

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011			
Name of the Target Company (TC)	Mukand Ltd.		
Name(s) of the Acquirer and Persons Acting in Concert (PAC) with the Acquirer	As per Annexure 'A'		
Whether the Acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd. (NSE) BSE Ltd. (BSE)		
Details of the acquisition / disposal as follows :	Number	% w.r.t total share/voting capital wherever applicable (*)	% w.r.t total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights (Refer Note 1 below)	39,719,442	54.33 (Refer Annexure 'A')	54.33
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	- (Refer Annexure 'B')	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	39,719,442	54.33	54.33
Details of acquisition / sale			
f) Shares carrying voting rights acquired/sold (Refer Note 2 below)	64,011,566	45.27 (Refer Annexure 'A')	45.27
g) VRs acquired / sold otherwise than by shares	-	-	-
h) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
i) Shares encumbered /invoked/released by the acquirer	-	-	-
j) Total (f+g+h+/-i)	64,011,566	45.27	45.27
After the acquisition / sale, holding of :			
k) Shares carrying voting rights (Refer Note 2 below)	103,731,008	73.36 (Refer Annexure 'A')	73.36
l) Shares encumbered with the acquirer	-	-	-
m) VRs otherwise by shares	-	-	-
n) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
o) Total (k+l+m+n)	103,731,008	73.36	73.36

Notes :

1) The above Percentage is based on the Paid up Equity Share Capital of Mukand Ltd. (Number of Equity Shares : 7,31,14,129) existing prior to the Issue & Allotment of Rights Equity Shares of the Company.

2) The above Percentages are based on the Increased Paid up Equity Share Capital of Mukand Ltd. (Number of Equity shares : 14,14,05,861) i.e after the Issue & Allotment of Rights Equity Shares of the Company.



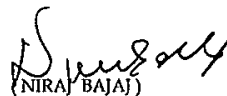
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Mode of acquisition / sale (e.g. open market/off-market/public issue/ rights issue/preferential allotment/ inter-se-transfer etc)	Rights Issue
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	21.03.2014
Equity Share Capital / total voting capital of the TC before the said acquisition / sale	7,31,14,129 Equity Shares
Equity Share Capital / total voting capital of the TC after the said acquisition / sale	14,14,05,861 Equity Shares
Total diluted share/voting capital of the TC after the said acquisition/sale	14,14,05,861 Equity Shares

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Mumbai: 25th March, 2014


(NIRAJ BAJAJ)

For & on behalf of Promoters & Promoter
Group of Mukand Ltd.

8

ANNEXURE - A

Annexure to Disclosure Statement under Reg 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Details of Equity shares of Mukand Ltd (Target Company) Acquired by/Allotted to the Promoter Group Pursuant to the Rights Issue

Sr.No.	Name of the Shareholders	No. and % of Shares before Acquisition/ Allotment			No. and % of Shares Acquired/ Allotted		No. and % of Shares after Acquisition/ Allotment	
		A	B	C	D	E	F	G
1	Rahulkumar Bajaj							
1a	A/c Personal	6,022	0.01	0.00	706,022	0.50	712,044	0.50
1b	A/c Rishab Trading Company	96,000	0.13	0.07	96,000	0.07	192,000	0.14
2	Niraj Bajaj							
2a	A/c Personal	1,824,878	2.50	1.29	11,024,878	7.80	12,849,756	9.09
2b	A/c Bajaj Trading Company	5,100	0.01	0.00	5,100	0.00	10,200	0.01
2c	A/c Niravryan Trust	13,600	0.02	0.01	13,600	0.01	27,200	0.02
3	Rajesh Shah							
3a	A/c Personal	3,624,808	4.96	2.56	3,556,200	2.51	7,181,008	5.08
3b	A/c Rajesh V. Shah HUF	19,834	0.03	0.01	-	-	19,834	0.01
4	Suketu Shah							
4a	A/c Personal	3,800,981	5.20	2.69	3,333,350	2.36	7,134,331	5.05
4b	A/c Suketu V. Shah HUF	34,687	0.05	0.02	-	-	34,687	0.02
5	Shekhar Bajaj							
5a	A/c Personal	100	0.00	0.00	700,100	0.50	700,200	0.50
5b	A/c Ramkrishna Bajaj HUF	16,400	0.02	0.01	16,400	0.01	32,800	0.02
5c	A/c Bajaj Trading Company	16,547	0.02	0.01	16,547	0.01	33,094	0.02
6	Madhur Bajaj	3,100	0.00	0.00	703,100	0.50	706,200	0.50
7	Sanjivnayan Bajaj	787	0.00	0.00	1,000	0.00	1,787	0.00
8	Anant Bajaj	43,200	0.06	0.03	43,200	0.03	86,400	0.06
9	Surnain Kejriwal	363	0.00	0.00	1,000	0.00	1,363	0.00
10	Surman Jain	3,744	0.01	0.00	-	-	3,744	0.00
11	Narendrakumar J. Shah	99,605	0.14	0.07	-	-	99,605	0.07
12	Ransri Rajesh Shah							
12a	A/c Personal	127,086	0.17	0.09	2,204,456	1.56	2,331,542	1.65
12b	A/c Kausuth Rajesh Shah	550,000	0.75	0.39	550,000	0.39	1,100,000	0.78
13	Czaee Suketu Shah							
13a	A/c Personal	1,882	0.00	0.00	2,955,330	2.09	2,957,212	2.09
13b	A/c Aaryaman Trust	550,000	0.75	0.39	550,000	0.39	1,100,000	0.78
14	Jyoti Shah	21,117	0.03	0.01	-	-	21,117	0.01

