

FORM D

**Securities and Exchange Board of India (Prohibition of Insider Trading) Regulation, 1992
[Regulation 13(4), 13(4A) and 13(6)]**

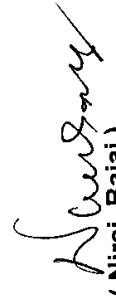
Details of change in shareholding or voting rights held by Director or Officer and his dependents or Promoter or Person who is part of Promoter Group of Mukand Ltd.

Sr. No.	Name, PAN No. and Address of Promoter/Person who is part of Promoter Group/Director / Officer	No. and % of shares/voting rights held by the Promoter/Person who is part of Promoter Group/ Director / Officer	Date of receipt of allotment / advice/ acquisition / sale of shares/voting rights	Date of intimation to the Company	Mode of acquisition (market purchase/ public rights/ preferential offer etc.) / sale	No. and % of shares/ voting rights post acquisition/ sale	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value (Rs.)
1	Niraj Holdings Pvt. Ltd. PAN : AAACN5095P Bajaj Bhavan, 2nd floor, Jammalal Bajaj Marg 226, Nariman Point, Mumbai - 400021.	500 0.00% * 0.00% **	21/03/2014	25/03/2014	Rights Issue	1,000 0.00%	N.A	N.A	500 0.00%	10,500.00

Note :

- 1 Percentages in Column C (*) have been worked out on the basis of the Paid Up Equity Share Capital of Mukand Ltd. (Number of Equity Shares : 7,31,14,129) existing prior to the Issue and Allotment of Rights Equity Shares by Mukand Ltd.
- 2 Percentages in Columns C (**), G and J have been worked out on the basis of the increased Paid up Equity Share Capital of Mukand Ltd. (Number of Equity shares : 14,14,05,861) after the Issue and Allotment of Rights Equity Shares by Mukand Ltd.

For Niraj Holdings Pvt. Ltd.


(Niraj Bajaj)
Director

Mumbai : 25/03/2014