

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	PRIME INDUSTRIES LIMITED		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	AS PER ANNEXURE ATTACHED		
3	Whether the acquirer belongs to Promoter/Promoter group	ACQUIRER ALONG WITH PERSON ACTING IN CONCERT IS 100% WHOLLY OWNED SUBSIDIARY OF PROMOTER SELLER COMPANY i.e. MASTER TRUST LIMITED		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BOMBAY STOCK EXCHANGE LIMITED		
5	Details of the acquisition / Disposal as follows:	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
	Before the acquisition under consideration, holding of:			
(a)	Shares carrying voting rights	1193503	15.11%	N.A.
(b)	Shares in the nature of encumbrances (pledge /lien /non-disposal undertakings /others)	437900	5.54%	N.A.
(c)	Voting rights (VR) otherwise than by shares	Nil	Nil	N.A.
(d)	Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) acquired/sold	Nil	Nil	N.A.
(e)	Total (a+b+c+d)	1631403	20.65%	N.A.
	Details of acquisition/-sale			
(a)	Shares carrying voting rights acquired/-sold	1000000	12.65%	N.A.
(b)	Voting rights (VR) acquired/sold otherwise than by shares	Nil	Nil	N.A.
(c)	Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) acquired/sold	Nil	Nil	N.A.
(d)	Shares encumbered/invoked/released by the acquirer	Nil	Nil	N.A.
(e)	Total (a+b+c+d)	1000000	12.65%	N.A.
	After the acquisition/ sale holding of:			
(a)	Shares carrying voting rights	2193503	27.76%	N.A.
(b)	Shares encumbered with the acquirer	437900	5.54%	N.A.
(c)	Voting rights (VR) otherwise than by shares	Nil	Nil	N.A.
(d)	Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) acquired/sold	Nil	Nil	N.A.
(e)	Total (a+b+c+d)	2631403	33.30%	N.A.
6	Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	OFF MARKET		
7	Date of acquisition/sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	07.03.2014		
8	Equity share capital / total voting capital of the TC before the said acquisition / sale	7900000		
9	Equity share capital / total voting capital of the TC after the said acquisition / sale	7900000		
10	Total diluted share/voting capital of the TC after the said acquisition/sale	N.A.		

(*) Total share capital/voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the Listing Agreement

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of Acquirer/Seller/Authorised Signatory
M/s MASTER CAPITAL SERVICES LIMITED

Place : Ludhiana
Date : 07.03.2014


(Puneet Singhania)
Director

Annexure

List of Acquirer and PACs

Shareholding Details		Before the proposed transaction		After the proposed transaction	
		No. of shares/ voting rights	% w.r.t. total share capital of TC	No. of shares/ voting rights	% w.r.t. total share capital of TC
1	Master Capital Services Limited	-	-	1,000,000.00	12.65
2	Master Commodity Services Ltd.	120,000	1.52	120,000	1.52
3	Arora Financial Services Ltd.	110,300	1.40	110,300	1.40
4	Bluecircle Investments	159,650	2.02	159,650	2.02
5	Saintco India (P) Ltd.	500,000	6.33	500,000	6.33
6	Master Infrastructure & Real Estate Developers Ltd.	428,000	5.42	428,000	5.42
7	Singhania Properties	80,500	1.02	80,500	1.02
8	Sanawar Investments	50,000	0.63	50,000	0.63
9	H.K.Arora	63,200	0.80	63,200	0.80
10	H.S.Arora	66,951	0.85	66,951	0.85
11	R.K.Singhania	12,901	0.16	12,901	0.16
12	Crescent Investments	39,900	0.51	39,900	0.51
13	Kedar Nath Singhania	1	0.00	1	0.00
Total of Acquirer (s) and PACs (other than seller)		1,631,403	20.65	2,631,403.00	33.30

List of Seller

Shareholding Details		Before the proposed transaction		After the proposed transaction	
		No. of shares/ voting rights	% w.r.t. total share capital of TC	No. of shares/ voting rights	% w.r.t. total share capital of TC
1	Master Trust Limited	1,569,800.00	19.87	569,800.00	7.21%