

MAYANK SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

706/708-A, MAHAKANT, OPP.V.S.HOSPITAL, ELLISBRIDGE,
AHMEDABAD - 380 006. PHONE (O) 2657 5642, 2657 9106
E-mail : mayankshah_ca@yahoo.co.in

To,
Board of Directors
TIRUPATI FOAM LIMITED,
Tirupati Hose,
4th Floor, Near Topaz Restaurant,
University Road, Polytechnic Char Rasta,
Ambawadi,
Ahmedabad - 380015.

Dear Sir,

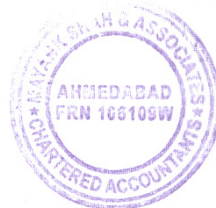
**Re: Limited Review Report on Unaudited Financial Results for the Quarter ended on
31st December,2013**

We have reviewed the accompanying statement of unaudited financial results of TIRUPATI FOAM LIMITED for the Quarter ended on 31/12/2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR, MAYANK SHAH & ASSOCIATES
(FIRM REGN. NO. 106109W)
CHARTERED ACCOUNTANTS**



F. S. Shah

**(F. S. SHAH)
PARTNER**

Mem.No. 133589

**Place : Ahmedabad
Date : 15/02/2014**



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 Website : www.tirupatifoam.com
 www.sweetdreamindia.com

TIRUPATI FOAM LTD.

Manufacturers of : POLYURETHANE FOAM

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 31ST DECEMBER, 2013

Rs. In Lacs

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2013 Unaudited	30.09.2013 Unaudited	31.12.2012 Unaudited	31.12.2013 Unaudited	31.12.2012 Unaudited	31.03.2013 Audited
1	Income from Operations						
a.	Net Sales / Income from Operation	2,446.39	2,187.48	2,324.39	6,821.90	5,572.06	7,681.86
b.	Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total	2,446.39	2,187.48	2,324.39	6,821.90	5,572.06	7,681.86
2	Expenditure						
a.	(-)/Increase/(+)Decrease in stock in trade	123.39	-151.30	-52.79	-14.51	-88.29	-172.89
b.	Cost of material consumed	1,978.53	1,996.10	2,081.54	5,834.93	4,936.72	6,727.57
c.	Purchase of trade goods	0.00	0.00	0.00	0.00	0.00	0.00
d.	Employee Benefit Expenses	10.06	9.17	14.21	25.68	29.31	63.19
e.	Other Expenditure	116.59	118.20	82.92	342.97	280.70	338.40
f.	Depreciation	55.50	54.52	57.14	162.64	165.25	224.01
g.	Total	2,284.07	2,026.69	2,183.02	6,351.71	5,323.69	7,180.28
3	Profit from operations before other income interest and exceptional items (1-2)	162.32	160.79	141.37	470.19	248.37	501.58
4	Other Income	10.65	10.60	11.51	31.81	34.28	55.16
5	Profit before financial cost & excep. Items (3+4)	172.97	171.39	152.88	502.00	282.65	556.74
6	Financial Cost	135.36	123.99	151.28	389.10	361.79	475.55
7	Profit after financial cost but before exce. Items	37.61	47.40	1.60	112.90	-79.14	81.19
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from ordinary activities before tax (7+8)	37.61	47.40	1.60	112.90	-79.14	81.19
10	Tax Expenses including deferred tax	43.35	-34.33	36.65	24.82	3.54	25.38
11	Less : MAT credit entitlement	0.00	0.00	0.00	0.00	2.64	0.00
12	Net Profit/(Loss) from ordinary activities after tax (9-10)	-5.74	81.73	-35.05	88.08	-80.04	55.81
13	Extraordinary Item (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
14	Net Profit/(Loss) for the period (11-12)	-5.74	81.73	-35.05	88.08	-80.04	55.81
15	Share of Profit/(Loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
16	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
17	Net Profit/(Loss) after taxes, minority int., share of profit/(loss) of associates	-5.74	81.73	-35.05	88.08	-80.04	55.81
18	Paid up equity share capital (Face Value Rs.10/-)	440.70	440.70	440.70	440.70	440.70	440.70
19	Reserve excluding revaluation reserves as per previous accounting year	0.00	0.00	0.00	0.00	0.00	0.00
20	i. Earning Per Share (before extraordi. Items) (of Rs.10/- each)(not annualised)						
	1. Basic EPS	-0.13	1.85	-0.80	2.00	-1.82	1.27
	2. Diluted EPS	-0.13	1.85	-0.80	2.00	-1.82	1.27
21	ii. Earning Per Share (after extraordi. Items) (of Rs.10/- each)(not annualised)						
	1. Basic EPS	-0.13	1.85	-0.80	2.00	-1.82	1.27
	2. Diluted EPS	-0.13	1.85	-0.80	2.00	-1.82	1.27



REGD. OFFICE : "TIRUPATI" House, 4th Floor, Nr. Topaz Restaurant, University Road, Polytechnic Char Rasta, Ambawadi, Ahmedabad-380015. Gujarat, INDIA.

FACTORY : Plot No.4-A, Block No. 65, Village, Khatraj, Post : Khatraj, Ta. Kalol, Dist. Gandhinagar (Guj.) INDIA
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TIRUPATI FOAM LTD.

Manufacturers of : POLYURETHANE FOAM

SELECT INFORMATION FOR QUARTER ENDED 31ST DECEMBER, 2013

PART II A PARTICULARS OF SHAREHOLDING

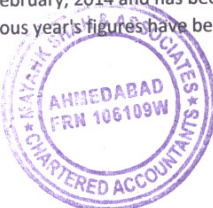
Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2013 Unaudited	30.09.2013 Unaudited	31.12.2012 Unaudited	31.12.2013 Unaudited	31.12.2012 Unaudited	31.03.2013 Audited
1	Public Shareholding						
-	No. of Shares	16,21,459	16,21,459	17,71,759	16,21,459	17,71,759	17,65,959
-	Percentage of holding	36.79	40.04	40.20	36.79	40.20	40.07
2	Promoters & Promoter Group Shareholding						
a.	Pledged / Encumbered						
-	Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
-	% of shares (as a % of the total shareholding of promoter & promoter group)	-	-	-	-	-	-
-	% of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b.	Non-encumbered						
-	Number of Shares	27,85,541	27,85,541	26,35,241	27,85,541	26,35,241	26,41,041
-	% of shares (as a % of the total shareholding of promoter & promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
-	% of shares (as a % of the total share capital of the company)	63.21	59.96	59.80	63.21	59.80	59.93

B	Particulars	Quarter Ended
		As on 31.12.2013
	INVESTORS COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	
	Disposed of during the quarter	
	Remaining unsolved at the end of the quarter	

Notes

- There are no subsidiary company.
- The company is primarily manufacture of Polyurethane Foam and one segment company. It is organisationally managed by two units situated at Greater Noida (UP) and Khatraj, Gujarat within the country and therefore geographical segment is not applicable.
- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 15th February, 2014 and has been approved for release. The auditors have carried out limited review of above results.
- The previous year's figures have been regrouped wherever necessary.

Date: 15.02.2014
Place: Ahmedabad



For TIRUPATI FOAM LIMITED

Deepak T. Mehta
(Deepak T. Mehta)
Executive Director

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