

Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company (TC)		TCI Finance Limited				
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ -released (tick the relevant one)		Manish Agarwal Benefit Trust				
Date of reporting		18 th March, 2014				
Names of the stock exchanges where the shares of the target company are listed		Bombay Stock Exchange Ltd. National Stock Exchange of India Ltd.				
Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)						
Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance	Post event holding (encumbered shares to be excluded)	(*)Details of encumbrance (pledge/lien or other- give details	
	Number	% of total share capital				Type creation/ invocation/ release
Manish Agarwal Benefit Trust	3,50,000	2.72	Invocation (3,50,000 shares)	16/01/2014	Nil	Invocation of pledge

Place: Secunderabad

Date: 18/03/2014

For Manish Agarwal Benefit Trust



Authorized Signatory

CC: TCI Finance Limited, 1-7-293, M G Road, Secunderabad- 500 003