



SOUTHERN ROADWAYS LIMITED

Phone : 2381281, 2381282
2381285

(Registered Office : LAKSHMI BUILDING, USILAMPATTI ROAD)
POST BOX No. 3, KOCHADAI, MADURAI - 625 016.

GRAMS : "TEEVEEYES"
FAX : 0452 - 2381863

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Wheels India Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Southern Roadways Limited (SR) PAC: TV Sundram Iyengar & Sons Limited (TVS)		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	SR - 11,16,314 TVS 24,55,514	11.31 24.88	N.A N.A
b) Voting rights (VR) otherwise than by shares	N.A	N.A	N.A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	N.A	N.A	N.A
Total (a+b+c)	35,71,828	36.19	N.A
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	N.A	N.A	N.A
b) VRs acquired /sold otherwise than by shares	N.A	N.A	N.A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	N.A	N.A	N.A
Total (a+b+c)	N.A	N.A	N.A

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<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	SR - 11,16,314 TVS 24,55,514	9.28 20.41	N.A
b) VRs otherwise than by shares	N.A	N.A	N.A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	N.A	N.A	NA
Total (a+b+c)	35,71,828	29.69	N.A
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Consequent upon the Rights issue by the Company, to meet the minimum public shareholding requirements applicable to Wheels India Limited as stipulated by Securities & Exchange Board of India (SEBI), and the Promoters and Promoter Groups shareholding foregoing their rights entitlement in order to achieve the minimum public shareholding requirement in the Company, there is a reduction in the percentage of equity shareholdings consequent on allotment of 21,62,835 shares.		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Letter dated March 25, 2014 of Wheels India Limited received by us on 26.3.2014		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.9,86,94,440 divided into 98,69,444 Equity shares of Rs.10/- each		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.12,03,22,790 divided into 1,20,32,279 Equity shares of Rs.10/- each		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	N.A		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.N.A – Not Applicable

For Southern Roadways Limited


Name: K. Ramesh

Designation: Chairman and Managing Director

Place: Madurai Date: March 26, 2014