59

ANNEXURE - A

Annexure to Disclosure Statement under Reg 29(2) of SFBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Details of Equity shares of Mukand Ltd (Target Company) Acquired by/Allotted to the Promoter Group Pursuant to the Rights Issue

Sr.No.	Name of the Shareholders	No. and % of Shares before Acquisitory Allotment			No. and % of Shares Acquired/ Allotted	No. and % of Shares after Acquisitory Allotment		
		A	B	C		D	E	F
15	Anjana K Munsif	30,634	0.04	0.02	-	-	30,634	0.02
16	Priyadarshika Rajesh Shah	480,023	0.66	0.34	480,023	0.34	960,046	0.68
17	Kaustabh Rajesh Shah	48,000	0.07	0.03	48,000	0.03	96,000	0.07
*18	Rishabh S. Vir	191,138	0.26	0.14	-	-	191,138	0.14
19a	Jammalal Sons Pvt. Ltd.	13,146,661	17.98	9.30	13,146,661	9.30	26,293,322	18.59
19b	Jammalal Sons Pvt. Ltd.	-	-	-	-	-	-	-
	A/c Bajaj Trading Company	1,100	0.00	0.00	1,100	0.00	2,200	0.00
20	Bajaj Holdings and Investment Ltd.	4,056,782	5.55	2.87	4,056,782	2.87	8,113,564	5.74
21	Bachtraj & Company Pvt. Ltd.	1,675,346	2.29	1.18	1,675,346	1.18	3,350,692	2.37
22	Bachtraj Factories Pvt. Ltd.	689,084	0.94	0.49	689,084	0.49	1,378,168	0.97
23	Baroda Industries Pvt. Ltd.	3,616	0.00	0.00	14,323,000	10.13	14,326,616	10.13
24	Bajaj Sevashram Pvt. Ltd.	1,250,080	1.71	0.88	1,250,080	0.88	2,500,160	1.77
25	Niraj Holdings Pvt. Ltd.	500	0.00	0.00	500	0.00	1,000	0.00
26	Jeevan Ltd.	4,785,369	6.55	3.38	-	-	4,785,369	3.38
27	Sidya Investments Ltd.	160,000	0.22	0.11	-	-	160,000	0.11
28	Mukand Engineers Ltd.	681,200	0.93	0.48	681,200	0.48	1,362,400	0.96
29	Akhil Investment & Traders Pvt. Ltd.	260	0.00	0.00	-	-	260	0.00
30	Valiant Investments & Traders Pvt. Ltd.	260	0.00	0.00	-	-	260	0.00
31	Bahar Mercantile Ltd.	150,000	0.21	0.11	-	-	150,000	0.11
32a	Bajaj Auto Employees Welfare Fund No. 1	149,251	0.20	0.11	149,251	0.11	298,502	0.21
32b	Bajaj Auto Employees Welfare Fund No. 2	129,803	0.17	0.09	129,803	0.09	259,606	0.18
32c	Bajaj Auto Employees Welfare Fund No. 3	129,569	0.18	0.09	129,803	0.09	259,606	0.18
32d	Bajaj Auto Employees Welfare Fund No. 4	129,569	0.18	0.09	129,569	0.09	259,138	0.18
32e	Bajaj Auto Employees Welfare Fund No. 5	70,000	0.10	0.05	70,000	0.05	140,000	0.10
32f	Bajaj Auto Employees Welfare Fund No. 6	93,835	0.13	0.07	93,835	0.07	187,670	0.13
32g	Bajaj Auto Employees Welfare Fund No. 7	68,575	0.09	0.05	68,575	0.05	137,150	0.10
32h	Bajaj Auto Employees Welfare Fund No. 8	120,063	0.16	0.08	120,063	0.08	240,126	0.17
32i	Bajaj Auto Employees Welfare Fund No. 9	112,955	0.15	0.08	112,955	0.08	225,910	0.16
32j	Bajaj Auto Employees Welfare Fund No. 10	123,745	0.17	0.09	123,745	0.09	247,490	0.18
33	Shekhar Kumar R. Bajaj	-	-	-	-	-	-	-

