

**Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance-of-shares-/ invocation of encumbrance/ release-of-encumbrance, in terms of Regulation-31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target company (TC)		TCI Finance Limited				
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/-released (tick the relevant one)		Dhruv Agarwal Benefit Trust				
Date of reporting		18 <sup>th</sup> March, 2014				
Names of the stock exchanges where the shares of the target company are listed		Bombay Stock Exchange Ltd. National Stock Exchange of India Ltd.				
Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be )						
Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to Encumbrance		Post event holding (encumbered shares to be excluded)	(*)Details of encumbrance (pledge/lien or other- give details)
	Number	% of total share capital	Type creation/ invocation/ release	Date (s)		
Dhruv Agarwal Benefit Trust	3,50,000	2.72	Invocation (3,50,000 shares)	16/01/2014	Nil	--  Invocation of pledge

Place: Secunderabad

Date: 18/03/2014

For Dhruv Agarwal Benefit Trust

  
Authorized Signatory

CC: TCI Finance Limited, 1-7-293, M G Road, Secunderabad- 500 003