

Format for Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (SAST) Regulations, 2011

1	Name of the Target Company (TC)	PRIME INDUSTRIES LIMITED			
2	Name of the acquirer(s)	MASTER CAPITAL SERVICES LIMITED			
3	Whether the acquirer(s) is/are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	The acquirer is the 100% wholly owned subsidiary of the promoter Master trust limited			
4	Details of the proposed acquisition				
	a. Name of the person(s) from whom shares are to be acquired	MASTER TRUST LIMITED			
	b. Proposed date of acquisition	07.03.2014			
	c. Number of shares to be acquired from each person mentioned in 4(a) above	10,00,000			
	d. Total shares to be acquired as % of share capital of TC	12.65%			
	e. Price at which shares are proposed to be acquired	Market Price			
	f. Rationale, if any, for the proposed transfer				
5	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer.	Sub-clause (iii) i.e. Company and its 100% wholly owned Subsidiary			
6	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	N.A.			
7	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Rs. 1.92/- (Fair Price)			
8	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	We hereby declare that the acquisition price is not higher by more than 25% of the price computed in point 7 as applicable.			
9	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	We hereby declare that transferor and transferee will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011			
10	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	We hereby declare that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.			
11	Shareholding Details	Before the proposed transaction	After the proposed transaction		
		No. of shares/ voting- rights	% w.r.t total share capital of TC	No. of shares/ voting- rights	% w.r.t total share capital of TC
	a. Acquirer (s) and PACs (other than sellers) (*)	List attached			
	b. Seller (s)	1569800	19.87	569800	7.21

(*) Shareholding of each entity may be shown separately and then collectively in a group.

For & on behalf of
MASTER CAPITAL SERVICES LIMITED



Puneet Singhania
Director

Date: 25.02.2014
Place: Ludhiana

Annexure

List of Acquirer and PACs

Shareholding Details		Before the proposed transaction		After the proposed transaction	
		No. of shares/ voting rights	% w.r.t. total share capital of TC	No. of shares/ voting rights	% w.r.t. total share capital of TC
1	Master Capital Services Limited	-	-	1,000,000.00	12.65
2	Master Commodity Services Ltd.	120,000	1.52	120,000	1.52
3	Arora Financial Services Ltd.	110,300	1.40	110,300	1.40
4	Bluecircle Investments	159,650	2.02	159,650	2.02
5	Saintco India (P) Ltd.	500,000	6.33	500,000	6.33
6	Master Infrastructure & Real Estate Developers Ltd.	428,000	5.42	428,000	5.42
7	Singhania Properties	80,500	1.02	80,500	1.02
8	Sanawar Investments	50,000	0.63	50,000	0.63
9	H.K.Arora	63,200	0.80	63,200	0.80
10	H.S.Arora	66,951	0.85	66,951	0.85
11	R.K.Singhania	12,901	0.16	12,901	0.16
12	Crescent Investments	39,900	0.51	39,900	0.51
13	Kedar Nath Singhania	1	0.00	1	0.00
Total of Acquirer (s) and PACs (other than seller)		1,631,403	20.65	2,631,403.00	33.30

For Master Capital Services Ltd.



Director