

Regd. Off. : BC 105, Havelock Road,
Cantonment, Belgaum - 590 001
Tel. : + 91-831-2404000
Fax : + 91-831-2404961
e-mail : belgaum@renukasugars.com



Shree Renuka Sugars Limited

March 21, 2014



Dept. of Corporate Services BSE Limited P. J. Towers Dalal Street Mumbai 400 001 Scrip Code: 532670	The Listing Dept. National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex Bandra (East) Mumbai 400 051. Symbol: RENUKA
--	--

Dear Sir,

Subject: Proceedings of the Extra-Ordinary General Meeting of the Company held on 21st March, 2014

Pursuant to Clause 31 of the Listing Agreement, we re-produce herewith the Extracts of the proceedings of the Extra-Ordinary General Meeting of the Company held on Friday, 21st March, 2014 at 11.00 a.m. wherein the members approved the following:

1. Preferential Allotment of Equity Shares upto 257,491,592 (Two Hundred and Fifty Seven Million Four Hundred and Ninety One Thousand Five Hundred and Ninety Two Only) Equity Shares of face value of Re. 1/- each, for a price of Rs. 20.08 (Rupees Twenty and Eight Paise Only) per Equity Share, aggregating to Rs. 5,170.43 Million to Wilmar Sugar Holdings Pte. Ltd., on preferential basis, subject to the approval of Stock Exchanges/statutory approvals, wherever required;
2. Adoption of new set of Articles of Association of the Company, pursuant to the provisions of Section 31 and other applicable provisions of the Companies Act, 1956, and subject to fulfillment of certain conditions precedent to the allotment of the Subscription Shares including the statutory approvals and changes suggested and/or conditions imposed by any governmental authorities, and upon Completion under the Preferential Allotment Agreement; and


3. Increase in the Authorised Share Capital of the Company pursuant to the provisions of Section 94, and all the other applicable provisions of the Companies Act, 1956, from Rs. 105,00,00,000/- (Rupees One Hundred Five Crores Only) to Rs. 185,00,00,000/- (Rupees One Hundred Eighty Five Crores Only) divided into 160,00,00,000 equity shares of Re. 1/- each ranking pari passu with the existing equity shares of the Company and 2,50,00,000 preference shares of Rs. 10/- each and consequent alteration of the Memorandum of Association of the Company.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For **Shree Renuka Sugars Ltd.**


D V Iyer
Company Secretary

