

SILVEROAK COMMERCIALS LIMITED

Regd. Off.: 11, Radhamandir Building, 213, Sir Bhalchandra Road, Matunga (E), Mumbai - 19.

Telephone No. (022) 24160043

Email Id: silveroakcommercialtd@gmail.com

Date: 12/03/2014

To,

The Bombay Stock Exchange Limited

PJ Tower

Dalal Street,

Mumbai

Sub: Outcome of the Postal Ballot

This is for your information and circulation among the shareholders that the shareholders have passed the following matters through Postal Ballot Results of which were declared today, on 12th March, 2014 at the Registered Office of the Company.

1. Approval to Increase the borrowing limits of the Company to Rs. 20 Crores (Rupees Twenty Crores only) or the aggregate of the paid up capital and free reserves of the Company, whichever is higher pursuant to section 180 (1) (c) of the Companies Act, 2013
2. Approval to create charge on the movable and immovable properties of the Company, both present and future, in respect of borrowings pursuant to section 180 (1) (a) of the Companies Act, 2013
3. Approval of alteration of object clause of the Memorandum of Association of the Company pursuant to provisions of Section 16,17 & 18 of the Companies Act 1956.

Further find enclosed the Declaration of Postal Ballot Results along with the Scrutinizer's Report for your reference and record.

Thanks and regards,

For SILVEROAK COMMERCIALS LIMITED


Director

Encl: As Above.



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DECLARATION OF RESULT OF POSTAL BALLOT

Pursuant to section 192A of the Companies Act, 1956 read with the Companies (Passing of the Resolution by Postal Ballot) Rules 2011, approval of the members of Silveroak Commercials Limited was sought by means of Postal Ballot for passing the special resolutions for, 1) to increase in borrowing limits of the Company (resolution 1), 2) Creation of Charge on the moveable and immoveable properties of the Company both present and future in respect of borrowings (resolution 2) and alteration of Objects Clause (resolution 3) as mentioned in the Notice dated 31st January, 2014.

Based on the Scrutinizer's Report dated 11th March, 2014, the Director of the company has declared the result of Postal Ballot on 12th March, 2014 at Corporate Office the Company 11, Radhamandir Building, 213, Sir Bhalchandra road, Matunga (East), Mumbai – 400019

Sr. No.	Particulars	No. of Postal Ballot Forms	No. of Shares involved	% of Total Ballot Papers received
1.	Total No. of Ballot Papers received	11	760059	27.64% (% of Total Paid Up Capital of the Company)
2.	Less: Total No. of invalid Postal Ballots	0	0	
3.	Total No. of Valid Votes			
a	Increase in borrowing limits of the Company u/s 180 (1) (c) Companies Act 2013.	11	760059	100%
b	Creation of Charge on the moveable and immoveable properties of the Company both present and future in respect of borrowings u/s 180 (1) (a) of Companies Act 2013.	11	760059	100%
c	Change in object clause of Memorandum of Association u/s 16,17,18 of Companies Act, 1956	11	760059	100%



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Outcome of the postal ballot							
Sr. No.	Resolution	Total no. of Valid shares voted (Assent)	Total no. of Valid Votes (Assent)	%	Total no. of Valid shares voted (Dissent)	Total no. of Valid Votes (Dissent)	
1	Increase in borrowing limits of the Company u/s 180 (1) (c) Companies Act 2013.	760059	11	100%	0	0	0.00%
2	Creation of Charge on the moveable and immoveable properties of the Company both present and future in respect of borrowings u/s 180 (1) (a)	760059	11	100%	0	0	0.00%
3	Change in object clause of Memorandum of Association u/s16,17,18	760059	11	100%	0	0	0.00%

Synopsis of the Results of the Postal Ballot

As the number of votes cast in favour of the resolution is more than the votes cast against the resolution, I report that the Special Resolutions - 1) to increase the borrowing limits of the Company to Rs. 20 Crores (Rupees Twenty Crores only) or the aggregate of the paid up capital and free reserves of the Company, whichever is higher pursuant to section 180 (1) (c) of the Companies Act, 2013 and 2) to create charge on the movable and immovable properties of the Company, both present and future, in respect of borrowings pursuant to section 180 (1) (a) of the Companies Act, 2013 and 3) to alter the Object Clause of the Company pursuant to section 16, 17 18 of Companies Act, 1956 as mentioned in the item no. 1, 2 & 3 in the Notice of Postal Ballot dated 31st January 2014 respectively is passed with requisite majority by the shareholders of the Company by way of postal Ballot.