ANNEXURE - A

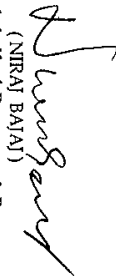
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Details of Equity shares of Mukand Ltd (Target Company) Acquired by/Allotted to the Promoter Group Pursuant to the Rights Issue

Sr.No.	Name of the Shareholders	No. and % of Shares before Acquisition/ Allotment			No. and % of Shares Acquired/ Allotted		No. and % of Shares after Acquisition/ Allotment	
		A	B	C	D	E	F	G
33a	A/c BEL Employee's Welfare fund No. 1	13,163	0.02	0.01	13,163	0.01	26,326	0.02
33b	A/c BEL Employee's Welfare Fund No. 2	13,975	0.02	0.01	13,975	0.01	27,950	0.02
33c	A/c BEL Employee's Welfare Fund No. 3	14,138	0.02	0.01	14,138	0.01	28,276	0.02
33d	A/c BEL Employee's Welfare Fund No. 4	13,975	0.02	0.01	13,975	0.01	27,950	0.02
33e	A/c BEL Employee's Housing Welfare Fund	5,460	0.01	0.00	5,460	0.00	10,920	0.01
34	Surendra Bhattachand Jhaveri							
34a	A/c Mukand Employee's Welfare Fund No. I	74078	0.10	0.05	-	-	74,078	0.05
34b	A/c Mukand Employee's Welfare Fund No. II	77978	0.11	0.06	-	-	77,978	0.06
34c	A/c Mukand Employee's Welfare Fund No. III	77795	0.11	0.06	-	-	77,795	0.06
34d	A/c Mukand Employee's Welfare Fund No. IV	96190	0.13	0.07	-	-	96,190	0.07
	TOTAL	39,719,442	54.33	28.09	64,011,566	45.27	1,03,731,008	73.36
1	Percentages in Columns B have been worked out on the basis of the Paid up Equity Share Capital of Mukand Ltd. (Number of Equity Shares : 7,31,14,129) existing prior to the Issue & Allotment of Rights Equity Shares of the Company.							
2	Percentages in Columns C, E & G have been worked out on the basis of the Increased Paid up Equity Share Capital of Mukand Ltd. (Number of Equity shares : 14,14,05,861) after the Issue & Allotment of Rights Equity Shares of the Company.							

Mumbai : 25th March, 2014

For & on behalf of Promoters & Promoter Group of Mukand Ltd.


(NIRAJ BAJAJ)

ANNEXURE - B

Annexure to Disclosure Statement under Reg 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Details of Equity shares of Mukand Ltd (Target Company) pledged by the Promoter & Promoter Group

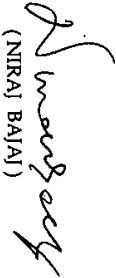
Sr.No.	Name of the Pledgor	Name of the Pledgee	No. of Equity Shares Pledged	% of Paid up Equity Share Capital before acquisition
1	Shri Rajesh V. Shah	Jannalal Sons Pvt. Ltd.	150,000	0.21
2	Shri Suketu V. Shah	Jannalal Sons Pvt. Ltd.	150,000	0.21
3	Smt. Bansri Rajesh Shah	Shri. Suketu V. Shah	615,586	0.84
4	Ms. Priyadarhika Rajesh Shah	Shri. Suketu V. Shah	480,023	0.66
5	Shri Kausubh Rajesh Shah	Shri. Suketu V. Shah	48000	0.07
	Total		1,443,609	1.97

Note :

All the above Pledgors and Pledgees are part of the Promoter Group of Mukand Ltd. Hence, there is no effect on the overall Promoter Group Shareholdings due to Pledge of the above 14,43,609 Equity Shares by/ amongst the Promoter Group Entities interse, as per details given in the above table.

Mumbai : 25th March, 2014

For & on behalf of Promoters & Promoter
Group of Mukand Ltd.


(NIRAJ) BAJAJ

8