

100/510/005/

March 31, 2014

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.**The National Stock Exchange of India Ltd.**
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai 400 051**Company Code No. 531120****Company Code: PATELENG/EQ****Sub Outcome of the Allotment Committee.**

This is to inform you that at the meeting of the Allotment Committee of the Directors of the Company held today ie. March 31, 2014, the Committee has approved conversion of 64,17,174 Optionally Convertible Preference Shares (OCPS) amounting to Rs. 64,17,174 into 64,17,174 Equity Shares of Re. 1 at a price of Rs. 57.50 per share (including premium of Rs. 56.50) in accordance with the approval given by the shareholders, as per details given here under:

	Name of Allottees	Total No, of OCPS held	No. of Equity Shares allotted on conversion of OCPS
1	Patel Corporation LLP	26,17,174	26,17,174
2	Praham India LLP	43,61,957	38,00,000

Thus the issued, subscribed & Paid up Equity Share Capital of the Company is increased from 6,98,27,151 Equity Shares of Re. 1 each aggregating to Rs. 6,98,27,151 to 7,62,44,325 Equity Shares of Re. 1 each aggregating to Rs. 7,62,44,325.

The said allotment is made by issue and allotment of new Equity shares of the Company. The quantum of additional acquisition of 64,17,174 equity shares (ie. The difference between the Pre-allotment and the Post – allotment percentage (%) shares or voting rights by the Promoter and Persons action in Concert with the Promoters is 4.57 % ie less than 5% of the equity shares or voting rights in the Company for the Financial Year 2013-14, which is well within the creeping acquisition limit of 5% in a financial year.

There are 5,61,957 outstanding OCPs now.

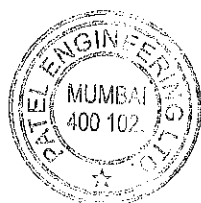
Kindly take the same on record and acknowledge.

Thanking you,

Yours truly,
for Patel Engineering Ltd.

Shobha Shetty

Shobha Shetty
Company Secretary



REGD OFFICE :

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