

30th April, 2014

The Manager, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001

Sir,

Sub: Clarification in reference to Unaudited Financial Results for the quarter ended 31st March, 2014

In the Unaudited Financial Results for the quarter ended 31st March, 2013 (released on 2nd May, 2013) we had given the following note:

"The Company is in the process of transitioning out one of its significant customers since the contractual arrangement with the customer is expected to end in financial year 2013-14."

We hereby clarify and confirm that the point included in the notes to Unaudited Financial Results for the quarter ended 31st March, 2014 (released on 30th April, 2014) regarding "revenue recognised on account of contract termination" is from the same customer.

Kindly take note of the above.

For Accelya Kale Solutions Limited

Ninad Umranikar Company Secretary