

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	SpiceJet Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Kal Airways Private Limited and Kalanithi Maran		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable*	% w.r.t. total diluted share/voting capital of the TC**
<b>Before the acquisition under consideration, holding of:</b>			
a) Shares carrying voting rights	286,259,758	53.48	53.48
b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	N.A.#	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c+d)	286,259,758	53.48	53.48
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	-	-	-
b) Voting rights (VR) otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	64,169,000 <sup>5</sup>	N.A.	4.98 <sup>5</sup>
d) Shares encumbered/invoked/released by the acquirer	-	-	-
Total (a+b+c+/-d)	64,169,000 <sup>5</sup>	-	4.98 <sup>5</sup>

Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable*	% w.r.t. total diluted share/voting capital of the TC**
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	<b>286,259,758</b>	<b>53.48</b>	<b>47.75</b>
b) Shares encumbered with the acquirer	<b>N.A.</b>	<b>-</b>	<b>-</b>
c) VRs otherwise than by shares	<b>-</b>	<b>-</b>	<b>-</b>
d) Warrants/ <del>convertible securities/any other instrument</del> that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	<b>64,169,000</b>	<b>-</b>	<b>10.71</b>
<b>Total (a+b+c+d)</b>	<b>350,428,758</b>	<b>53.48</b>	<b>58.46</b>
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	<b>Preferential allotment of Warrants.</b>		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	<b>March 12, 2014</b>		
Equity share capital / total voting capital of the TC before the said acquisition / sale	<b>535,281,183 equity shares of Rs.10 each</b>		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	<b>535,281,183 equity shares of Rs.10 each</b>		
Total diluted share/voting capital of the TC after the said acquisition/sale.	<b>599,450,183 equity shares of Rs.10 each</b>		


\*Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

\*\*Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

# No shares are encumbered with the acquirer and therefore this detail is marked as "N.A."

\$ Allotment of 45,000,000 and 19,169,000 Warrants, having option to apply for and be allotted equivalent number of equity shares of the face value of Rs.10 each to M/s. Kal Airways Private Limited and Mr. Kalanithi Maran respectively.

For Kal Airways Private Limited

  
K. Shanmugam  
Director

  
Kalanithi Maran

Place: Chennai

Date: March 12, 2014