltd. (Number of Equity shares : 14,14,05,861) i.e after the Issue & Allotment of Rights Equity Shares of the Company.

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ANNEXURE - A

Annexure to Disclosure Statement under Reg 29(1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Details of Equity shares of Mukand Ltd (Target Company) Acquired by/Allotted to the Promoter Group Pursuant to the Rights Issue

Sr.No.	Name of the Shareholders	No. and % of Shares before Acquisition/Allotment			No. and % of Shares Acquired/ Allotted		No. and % of Shares after Acquisition/ Allotment	
		A	B	C	D	E	F	G
1	Rahul Kumar Bajaj							
1a	A/c Personal	6,022	0.01	0.00	706,022	0.50	712,044	0.50
1b	A/c Rishab Trading Company	96,000	0.13	0.07	96,000	0.07	192,000	0.14
2	Niraj Bajaj							
2a	A/c Personal	1,824,878	2.50	1.29	11,024,878	7.80	12,849,756	9.09
2b	A/c Bajaj Trading Company	5,100	0.01	0.00	5,100	0.00	10,200	0.01
2c	A/c Niravayan Trust	13,600	0.02	0.01	13,600	0.01	27,200	0.02
3	Rajesh Shah							
3a	A/c Personal	3,624,808	4.96	2.56	3,556,200	2.51	7,181,008	5.08
3b	A/c Rajesh V. Shah HUF	19,834	0.03	0.01			19,834	0.01
4	Suketu Shah							
4a	A/c Personal	3,800,981	5.20	2.69	3,333,350	2.36	7,134,331	5.05
4b	A/c Suketu V. Shah HUF	34,687	0.05	0.02			34,687	0.02
5	Shekhar Bajaj							
5a	A/c Personal	100	0.00	0.00	700,100	0.50	700,200	0.50
5b	A/c Rankrishna Bajaj HUF	16,400	0.02	0.01	16,400	0.01	32,800	0.02
5c	A/c Bajaj Trading Company	16,547	0.02	0.01	16,547	0.01	33,094	0.02
6	Madhur Bajaj	3,100	0.00	0.00	703,100	0.50	706,200	0.50
7	Sanjivayan Bajaj	787	0.00	0.00	1,000	0.00	1,787	0.00
8	Anant Bajaj	43,200	0.06	0.03	43,200	0.03	86,400	0.06
9	Surabha Kejriwal	363	0.00	0.00	1,000	0.00	1,363	0.00
10	Suman Jain	3,744	0.01	0.00			3,744	0.00
11	Narendrakumar J. Shah	99,605	0.14	0.07			99,605	0.07
12	Bansri Rajesh Shah							
12a	A/c Personal	127,086	0.17	0.09	2,204,456	1.56	2,331,542	1.65
12b	A/c Kaushtubh Rajesh Shah	550,000	0.75	0.39	550,000	0.39	1,100,000	0.78
13	Czaec Suketu Shah							
13a	A/c Personal	1,882	0.00	0.00	2,955,330	2.09	2,957,212	2.09
13b	A/c Aaryaman Trust	550,000	0.75	0.39	550,000	0.39	1,100,000	0.78
14	Jyoti Shah	21,117	0.03	0.01			21,117	0.01

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		A	B	C	D	E	F	G
15	Anjana V. Shah (aka Anjana K. Munsif)	30,634	0.04	0.02	-	-	30,634	0.02
16	Priyadarshika Rajesh Shah	480,023	0.66	0.34	480,023	0.34	960,046	0.68
17	Kaustubh Rajesh Shah	48,000	0.07	0.03	48,000	0.03	96,000	0.07
18	Rishabh S. Vir	191,138	0.26	0.14	-	-	191,138	0.14
19a	Jannalal Sons Pvt. Ltd.	13,146,661	17.98	9.30	13,146,661	9.30	26,293,322	18.59
19b	Jannalal Sons Pvt. Ltd.	-	-	-	-	-	-	-
	A/c Bajaj Trading Company	1,100	0.00	0.00	1,100	0.00	2,200	0.00
20	Bajaj Holdings and Investment Ltd.	4,056,782	5.55	2.87	4,056,782	2.87	8,113,564	5.74
21	Bachraj & Company Pvt. Ltd.	1,675,346	2.29	1.18	1,675,346	1.18	3,350,692	2.37
22	Bachraj Factories Pvt. Ltd.	689,084	0.94	0.49	689,084	0.49	1,378,168	0.97
23	Baroda Industries Pvt. Ltd.	3,616	0.00	0.00	14,323,000	10.13	14,326,616	10.13
24	Bajaj Sevashram Pvt. Ltd.	1,250,080	1.71	0.88	1,250,080	0.88	2,500,160	1.77
25	Nitraj Holdings Pvt. Ltd.	500	0.00	0.00	500	0.00	1,000	0.00
26	Jeevan Ltd.	4,785,369	6.55	3.38	-	-	4,785,369	3.38
27	Sidya Investments Ltd.	160,000	0.22	0.11	-	-	160,000	0.11
28	Mukand Engineers Ltd.	681,200	0.93	0.48	681,200	0.48	1,362,400	0.96
29	Akhil Investment & Traders Pvt. Ltd.	260	0.00	0.00	-	-	260	0.00
30	Valiant Investments & Traders Pvt. Ltd.	260	0.00	0.00	-	-	260	0.00
31	Bahar Mercantile Ltd.	150,000	0.21	0.11	-	-	150,000	0.11
32a	Bajaj Auto Employees Welfare Fund No. 1	149,251	0.20	0.11	149,251	0.11	298,502	0.21
32b	Bajaj Auto Employees Welfare Fund No. 2	125,000	0.17	0.09	125,000	0.09	250,000	0.18
32c	Bajaj Auto Employees Welfare Fund No. 3	129,803	0.18	0.09	129,803	0.09	259,606	0.18
32d	Bajaj Auto Employees Welfare Fund No. 4	129,569	0.18	0.09	129,569	0.09	259,138	0.18
32e	Bajaj Auto Employees Welfare Fund No. 5	70,000	0.10	0.05	70,000	0.05	140,000	0.10
32f	Bajaj Auto Employees Welfare Fund No. 6	93,835	0.13	0.07	93,835	0.07	187,670	0.13
32g	Bajaj Auto Employees Welfare Fund No. 7	68,575	0.09	0.05	68,575	0.05	137,150	0.10
32h	Bajaj Auto Employees Welfare Fund No. 8	120,063	0.16	0.08	120,063	0.08	240,126	0.17
32i	Bajaj Auto Employees Welfare Fund No. 9	112,955	0.15	0.08	112,955	0.08	225,910	0.16
32j	Bajaj Auto Employees Welfare Fund No. 10	123,745	0.17	0.09	123,745	0.09	247,490	0.18
33	Shekharkumar R. Bajaj	-	-	-	-	-	-	-

