

100/510/005/

March 21, 2014

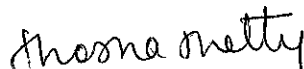
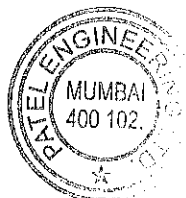
**Bombay Stock Exchange Ltd.,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001.**The National Stock Exchange of India Ltd.**  
Exchange Plaza,  
Bandra-Kurla Complex,  
Mumbai 400 051**Company Code No. 531120****Company Code: PATELENG/EQ****Sub: Outcome of Meeting of the Allotment Committee.**

Pursuant to approval of issue of 69,79,131 Optionally Convertible Preference Shares (OCPs) by the Members of the Company at the Extra Ordinary General Meeting held on March 19, 2013 and formation of Allotment Committee by the Board of Directors at its meeting dated March 19, 2014, the Allotment Committee at its meeting held today i.e. on March 21, 2014 approved allotment of 69,79,131 Optionally Convertible Preference Shares (OCPs) of Re. 1/- each fully paid-up aggregating to Rs. 69,79,131 to the Promoters as mentioned below on Preferential basis, with an option to convert OCPs, partially or fully, into Equity Shares of Re.1 each at a price of Rs.57.50 each (including securities premium of Rs.56.50), in one or more tranches, in one or more financial years, within a period of 18 months from the date of allotment of OCPs i.e. March 21, 2014 or to be redeemed after a period of 10 years from the date of allotment or earlier at the option of the Company but not earlier than 7 years from the date of allotment.

Sr No.	Name	Category	No. of OCPs issued and allotted
1	Praham India LLP	Promoter	26,17,174
2	Patel Corporation LLP	Promoter	43,61,957
		Total	69,79,131

Kindly take the same on record and acknowledge.

Thanking you,

Yours truly,  
**for Patel Engineering Ltd.****Shobha Shetty**  
**Company Secretary**

REGD OFFICE :

Patel Estate Road, Jogeshwari (W), Mumbai - 400 102, India  
Phone +91 22 26787500, 26782916 • Fax +91 22 26782455, 26781505  
E-mail headoffice@pateleng.com www.pateleng.com