

**Format of Disclosures under Regulation 29(2) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	M/s. Wheels India Limited		
Name of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Sundaram Finance Limited, Promoter Sri T T Srinivasaraghavan, Person Acting in Concert		
Whether the acquirer belongs to Promoter / Promoter group	Yes		
Name(s) of the stock exchange(s) where the shares of the TC are listed	National Stock Exchange of India Limited		
Details of acquisition / disposal as follows	Number	% w.r.t total share / voting capital wherever applicable	% of total diluted share / voting capital of TC (*)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights Promoter: Sundaram Finance Limited PAC: Sri T T Srinivasaraghavan	13,33,741	13.51	N.A
	1,700	0.02	N.A
b) Voting rights (VR) otherwise than by equity shares	N.A	N.A	N.A
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A	N.A	N.A
d) Total (a+b+c)	13,35,441	13.53	N.A
Details of acquisition / sale			
a) Shares carrying voting rights acquired / sold	N.A	N.A	N.A
b) VRs acquired / sold otherwise than by shares	N.A	N.A	N.A
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A	N.A	N.A
d) Total (a+b+c)	N.A	N.A	N.A
After the acquisition / sale, holding of :			
a) Shares carrying voting rights Promoter: Sundaram Finance Limited PAC: Sri T T Srinivasaraghavan	13,33,741	11.08	N.A
	1,700	0.01	N.A
b) VRs otherwise than by equity shares	N.A	N.A	N.A
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A	N.A	N.A
d) Total (a+b+c)	13,35,441	11.09	N.A



Mode of acquisition/ sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Consequent upon the Rights issue by the Company, to meet the minimum public shareholding requirements applicable to Wheels India Limited as stipulated by Securities & Exchange Board of India (SEBI), and the Promoters and Promoter Groups shareholding foregoing their rights entitlement in order to achieve the minimum public shareholding requirement in the Company, there is a reduction in the percentage of equity shareholdings consequent on allotment of 21,62,835 shares.
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Letter dated 25 th March 2014 of Wheels India Limited.
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.9,86,94,440/- divided into 98,69,444 equity shares of Rs.10/- each
Equity share capital / total voting capital of the TC after the said acquisition / sale	Rs.12,03,22,790/- divided into 1,20,32,279 equity shares of Rs.10/- each
Total diluted share / voting capital of the TC after the said acquisition / sale	N.A

* diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

N.A – Not Applicable

For SUNDARAM FINANCE LIMITED


P Viswanathan
Secretary & Compliance Officer

Place: Chennai

Date: 26th March 2014

PS: Mr S Prasad and Mr S Ravindran, Independent Directors in Sundaram Finance Ltd (SFL), holding 1,600 and 224 equity shares respectively in Wheels India Limited are not Persons Acting in concert with SFL, since SFL and both Mr S Prasad and Mr S Ravindran do not have a common objective or purpose of acquisition of shares or voting rights in or exercising control over the Target Company namely Wheels India Limited.