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Sr.No.	Name of the Shareholders	No. and % of Shares before Acquisition/ Allotment			No. and % of Shares Acquired/ Allotted		No. and % of Shares after Acquisition/ Allotment	
		A	B	C	D	E	F	G
33a	A/c BEL Employee's Welfare Fund No. 1	13,163	0.02	0.01	13,163	0.01	26,326	0.02
33b	A/c BEL Employee's Welfare Fund No. 2	13,975	0.02	0.01	13,975	0.01	27,950	0.02
33c	A/c BEL Employee's Welfare Fund No. 3	14,138	0.02	0.01	14,138	0.01	28,276	0.02
33d	A/c BEL Employee's Welfare Fund No. 4	13,975	0.02	0.01	13,975	0.01	27,950	0.02
33e	A/c BEL Employee's Housing Welfare Fund	5,460	0.01	0.00	5,460	0.00	10,920	0.01
34	Surendra Bhaichand Jhaveri							
34a	A/c Mukand Employee's Welfare Fund No. 1	74,078	0.10	0.05	-	-	74,078	0.05
34b	A/c Mukand Employee's Welfare Fund No. II	77,978	0.11	0.06	-	-	77,978	0.06
34c	A/c Mukand Employee's Welfare Fund No. III	77,795	0.11	0.06	-	-	77,795	0.06
34d	A/c Mukand Employee's Welfare Fund No. IV	96,190	0.13	0.07	-	-	96,190	0.07
	TOTAL	39,719,442	54.33	28.09	64,011,566	45.27	103,731,008	73.36
1	Percentages in Columns B have been worked out on the basis of the Paid up Equity Share Capital of Mukand Ltd. (Number of Equity Shares : 7,31,14,129) existing prior to the Issue & Allotment of Rights Equity Shares of the Company.							
2	Percentages in Columns C, E & G have been worked out on the basis of the Increased Paid up Equity Share Capital of Mukand Ltd. (Number of Equity shares : 14,14,05,861) after the Issue & Allotment of Rights Equity Shares of the Company.							

Mumbai : 25th March, 2014

(NIRAJ BAJAJ)
For & on behalf of Promoters & Promoter
Group of Mukand Ltd.



ANNEXURE - B

Annexure to Disclosure Statement under Reg 29(1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Details of Equity shares of Mukand Ltd (Target Company) pledged by the Promoter & Promoter Group

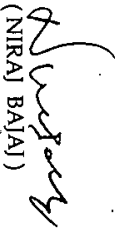
Sr.No.	Name of the Pledgor	Name of the Pledgee	No. of Equity Shares Pledged	% of Paid up Equity Share Capital before acquisition
1	Shri Rajesh V. Shah	Jannalal Sons Pvt. Ltd.	150,000	0.21
2	Shri Suketu V. Shah	Jannalal Sons Pvt. Ltd.	150,000	0.21
3	Smt. Bansri Rajesh Shah	Shri Suketu V. Shah	615,586	0.84
4	Ms. Priyadarshika Rajesh Shah	Shri Suketu V. Shah	480,023	0.66
5	Shri Kaushtubh Rajesh Shah	Shri Suketu V. Shah	480,000	0.07
	Total		1,443,609	1.97

Note :

All the above Pledgors and Pledgees are part of the Promoter Group of Mukand Ltd. Hence, there is no effect on the overall Promoter Group Shareholdings due to Pledge of the above 14,43,609 Equity Shares by/amongst the Promoter Group Entities interse, as per details given in the above table.

Mumbai : 25th March, 2014

For & on behalf of Promoters & Promoter
Group of Mukand Ltd.


(NIRAJ BAJAJ)

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