Date: 12th March 2014

Place: Mumbai

For Silveroak Commercials Limited




 Director



D. S. Momaya & Co.
Company Secretaries

Office No.11, Ground Floor, Shree-Durga-Apts, CHS,
Plot No.186, Sec. 10, Sanpada, Navi Mumbai-400708,
Telefax : 022-27766137, Mobile: 09619745928
Email: divya.momaya@gmail.com,

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11th March, 2014

To,

The Director,
SILVEROAK COMMERCIALS LIMITED
11, Radhamandir Building,
213, Sir Bhalchandra road,
Matunga (East).
Mumbai - 400019

I, Ms. Divya Momaya, Practicing Company Secretary having been appointed by M/s "SILVEROAK COMMERCIALS LIMITED", (herein after referred to as "the company"), as Scrutinizer for transacting the business under Item No. 1, 2 and 3 of the Notice dated 31st January, 2014 relating to increase in borrowing limits of the Company and Creation of Charge on the moveable and immovable properties of the Company both present and future in respect of borrowings and alteration of objects clause in memorandum of association of the Company "Silveroak Commercials Limited" pursuant to provisions of Companies Act, 1956 read with Companies Act, 2013 to the extent applicable, to be passed by the members of the Company as a Special Resolutions by way of Postal Ballot in accordance with the Companies (Passing of Resolution by Postal Ballot) Rules 2011 read with Section 192A of the Companies Act, 1956 do hereby report as follows:

1. That the company has completed on 7th February, 2014 the dispatch of postal ballot forms along with postal prepaid business reply envelopes to its members whose names appeared on the Register of Members/ List of Beneficiaries as on 31st January 2014.
2. Particulars of all postal ballot forms received from the members have been entered in the register separately maintained for the purpose.
3. The postal ballot forms were kept under my safe custody in sealed and tamper proof ballot boxes before commencing the scrutiny of such postal ballot forms.
4. The postal ballot forms were duly opened in my presence and scrutinized and the shareholding was matched/ confirmed with the Register of Members of the company/ list of beneficiaries as on 31st January 2014.
5. All the postal ballot forms received up to the close of working hours at 6.00 PM on 10th March 2014, the last date fixed for receiving postal ballot forms were considered for my scrutiny.



7. None of the envelop was returned undelivered.
8. I did not find any defaced or mutilated postal ballot form.
9. That I shall return the ballot papers registers and records soon after your declaration of the results and singing of the minutes of the meeting.
10. That I request you to preserve the ballot papers and registers and records as stated in the companies (Passing of the resolution by postal ballot) Rules, 2011.

You may accordingly declare the results of the voting by postal ballot.

Thanking you,

With Best Regards,

For D S Momaya & Co.

NAVI-MUMBAI
CP. 7885
FCS 7195

CS. Divya Momaya

Proprietor
(Scrutinizer)

Encl: Report of the Scrutinizer Ms. Divya Momaya



D. S. Momaya & Co.
Company Secretaries

Office: No.11, Ground Floor, Shree Durga Apts. CHS,
Plot No.186, Sec. 10, Sappada, Navi Mumbai-400705.
Telefax : 022-27758137, Mobile: 09819745928
Email: diyaa.momaya@gmail.com.

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11th March, 2014

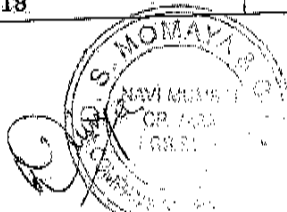
The Director,
SILVEROAK COMMERCIALS LIMITED
11, Radhamandir Building,
213, Sir Bhalchandra road,
Matunga (East),
Mumbai - 400019

Sub: Report of the Scrutinizer

Dear Sir,

I am reporting herewith the details of the Postal Ballot conducted in accordance with Companies (Passing of the Resolution by Postal Ballot) Rules 2011 read with Section 192A of the Companies Act, 1956 for the Special Resolution under Item No. 1, 2 and 3 of the Notice dated 31st January, 2014 relating to increase in borrowing limits of the Company and Creation of Charge on the moveable and immoveable properties of the Company both present and future in respect of borrowings and alteration of Objects Clause in Memorandum of Association of the Company pursuant to the provisions of the Companies Act, 1956

Sr. No.	Particulars	No. of Postal Ballot Forms	No. of Shares involved	% of Total Ballot Papers received
1.	Total No. of Ballot Papers received	11	760059	27.64% (% of Total Paid Up Capital of the Company)
2.	Less: Total No. of invalid Postal Ballots	0	0	
3.	Total No. of Valid Votes			
a	Increase in borrowing limits of the Company u/s 180 (1) (c) Companies Act 2013.	11	760059	100%
b	Creation of Charge on the moveable and immoveable properties of the Company both present and future in respect of borrowings u/s 180 (1) (a) Companies Act 2013.	11	760059	100%
c	Change in object clause of Memorandum of Association u/s 16,17,18	11	760059	100%



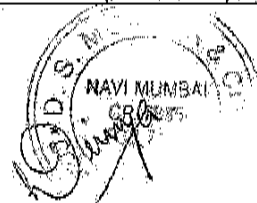
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D.S. Momaya & Co, Company Secretaries

Continuation Sheet.....

Outcome of the postal ballot							
Sr. No.	Resolution	Total no. of Valid shares voted (Assent)	Total no. of Valid Votes (Assent)	%	Total no. of Valid shares voted (Dissent)	Total no. of Valid Votes (Dissent)	%
1	Increase in borrowing limits of the Company u/s 180 (1) (c) Companies Act 2013.	760059	11	100%	0	0	0.00%
2	Creation of Charge on the moveable and immoveable properties of the Company both present and future in respect of borrowings u/s 180 (1) (a)	760059	11	100%	0	0	0.00%
3	Change in object clause of Memorandum of Association u/s16,17,18	760059	11	100%	0	0	0.00%

Place: Mumbai

Date: 11th March, 2014

Signature of the Scrutinizer