

**Format for Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	Precision Pipes and Profiles Company Limited	
2.	Name of the acquirer(s)	Kailndi Farms Private Limited	
3.	Name of the stock exchange where shares of the TC are listed	1. National Stock Exchange of India Limited 2. Bombay Stock Exchange Limited	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Inter-se Transfer of shares amongst the Promoter Group	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Under Regulation 10(1)(a) (iv)	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, – Whether disclosure was made and whether it was made within the timeline specified under the regulations. – Date of filing with the stock exchange.	Yes  February 17, 2014	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	Ajay Kumar Jain	Yes
	b. Date of acquisition	March 11, 2014 & March 12, 2014	Yes
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	1,000,000 equity shares (March 11, 2014) 755,000 equity shares (March 12, 2014)	Yes
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	12.53%	Yes

	e. Price at which shares are proposed to be acquired / actually acquired		1,000,000 equity shares @ Rs. 55.25 per share 755,000 equity shares @ Rs. 63.25 per share		Yes	
	Shareholding details	Pre-Transaction			Post-Transaction	
		Name	No. of shares held	% w.r.t. to total share capital of TC	No. of shares held	% w.r.t. to total share capital of TC
	a Each Acquirer / Transferee(*)	Kalindi Farms Pvt. Ltd.	38,093	0.27%	1,793,093	12.81%
	b Sellers	Ajay Kumar Jain	5,762,680	41.16%	4,007,680	28.63%

For Kalindi Farms Private Limited

Abhishek Jain

Abhishek Jain  
Director

Place: New Delhi

Date: March 15, 2014

**Note:**

- (\*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

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